

61 8 94432859

**RESOURCE MINING CORPORATION LIMITED**  
(ACN 008 045 083)

Registered Office:  
Level 1, 284 Oxford Street  
LEEDERVILLE WA 6007

Telephone: (08) 9443 8669  
Facsimile: (08) 9443 2859

9 October 2003

Ms Christine Panetta  
Senior Companies Advisor  
Australian Stock Exchange  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Ms Panetta

**RE: PRICE AND VOLUME QUERY**

We acknowledge receipt of your letter dated 9 October 2003 with respect to the change in price and volume for the company's securities and respond as follows:

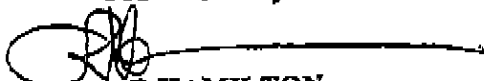
1. The company is not aware of any information concerning it that has not been announced which if known could be an explanation for the recent trading in the securities of the company.
2. The company can not offer an explanation for the price change, increase or volume of trading in securities of the company.
3. The company has no other explanation for the price change and increase in value of the company's securities.
4. The company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

We attach herewith an announcement in relation to a share placement completed to raise additional capital.

Could you please now lift the trading halt on the company's securities.

Should you require any additional information please do not hesitate to contact the company.

Yours faithfully



**A R HAMILTON**  
Chief Executive Officer

# RESOURCE MINING CORPORATION LIMITED

(Formerly Cobra Resources Limited)

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9 October 2003

**FOR IMMEDIATE RELEASE**

## SHARE PLACEMENT

Resource Mining Corporation Ltd (ASX: RMI) wishes to advise that it has completed a private placement to raise \$175,000 by issuing 70,000,000 shares at \$0.0025. Subject to shareholder approval the company will also issue 70,000,000 free attaching options exercisable at \$0.02 cents on the same terms and conditions as its existing 2006 options currently on issue.

The company will apply the funds for working capital purposes and to its current drilling and exploration program at the WoWo Gap nickel project in Papua New Guinea.

- Ends -

**ASX**

AUSTRALIAN STOCK EXCHANGE

**FAXED**  
9 October 2003Australian Stock Exchange Limited  
ABN 98 008 624 691  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000GPO Box D187  
Perth WA 6840Telephone 61 (08) 9224 0014  
Facsimile 61 (08) 9221 2020  
Internet <http://www.asx.com.au>Mr John Palermo  
Company Secretary  
Resource Mining Corporation Limited  
Level 1, 284 Oxford Street  
LEEDERVILLE WA 6007

By facsimile: 9443 2859

Dear Sir

Resource Mining Corporation Limited (the "Company")

**RE: PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from \$0.004 on 8 October 2003 to \$0.008 today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than the close of business (ie before 5.00 p.m. W.S.T.) on Thursday, 9 October 2003.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours faithfully



Christine Panetta  
Senior Companies Advisor

Direct Line: (08) 9224 0014