

19 October 2018

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

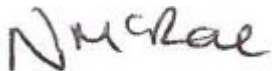
By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Reckon Limited (RKN)

We enclose notice of ceasing to be a substantial holder in Reckon Limited. This notice is given by NovaPort Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme **Reckon Limited**

ACN/ARSN **003 348 730**

1. Details of substantial holder (1)

Name **NovaPort Capital Pty Ltd**

ACN/ARSN (if applicable) **140 833 656**

The holder ceased to be a substantial holder on **16/10/2018**

The previous notice was given to the company on **07/03/2017**

The previous notice was dated **07/03/2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	NovaPort Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NovaPort Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** Capacity **Company Secretary**

sign here *Naomi McRae* date **19/10/2018**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of NovaPort Capital Pty Ltd

Transactions:

Company

Name/Scheme: Reckon Limited (RKN)

As at: 16/10/2018

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/03/2017	NovaPort Capital Pty	BUY	23,373.27	13,436	13,436
06/03/2017	as above	BUY	4,511.50	2,578	2,578
07/03/2017	as above	BUY	19,755.24	11,323	11,323
08/03/2017	as above	BUY	15,387.75	8,793	8,793
09/03/2017	as above	BUY	11,057.90	6,334	6,334
03/05/2017	as above	BUY	18,158.40	11,193	11,193
04/05/2017	as above	BUY	54,350.04	33,718	33,718
05/05/2017	as above	BUY	8,244.18	5,089	5,089
02/06/2017	as above	BUY	56,581.66	32,301	32,301
05/06/2017	as above	BUY	32,568.93	18,597	18,597
06/06/2017	as above	BUY	1,730.00	1,000	1,000
07/06/2017	as above	BUY	15,840.00	9,000	9,000
28/07/2017	as above	BUY - Transfer	564,596.80	364,256	364,256
31/01/2018	as above	SELL	60,664.00	-40,000	40,000
09/02/2018	as above	BUY	148,940.00	100,000	100,000
16/10/2018	as above	SELL - Transfer	1,843,236.61	-2,220,767	2,220,767

Total Number of Securities -1,643,149