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FOR IMMEDIATE RELEASE

WOWO GAP DRILL RESULTS

Resource Mining Corporation (ASX:RMI) is pleased to announce the results of the company's ongoing drilling program at the Wowo Gap Nickel Project in Papua New Guinea. The results indicate the potential for a significant increase in the resource from the current 66.8Mt inferred resource.

Drilling to date has been on a 400-500 metre grid within laterite developed on weathered foliated ultramafic. All holes are vertical ranging in depth from 15.5 to 29.1 metres. The HQ cores were submitted to Analabs, Townsville and were analysed for nickel, cobalt, iron, manganese, magnesium, chromium, aluminium, calcium, vanadium and scandium using the ICP I105Q method.

Limonite laterite consisting of limonite and clay with high iron, manganese and low magnesium values underlies a thin volcanic ash. These nickeliferous ores contain significant cobalt especially in the manganese rich horizon at the base. Individual samples assay up to 1.29% nickel and 0.27% cobalt.

The underlying saprolite material consists of high magnesium clays, garnierite and serpentine. Chemically the saprolite material is characterised by lower iron, manganese and higher magnesium. Individual samples assay up to 2.85% nickel. These nickeliferous ores contain lower cobalt. Boulders of unweathered ultramafic commonly occur within this material.

Limonite laterite was intersected in all holes except one and ranged in thickness from 3.8 to 10.7 metres. Using a 0.8% nickel cut off intersections include:

- 10.70 metres of 1.03% nickel and 0.13% cobalt;
- 6.80 metres of 1.03% nickel and 0.10% cobalt;
- 6.00 metres of 1.06% nickel and 0.10% cobalt;
- 5.00 metres of 1.03% nickel and 0.12% cobalt;
- 3.80 metres of 1.05% nickel and 0.10% cobalt; and
- 2.80 metres of 0.95% nickel and 0.19% cobalt.

Underlying saprolite material was intersected in all holes with +0.8% nickel intersections 2.6 to 15.3 metres thick. Garnierite rich material is within shears and weathered matrix between boulders. Screening out of the non-mineralised boulders would result in intersections such as:

- 15.30 metres of 1.54% nickel and 0.02% cobalt;
- 4.00 metres of 1.13% nickel and 0.04% cobalt;
- 3.40 metres of 1.41% nickel and 0.05% cobalt; and
- 3.20 metres of 1.48% nickel and 0.03% cobalt.

Drilling of this on-going program will recommence in mid January. Laterite developed on the ultramafic breccia which crops out to the south east of the foliated ultramafic will be drill tested. The breccia being more permeable has the potential for thicker development of the laterite profile. Contour grid lines across the deposit and possible lateral extensions will be drilled.

The resource is still open to the north and the south and these results indicate the potential for a significant increase in the resource at Wowo Gap with further drilling.

Information in this report relating to ore reserves, mineral resources or mineralisation conforms with the reporting requirements of the "Australian Institute of Mining and Metallurgy's Code for reporting of Identified Mineral Resources and Ore Reserves" and is based on and accurately reflects information compiled by Graham L Rolfe of Resource Mining Corporation Ltd who is a competent Person as defined by the code and is a Corporate Member of the Aus IMM. Graham Rolfe has consented to the release of the information dealing with these matters in the form in which it is reported.

Table - Drill Intersections

	Easting (m)	Northing (m)	RL (m)	From (m)	To (m)	Thickness (m)	Ni % (screened)	Co % (screened)
Limonite Laterite								
2	711189	8945399	860	3.2	12.5	9.3	0.89	0.09
3	710959	8945341	881	2	8.8	6.8	1.03	0.10
4	711019	8945947	830	6.5	9.3	2.8	0.95	0.19
5	710743	8945965	925	1	7	6	1.06	0.10
6	711301	8946430	826	4	14.7	10.7	1.03	0.13
7	711200	8946780	760	1	8	7	0.93	0.12
				3	8	5	1.03	0.12
8	711042	8946948	799	3	6.8	3.8	1.05	0.10
Saprolite								
1	711110	8945751	838	9.9	13.3	3.4	1.41	0.05
2	711189	8945399	860	15	17.6	2.6	1.22	0.04
4	711019	8945947	830	9.3	13.3	4	1.13	0.04
5	710743	8945965	925	7	12.8	5.8	0.98	0.05
7	711200	8946780	760	8	23.3	15.3	1.54	0.02
8	711042	8946948	799	8.3	11.5	3.2	1.48	0.03

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