

6 May 2011

For Immediate Release

Retirement of Ramelius Non Executive Director

The Directors of high grade gold miner and developer, Ramelius Resources Limited (ASX: RMS), advise that Mr Joe Houldsworth has elected to retire from the Board, effective 26 May, 2011.

Mr Houldsworth was the founding Managing Director of Ramelius and was instrumental in the discovery and development of the Wattle Dam gold mine in Western Australia – currently Australia's high grade producing gold operation.

Mr Houldsworth retired as a full time executive of the Company in July 2009 and has been a Non-Executive Director of the Company since.

Ramelius' Chairman, Mr Robert Kennedy, today extended the Board's sincere thanks to Mr Houldsworth for his significant contribution to the listing and subsequent development of the Company to its current peer position in Australia's precious metals sector.

"Joe has been the heart and soul of Ramelius since the Company listed on the ASX in 2003 and through his hard work and determination, established the Company as a high quality multi-project gold producer that has been able to provide significant returns to its shareholders."

Mr Houldsworth said "Ramelius is now in an excellent position to continue to build into a solid mid tier Australian gold producer and it is time for me to move on to new challenges."

The Company does not intend at this time to replace Mr Houldsworth's position on the Ramelius Board.

For more information contact:

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ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Managing Director:
Ian Gordon

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