14 March 2025

Saudi Arabian Exploration Programme Commences

Resource Mining Corporation Limited ("**RMI**" or the **"Company")** (**ASX:RMI**) is pleased to announce that a site visit of the Saudi Arabian Wadi Salamah (G-23) and Shaib Marqan projects by the Company's geology team is underway. The geology team plan to complete mapping and rock chip sampling programmes which will form the basis for future exploration work.

As announced on 13 January 2025, RMI entered into a binding term sheet with AuKing Mining Limited ("**AuKing**") whereby RMI has an exclusive right to acquire AuKing's interest in its joint venture arrangements established in Saudi Arabia, including the Wadi Salamah and Shaib Marqan projects[1]. Further information on the two projects is summarised below.

Wadi Salamah Project

Rock chip samples from an earlier site visit by another party's geology team were sent to a Bureau Veritas assay lab in Jeddah, Saudi Arabia and some encouraging results were achieved as summarised in Table 1 below[2].

Table 1: Initial rock chip sample assays from license area application G-23 (Wadi Salamah)

Samples Details				
Sample Code	Sample Type	Eastings	Northings	g/t Au
G-23-001	Rock chip	391524	2560051	0.07
G-23-002	Rock chip	394606	2550194	0.28
G-23-003	Rock chip	394610	2550194	1.60
G-23-004	Rock chip	394605	2550194	**3.17**
G-23-005	Rock chip	394600	2550194	**3.56**

WGS84 UTM Zone 38N

[1] Refer to ASX announcement dated 13 January 2025 titled "RMI Granted Option to Acquire Joint Venture interest in Saudi Arabia exploration projects".

[2] Refer to ASX announcement dated 13 January 2025 titled "RMI Granted Option to Acquire Joint Venture interest in Saudi Arabia exploration projects" including JORC Table 1 disclosures for the G-23 (Wadi Salamah) Rock Chip Samples.

While preliminary results, the significant gold assays are concentrated in an area to the south of the overall G-23 license application (see Figure 1). These results provide an obvious area of initial focus for further exploration activities which will be part of the current programme.

