

RESOURCE MINING CORPORATION LIMITED

(ACN 008 045 083)

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FOR IMMEDIATE RELEASE

RE: SUBSCRIPTION AGREEMENT

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The Company wishes to advise that it has executed a Subscription Agreement to place a total of 150 million shares at \$0.006 per share plus a one for two free attaching option, to raise \$900,000.

The Company will initially issue 125 million shares at \$0.006 per share with the balance of 25 million shares and the attaching options being subject to shareholder approval.

The Company will proceed to convene a meeting of shareholders to consider the balance of the placement and the option issue.

Upon receipt of the subscription funds the company will issue the shares and lodge the appropriate documentation to effect the placement.

- Ends -