

## ASX ANNOUNCEMENT

11 November 2021

# Completion of Benmara Exploration Licence Divestment

Strategic Energy Resources Limited (ASX: **SER**) is pleased to advise an update regarding the divestment of the Benmara Project as previously announced on the 15 December 2020. SER advises that Resolution Minerals Ltd (ASX: **RML**) has elected to exercise its right to acquire 100% of the Benmara Project

The consideration for the final stage of the agreement of outright purchase of the Tenement (EL32228) comprises a payment of \$250,000 in RML shares or cash, at RML's election. RML has elected to make payment via the issue of 13,773,778 shares as approved by shareholders at today's Annual General Meeting. The number of shares has been calculated using the VWAP over the 5-day period prior to RML's election to proceed. The consideration shares will be issued on 12 November 2021 and will result in SER holding 16,273,778 shares in RML.

*This announcement is authorised by the Strategic Energy Resources Limited Board.*

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## About Strategic Energy Resources

Strategic Energy Resources (ASX: SER) is a specialised undercover mineral explorer and project generator focused on discovery in greenfield frontiers of Australia. SER is actively exploring our large tenement package in the emerging East Tennant copper-gold province of the Northern Territory; the undercover extensions of the world-class Mt Isa Province in northwest Queensland; and the Cobar Basin and Lachlan Fold belt of New South Wales.