

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Ramelius Resources Limited</b>
<b>ABN</b>	<b>51 001 717 540</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Reginald George Nelson
<b>Date of last notice</b>	20/04/2004

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Aurelius Resources Pty Ltd (jointly with spouse: 100% beneficial owners & directors)
<b>Date of change</b>	4/5/2004
<b>No. of securities held prior to change</b>	(a) 20,000 shares direct (jointly with spouse) (b) 5,000 options direct (jointly with spouse) (c) 1,602,727 shares indirect via Aurelius Resources Pty Ltd (jointly with spouse: 100% beneficial owners & directors) as trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary. (d) 2,705,000 options indirect as per (c) above (e) 1,000,000 shares indirect via Far Corners Minerals Pty Ltd (with spouse: 6.67% beneficial owners via Aurelius Resources Pty Ltd (trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary) (f) 500,000 options indirect as per (c) above

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change (cont.)</b>	(g) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Aurelius Resources NL that is also a shareholder of the holder)
<b>Class</b>	(a) Ordinary fully paid shares (b) Options (c) Ordinary fully paid shares (d) Options (e) Ordinary fully paid shares (f) Options (g) Ordinary fully paid shares
<b>Number acquired</b>	25,000 Ordinary fully paid shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	20,000 shares @ \$0.095 per share 5,000 shares @ \$0.10 per share
<b>No. of securities held after change</b>	(a) 20,000 shares direct (jointly with spouse) (b) 5,000 options direct (jointly with spouse) (c) 1,627,727 shares indirect via Aurelius Resources Pty Ltd (jointly with spouse: 100% beneficial owners & directors) as trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary. (d) 2,705,000 options indirect as per (c) above (e) 1,000,000 shares indirect via Far Corners Minerals Pty Ltd (with spouse: 6.67% beneficial owners via Aurelius Resources Pty Ltd (trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary) (f) 500,000 options indirect as per (c) above (g) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Aurelius Resources NL that is also a shareholder of the holder)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Market trade

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**Part 2 – Change of director's interests in contracts**                      **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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