

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **Reckon Limited**

ACN/ARSN:

**1. Details of substantial holder(1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

The previous notice was given to the company on

The previous notice was dated

27 July 2017

08 June 2017

08 June 2017

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice Person's votes | Previous Notice Voting Power (5) | Present Notice Person's votes | Present Notice Voting Power (5) |
|-------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| Common Stock            | 6,196,654                      | 5.47%                            | 10,763,572                    | 9.50%                           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (AUD) (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------------|-----------------------------------------|-------------------------|
| 27-Jun-2017    | FMR                                    | BUY                  | 1.63                                                | 108,356                                 | 108,356                 |
| 27-Jun-2017    | FMR                                    | BUY                  | 1.62                                                | 35,474                                  | 35,474                  |
| 28-Jun-2017    | FMR                                    | BUY                  | 1.57                                                | 41,692                                  | 41,692                  |
| 29-Jun-2017    | FMR                                    | BUY                  | 1.57                                                | 11,735                                  | 11,735                  |
| 30-Jun-2017    | FMR                                    | BUY                  | 1.60                                                | 2,322                                   | 2,322                   |
| 03-Jul-2017    | FMR                                    | BUY                  | 1.62                                                | 12,612                                  | 12,612                  |
| 04-Jul-2017    | FMR                                    | BUY                  | 1.62                                                | 6,238                                   | 6,238                   |
| 05-Jul-2017    | FMR                                    | BUY                  | 1.61                                                | 281,571                                 | 281,571                 |

|             |     |     |                   |                  |                  |
|-------------|-----|-----|-------------------|------------------|------------------|
| 26-Jul-2017 | FMR | BUY | 1.48              | 300,000          | 300,000          |
| 27-Jul-2017 | FMR | BUY | 1.45              | 3,766,918        | 3,766,918        |
|             |     |     | <b>Total Buys</b> | <b>4,566,918</b> | <b>4,566,918</b> |

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

|                     |
|---------------------|
| Refer to Annexure A |
|---------------------|

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

|    |  |
|----|--|
| NA |  |
|----|--|

#### 6. Addresses

The addresses of persons named in this form are as follows:

|                     |
|---------------------|
| Refer to Annexure A |
|---------------------|



Sign Here: \_\_\_\_\_

Dated: 31 July 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FMR LLC

**Annexure A**

Annexure A

| Investment Manager                             | Address                                                                                      | Custodian                      | Nature of Relevant Interest         | Sum of Numerator Shares |  |
|------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------|-------------------------|--|
| FMR CO., INC                                   | 245 Summer Street, Boston, MA 02210 United States                                            | BROWN BROTHERS HARRIMAN AND CO | Investment Discretion/ Voting Power | 105,426                 |  |
|                                                |                                                                                              | STATE STREET BANK AND TR CO    |                                     | 6,135,722               |  |
|                                                |                                                                                              | BANK OF NEW YORK MELLON        |                                     | 7                       |  |
|                                                |                                                                                              | JPMORGAN CHASE BANK            |                                     | 5,499                   |  |
| Fidelity (Canada) Asset Management ULC         | Fidelity Investments Canada ULC, 483 Bay Street, Suite 300, Toronto, Ontario M5G 2N7, Canada | STATE STREET BANK AND TR CO    |                                     | 750,000                 |  |
| FIDELITY MANAGEMENT & RESEARCH (JAPAN) LIMITED | 4-1-17 Kamiya-cho Prime Place, Toranomom, Minatoku, Tokyo 105-0001 Japan                     | BANK OF NEW YORK MELLON        |                                     | 3,766,918               |  |
| Grand Total                                    |                                                                                              |                                |                                     | 10,763,572              |  |