

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HOMELOANS LIMITED
ABN	55 095 034 003

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Norman Scott
Date of last notice	24 April 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The shares are held by Carpenter Nominees Pty Ltd as Trustee for the Rob Scott Family Trust and by Ferber Holdings Pty Ltd as Trustee for the Scott Superannuation Fund. Robert Scott is a director and shareholder of Ferber Holdings Pty Ltd and a beneficiary of the family trust and superfund.
Date of change	30 May 2003
No. of securities held prior to change	1,050,367 shares held by his family trust 507,447 shares held by his superfund 300,000 options held in his own name
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	68,992 shares by his superfund
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$ 0.481334 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	1,050,367 shares are held by his family trust 438,455 shares are held by his superfund 300,000 options are held in his own name
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.