



ABN: 97 008 045 083

702 Murray Street, West Perth
Western Australia 6005
Phone: 61 8 9213 9400
Fax: 61 8 9213 9444
Website: www.resmin.com.au

14 February 2005

The Company Announcements Office
Australian Stock Exchange Limited
4 Floor
20 Bridge Street
SYDNEY NSW 2000

RMC PLACEMENT RAISES \$990,000

Resource Mining Corporation Limited (RMC) has agreed to place 11 million ordinary shares at an issue price of \$0.09 per share to a group of iron ore industry participants and sophisticated investors to raise \$990,000.

These same participants (including Chinese and European steel and iron ore traders) contributed the funds raised to advance the RMC's Argyle Iron Ore Project in the second half of 2004.

The participation by this group of companies in the placement again reflects their confidence in the Project and is a further indication of their willingness to provide financial support for RMC.

The placement will include a free attaching option exercisable at \$0.20 expiring on 30 June 2006 for every share subscribed.

The funds will be used primarily for the planned drilling program at the Argyle Iron Ore Project due to start on completion of the current wet season and for working capital purposes.

E W Edwards
Managing Director