

Appendix 5B

Mining Exploration Entity Quarterly Report

Origin: Appendix 8

Name of Entity

RESOURCE MINING CORPORATION LIMITED

ACN or ARBN

97 008 045 083

Quarter Ended ("Current Quarter")

30 June 2005

Consolidated Statement of Cash Flows

Cash Flows Related to Operating Activities	Current Quarter \$A	Year to Date (12 months) \$A
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration and evaluation (note 1)	(500,179)	(3,030,620)
(b) development	-	-
(c) production	-	-
(d) administration	(125,176)	(599,148)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	13,497	44,111
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(611,858)	(3,585,657)
Cash Flows Related to Investing Activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments (note 1)	-	-
(c) other fixed assets	(11,081)	(192,294)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	52,500
(c) other fixed assets	-	-
1.10 Loans to other entities (note 3)	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	22,150	22,150
Net Investing Cash Flows	11,069	(117,644)
1.13 Total operating and investing cash flows (carried forward)	(600,789)	(3,703,301)

Note 1 : Exploration expenditure for the year to date includes \$1,759,906 previously reported as payment for equity investments. These investments are controlled entities by year end and have been consolidated.

1.13	Total operating and investing cash flows (brought forward)	(600,789)	(3,703,301)
Cash Flows Related to Financing Activities			
1.14	Proceeds from issues of shares, options, etc.	1,584,030	6,154,240
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	50,438
1.17	Repayment of borrowings	(4,203)	(12,612)
1.18	Dividends paid	-	-
1.19	Other (provide details if material) share issue expenses	(79,201)	(378,086)
Net Financing Cash Flows		1,500,626	5,813,980
Net Increase (Decrease) in Cash Held			
1.20	Cash at beginning of quarter/year to date	1,335,105	124,263
1.21	Exchange rate adjustments	-	-
1.22	Cash at End of Quarter	2,234,942	2,234,942

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.23	Aggregate amount of payments to the parties included in item 1.2	66,000
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter Resource Mining issued 25m shares to acquire a controlling interest in Argyle Iron Ore Pty Ltd (formerly Gauntlet Mining Pty Ltd). This acquisition has resulted in an adjustment from equity investments to exploration and evaluation due to consolidation of this entity— see Note 1 above

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount Available \$A	Amount Used \$A
3.1 Loan facilities	NIL	
3.2 Credit standby arrangements	NIL	

Estimated Cash Outflows for Next Quarter

	\$A
4.1 Exploration and evaluation	500,000
4.2 Development	-
Total	500,000

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A	Previous Quarter \$A
5.1 Cash on hand and at bank	61,656	97,599
5.2 Deposits at call	2,173,286	1,237,506
5.3 Bank overdraft	-	-
5.4 Other – Bank Deposit - Security for Bonds	-	-
Total: Cash at End of Quarter (item 1.22)	2,234,942	1,335,105

Changes in Interests in Mining Tenements

	Tenement Reference	Nature Of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	See attached schedule of Interests in mining tenements		
6.2	Interests in mining tenements acquired or increased	Nil		

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number Issued	Number Quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference + securities (description)			
7.2	Changes during quarter			
7.3	+Ordinary Securities	277,534,250	242,534,250	
7.4	Changes during quarter	150 25,000,000 17,600,000	150 - 17,600,000	
7.5	+Convertible Debt Securities (description)			
7.6	Changes during quarter			
7.7	Options (description)	235,848,201 9,300,000	200,848,201 -	\$0.20c \$0.07c 30/06/2006 30/06/2009
7.8	Issued during quarter	25,000,000 17,600,000	- 17,600,000	\$0.20c \$0.20c 30/06/2006 30/06/2006
7.9	Exercised during quarter	150	150	\$0.20c
7.10	Cancelled during quarter			
7.11	Debentures (totals only)			
7.12	Unsecured Notes (totals only)			

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: E W Edwards..... Date: 29 July 2005

(Director)

Print name: E W EDWARDS

Name of Entity

RESOURCE MINING CORPORATION LIMITED

ACN or ARBN

97 008 045 083

Quarter Ended ("Current Quarter")

30 June 2005

Interests in Mining Tenements

Papua New Guinea

Oro Province – Wowo Gap (Niugini Nickel NL - 100%)

EL1165

EL1243

Queensland

Marlborough – (Candala Pty Ltd - %)

ML5772

ML5780

ML7577

ML80004

Three Rivers – (Resource Exploration Limited – 100% diluting to 10%)

EPM11223

EPM10680

EPM10866

Western Australia

Argyle – (Argyle Iron Ore Pty Ltd 75%)

EL80/2389

Ravensthorpe (RMC option to earn 51% interest in iron ore)

E74/144

E74/152

E74/176

E74/219

E74/272

E74/291

E74/332

E74/335

E74/336

M74/83

P74/206

P74/211

P74/212

P74/218

P74/254