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Thursday 26 November 2009

Homeloans Limited
ASX Code: HOM

Adjournment of General Meeting

The Directors of Homeloans Limited wish to advise that at the General Meeting of the Company held at 11.00am on Thursday 26 November 2009, prior to the consideration of Resolution Number 5 as set forth in the Notice of Meeting ("Approval for the acquisition of a relevant interest by National Australia Bank and its associates"), it was resolved to adjourn the meeting and re-convene on 11 December 2009. Since the Notice of Meeting was posted to all shareholders the independent directors who do not have an interest in the outcome of the resolution, ie: Rob salmon, Rob Scott and Tim Holmes have been engaged in discussions with the National Australia Bank Ltd as they expected to progress details of a working relationship with the Bank as the new major shareholder of Homeloans Limited. They expected to be able to conclude these discussions before the Annual General Meeting and to provide details of the working relationship to the shareholders at this meeting. However, the discussions have not reached a satisfactory conclusion and so it was proposed to adjourn the meeting as regards Resolution Number 5 to try to make satisfactory progress on those discussions with the National Australia Bank Ltd.

All ordinary items of business scheduled for consideration at the General Meeting have been resolved and the results of the resolutions in respect of these items have been separately disclosed to the market.

The details of the meeting which will re-convene to consider Resolution Number 5 are as follows:-

Date of Meeting:	11 December 2009
Time of Meeting:	11.00am (Perth time)
Place of Meeting:	The Theatrette Level 4 168 St George's Terrace Perth, Western Australia
Proxy Vote Deadline:	The deadline for the receipt of proxy forms in respect of the re-convened meeting has been extended to 11.00am (Perth time) on Wednesday 9 December 2009.

Previously submitted proxy forms which were effective for the AGM held on 26 November 2009, and which are not withdrawn or superseded by a new proxy form, will still be effective for use at the reconvened meeting.

Shareholders may, but do not have to, withdraw a previously submitted form, or submit a new form, up until the Proxy Vote Deadline for the reconvened meeting. A new proxy form which is properly completed and received before the Proxy Vote Deadline will supersede a previously submitted form.

Shareholders who did not previously submit a proxy form may submit a form up until the Proxy Vote Deadline for the reconvened meeting.

Shareholders wishing to obtain a new proxy form for the re-convened meeting should contact the Company's Share Registry on 1300 557 010.

For further information

Timothy Holmes (Executive Chairman)
(08) 9261 7000

