

CLOSURE OF SHORTFALL OFFER

Drone Safety Systems company, ParaZero Limited (**ASX: PRZ**) advises that the Shortfall Offer disclosed in the Offer Document lodged on the ASX platform on 24 December 2018 and further announced by way of ASX announcement on 24 January 2019, was closed on 21 March 2019.

-ENDS-

For more information, please contact:

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.