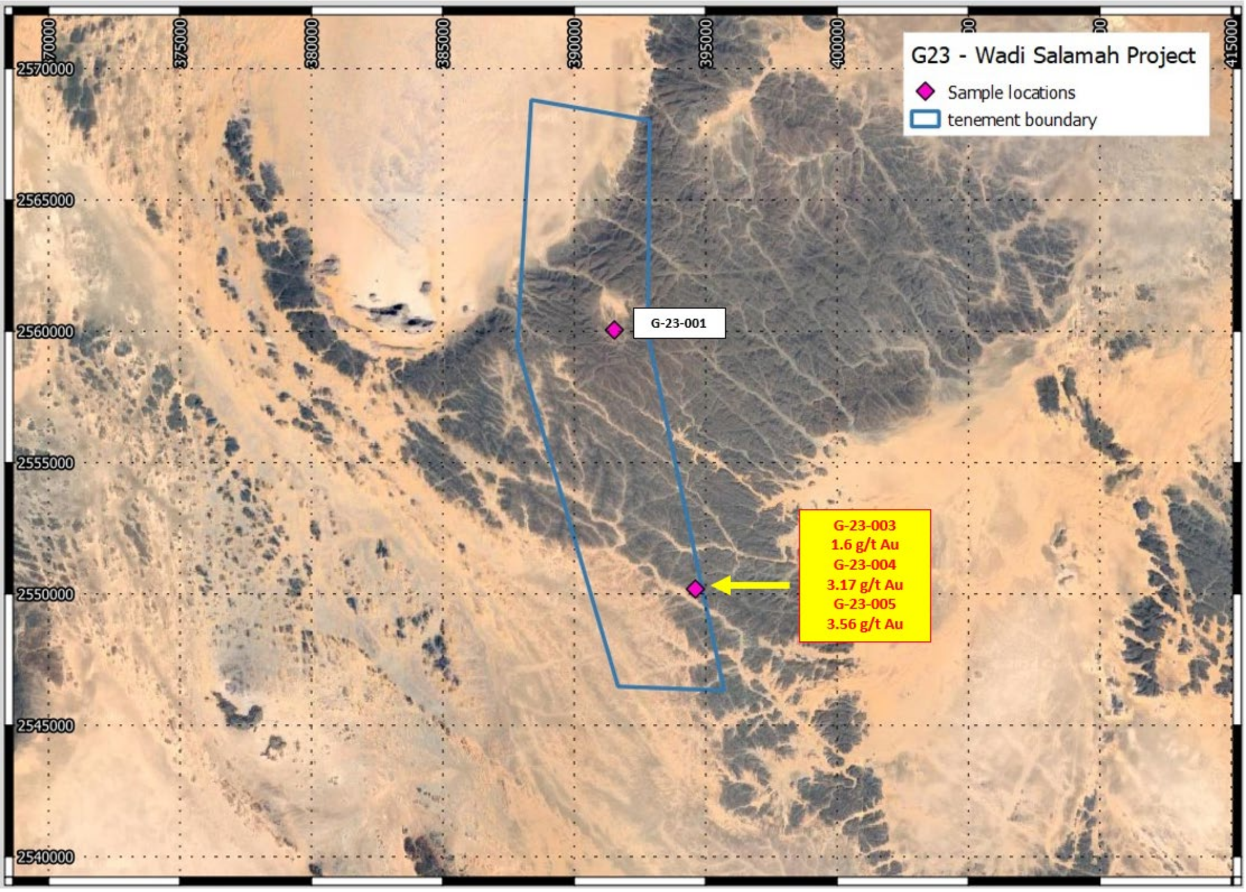

Figure 1: G-23 (Wadi Salamah) sample locations

Shaib Marqan Gold Project

Shaib Marqan stands out as a relatively under-explored area of the Ar Rayn Terrane in close proximity to several established deposits. Based upon the previous exploration work in the region, further systematic exploration activities could lead to the rapid generation of new precious and base metals targets.

Table 2 below sets out the assay results from samples taken around the proposed Shaib Marqan license area. These results are important in that they:

- Validate/confirm the historical gold results reported from the area; and
- Provides a sound basis for the preparation of a detailed soil and rock chip sampling program focused on targeted areas within the new license area.

Table 2: Sample results from the Shaib Marqan project area[3]

Sample	Easting	Northing	Au (g/t)	Associated MODS	Comments
SM-008	541559	2534367	**0.92**	MODS4316	Quartz Vein with associated shear zone ±sulphides
SM-009	541559	2534367	0.01	MODS4316	unclassified
SM-010	541576	2534334	0.01	MODS4316	unclassified
SM-011	541576	2534334	<0.02	MODS4316	unclassified
SM-012	541582	2534309	<0.02	MODS4316	unclassified
SM-013	541582	2534309	<0.02	MODS4316	unclassified
SM-014	541565	2534281	<0.02	MODS4316	unclassified
SM-015	541029	2534381	**2.97**	MODS0106	Quartz Vein with associated shear zone ±sulphides
SM-016	541029	2534381	**1.31**	MODS0106	Quartz Vein with associated shear zone ±sulphides
SM-017	541394	2533297	**13.72**	MODS0108	Quartz Vein with associated shear zone ±sulphides
SM-018	541394	2533297	0.28	MODS0106	unclassified

RiverFort Loan Maturity Date Extension

The Company has extended the maturity date of the Funding agreement with RiverFort Global Opportunities PCC Ltd ("**RiverFort**") to 21 June 2024[4].

The key terms of the extension are the outstanding balance will accrue a fixed extension fee of 10% which will be settled either in cash or Shares upon the election of the Company and the Outstanding Balance will accrue interest per the rate prescribed in the Funding Agreement.

This announcement has been authorised by the Board of Resource Mining Corporation Limited.

-ENDS-

---

[3] Refer to AuKing (ASX:AKN) announcement dated 6 November 2024 for the JORC Table 1 disclosures for the Shaib Marqan Gold Exploration Licence, and AuKing announcement dated 8 November 2024 for the JORC Table 1 disclosures for the Shaib Marqan Rock Chip Samples.

[4] Refer to ASX announcement dated 22 October 2024 titled "RMI Secures Funding".

For further information, contact	For investor or media inquiries, contact
Asimwe Kabunga Executive Chairman rmc@resmin.com.au	Ben Jarvis 6 Degrees IR E: ben.jarvis@sdir.com.au

About Resource Mining Corporation

Resource Mining Corporation (ASX:RMI) strategy is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for critical minerals namely Copper and Nickel in Tanzania and Lithium in Finland. In Tanzania, RMC has two projects exploring for Copper-Gold and four projects focused on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has two projects focused on the exploration for Lithium.

Tanzanian Projects	Finnish Projects
<u>Copper/Gold</u> • **Mpanda and Mbozi Projects** Both projects are located within the Ubendian Orogenic Belt, a major source of Ni, Cu and Au resources within Tanzania. **<u>Nickel</u>** • **Kabanga North Nickel Project** Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)[5]. • **Kapalagulu Project** 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism. • **Kabulwanyele Project** The project is located in the Mpanda District of Tanzania covering approximately 20.5 square kilometres. • **Southern Projects (Liparamba, Kitai, Mbinga)** Previously explored by BHP/Albidon and Jacana Resources.	**<u>Lithium</u>** • **Hirvikallio Lithium Project** Initial exploration works completed by GTK across the project's area identified approximately 25 km^2 with pegmatite dykes returning promising results including 5m @ 2.30% Li_2O and 2m @ 1.33% Li_2O[6]. • **Kola Lithium Project** Located in the most significant lithium- mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits.

[5] Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and Glencore Resources and Reserves as at 31 December 2019. The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.

[6] Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

Competent Persons' Statement

The information in this report that relates to exploration results at the G-23 Project in Saudi Arabia and exploration results at the Shaib Marqan Project in Saudi Arabia is based on information compiled by Mr Chris Bittar who is a member of the Australasian Institute of Mining and Metallurgy. Mr Bittar is an employee of AuKing Mining Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Bittar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward- looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, neither of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.