

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Kennedy
Date of last notice	18/10/2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest via RMK Super Pty Ltd as trustee for RMK Personal Super Fund acquired from Mandurang Pty Ltd [see (b) and (i) below]
Date of change	15 June 2007
No. of securities held prior to change	(a) 3,192,078 shares indirect via Mandurang Pty Ltd (b) 2,707,150 options [31/12/2007] indirect via Mandurang Pty Ltd (c) 50,000 shares indirect via Super Fund, RMK Super Pty Ltd. (d) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder) (e) 93,478 shares indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (f) 1,596,039 options [30/6/2007] indirect via Mandurang Pty Ltd (g) 46,739 options [30/6/2007] indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust

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No. of securities held prior to change (cont.)	(h) 6,700,001 options [30/6/2007] indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder)
Class	(a) Ordinary fully paid shares (b) Options [31/12/2007] (c) Ordinary fully paid shares (d) Ordinary fully paid shares (e) Ordinary fully paid shares (f) Options [30/6/2007] (g) Options [30/6/2007] (h) Options [30/6/2007] (i) Options [31/12/2007]
Number acquired	457,150 options [31/12/2007] indirect via RMK Super Pty Ltd as trustee for RMK Personal Super Fund
Number disposed	457,150 options [31/12/2007] indirect via Mandurang Pty Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.34 per option
No. of securities held after change* * Includes the interest at (c) which was acquired subsequent to the free Bonus Options issue & disclosed on Appendix 3Y dated 4/8/2006.	(a) 3,192,078 shares indirect via Mandurang Pty Ltd (b) 2,250,000 options [31/12/2007] indirect via Mandurang Pty Ltd (c) 50,000 shares indirect via Super Fund, RMK Super Pty Ltd. (d) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder) (e) 93,478 shares indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (f) 1,596,039 options [30/6/2007] indirect via Mandurang Pty Ltd (g) 46,739 options [30/6/2007] indirect via Triple Eight Gold Pty Ltd as trustee for the Blue Sky Trust (h) 6,700,001 options [30/6/2007] indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder) (i) 457,150 options [31/12/2007] indirect via RMK Super Pty Ltd as trustee for RMK Personal Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer from one director related entity to another director related entity.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts N/A

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.