

Second Waiver Confirms Scalability

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ)** (**ParaZero** or the **Company**) is pleased to announce that less than two weeks after the first waiver was granted to general contractor Hensel Phelps using ParaZero's SafeAir Phantom and ASTM Professional Kit, drone cinematography company, Beverly Hills Aerials secured a similar waiver.

This waiver confirms that the process, using ParaZero's ASTM compliant product, is indeed replicable and scalable, as stated in the ASX announcement released on 5 June 2019.

The press release by the FAA, dated June 5th, stated: This process is scalable and available to other applicants who propose to use the same drone and parachute combination. The FAA will require each applicant to provide the testing, documentation, and statement of compliance listed in ASTM3322-18 in their applications using the same drone and parachute combination.

The waiver for Beverly Hills Aerials also includes a clause that allows them to operate over moving vehicles on closed-set sites (flight over moving vehicles is often excluded from waivers from flight over people). This is important for the company as their clients include major car companies as well as film and TV studios and networks.

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For more information, please contact:

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.