

Northern Cobalt Ltd
ACN 617 789 732

ASX Codes: N27
N270

Issued Capital
Ordinary Shares
Issued 35,770,000
Options
Listed 10,533,750
Unlisted 12,250,000
Performance Shares
Class A 9,600,000
Class B 3,575,000

Substantial Holders
Coolabah Group Pty Ltd
13.7%
PAC Partners Pty Ltd
5.83%

Directors
Len Dean
(Non-Exec. Chairman)
Michael Schwarz
(Managing Director)
Duncan Chessell
(Non-Exec. Director)
Andrew Shearer
(Non-Exec. Director)
Jarek Kopias
(Company Secretary)

Address
67 Goodwood Road
Wayville SA 5000

Contact
Michael Schwarz
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M: 0402 101 790
Managing Director

Website
northerncobalt.com.au

Placement cleansing notice under section 708A(5)(e) of the Corporations Act

Northern Cobalt Limited (Company) has issued 192,500 fully paid ordinary shares in the company at an issue price of \$0.20 per share under a placement (Placement).

Details of the Placement

Class of Securities: Ordinary shares

ASX Code of the securities: N27

Date of the issue: 6 October 2017

Total number of shares issued: 192,500

The Company advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 Corporations Act 2001 (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Northern Cobalt and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

For further information please contact:

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About Northern Cobalt Ltd

Northern Cobalt Ltd is an emerging resource company engaged in the acquisition, exploration and development of cobalt mineral projects. The company is led by an experienced and diverse board of directors and management team with proven success in corporate finance, operational management, engineering and exploration project management. Their combined experience and commitment provides Northern Cobalt with the tools to capitalise on the growing demands of the cobalt and energy storage markets

Cobalt Sector

Cobalt is an important metal used in the production of batteries and is favoured in end uses such as electric vehicles and mobile phones. The price of Cobalt has risen over 200% in the last 12 months (reference- www.infomine.com). Cobalt demand continues to be tipped as the driver for the cobalt sector as supply remains constrained