

KEY STRATEGIC APPOINTMENT

Resolution Minerals Ltd (RML or Company or Resolution) (ASX: **RML**) is very excited to announce the appointment of Stephen Balch, P.Geo., to the Company as a key technical consultant. Mr. Balch's role will be to review Resolution's existing projects and potential acquisitions and offer a technical opinion on each as well as provide recommendations on advancing Resolution's flagship property, the Allegra Nickel Project (see ASX announcement "Nickel Project Granted" on 21/08/2023).

Stephen Balch, P.Geo., brings 40 years of technical experience to the advisory board, with almost 30 years of experience directly exploring for nickel. Mr. Balch worked for Inco Limited in the Sudbury Basin and at Voiseys Bay and served as a consultant to FNX Mining Company Inc and Noront Resources Ltd (acquired by [Wylloo Metals](#) for C\$617 million) during the exploration and development of their nickel assets. More recently, Mr. Balch co-founded Canada Nickel Company Inc. (TSX-V: CNC.V) and currently serves as VP Exploration. **Canada Nickel is developing North America's largest nickel deposit** (Crawford). He is also President and CEO of Homeland Nickel Inc. (TSX-V: SHL.V) which is **developing America's largest nickel resources located within the continental US**.

The Allegra Project, located in Alaska, is interpreted to be the eastward continuation of Alaska Energy Metals Corporation's (TSX-V: AEMC) Nikolai Project which contains a staggering National Instrument 43-101 compliant resource of **~8 billion pounds of nickel** (indicated and inferred). Based on publicly available geophysical data, the ultramafic complex hosting Nikolai and Allegra is estimated to be up to **29km long with Allegra extending across approximately 9km** and parts of the remaining extension to the west indicating vast untapped potential.

Commenting on the appointment, Stephen Balch commented *"I'm looking forward to getting involved with Resolution Minerals. They have several existing projects including gold and nickel and we will prioritise the focus going forward with special attention paid to Allegra which has the potential to become a very large bulk tonnage nickel deposit, and located in an excellent mining jurisdiction."*

Resolution will issue performance rights and options to Mr Balch as remuneration for the role. Securities not falling under Listing Rule 7.2 exception 13, will be issued under the Company's 15% placement capacity as disclosed in the Appendix 3G that follows this announcement.

Authorised for release by the board of Resolution Minerals Ltd.

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Figure 1. Location of RML's Allegra Project and the Eureka Exploration Target (TSX: AEM). Contains Indicated mineral resource of 813Mt @ 0.22% Ni (3,887 Mlbs contained Ni) and Inferred mineral resource of 896Mt @ 0.21% Ni (4,225 Mlbs contained Ni) (<https://alaskaenergymetals.com/projects/nikolai/>).



Figure 2. The Allegra Project