Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HOMELOANS LIMITED
ABN	55 095 034 003

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Alastair Holmes
Date of last notice	26 March 2002

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities are held by Tico Pty Ltd as Trustee for the TA Holmes Super Fund. Timothy Holmes is a director and shareholder of Tico Pty Ltd and a beneficiary of the super fund.
Date of change	26 February 2003
No. of securities held prior to change	357,256 shares held in his own name 8,010,775 shares held by his family trust 36,657 shares held by his super fund 53,816 shares held by his wife Carol Holmes 25,00 shares held by his daughter Joanna Mary Holmes 25,000 shares held by his daughter Tiffany Eliza Farrar Holmes 25,000 shares held by his daughter Lucy Caroline Holmes
Class	Ordinary shares
Number acquired	30,000 ordinary
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$ 0.45 per share
No. of securities held after change	357,256 shares held in his own name 8,010,775 shares held by his family trust 66,657 shares held by his super fund 53,816 shares held by his wife Carol Holmes 25,000 shares held by his daughter Joanna Mary Holmes 25,000 shares held by his daughter Tiffany Eliza Farrar Holmes 25,000 shares held by his daughter Lucy Caroline Holmes
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	