

ASX RELEASE

6 July 2011

FOR IMMEDIATE RELEASE

GOLD PRODUCTION OF 100,000 OUNCES IN FY2010-11

The Directors of Ramelius Resources Limited (ASX: RMS) are pleased to advise that the Company has produced just over 100,000 ounces of gold from its wholly owned Wattle Dam gold mine, located 25km south west of Kambalda (WA), for the year to 30 June 2011. This follows strong June 2011 quarter production of approximately 25,500 ounces of gold.

The Company's Chairman Mr Robert Kennedy commented that "This is an excellent outcome for the full year, and given the excellent margin on this high grade gold production, the Company looks forward to continued success at Wattle Dam in the future."

The June 2011 quarter production also brings total gold production for the mine to over 200,000 ounces, including production from the former open pit of 51,000 ounces

Update - Wattle Dam (WA)

Development of the next stage of production at Wattle Dam continues with the decline now at the 0m RL (340m below surface), some 20m from the base of the new mining zone Block D (360m below surface), with the decline extension expected to be completed by the end of August 2011. Development of ore drives on the 60m RL and 40m RL has begun and this ore will be treated in the September and December 2011 quarters.

New extensional exploration drilling below Block D will now begin in the first week of August 2011, after a delay by the contractor in making a rig available.

Update - Mt Magnet (WA)

The Mt Magnet project north east of Perth is proceeding with the planned schedule for gold production to begin in January 2012.

The Company believes through its discussions with the Western Australian Department of Mines & Petroleum that its mining plan could be accepted in the next few weeks, clearing the way for mining to commence in late August 2011.

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ISSUED CAPITAL

Ordinary Shares: 291M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Managing Director:
Ian Gordon

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GR Engineering Limited has commenced refurbishing the Mt Magnet treatment plant and the new accommodation camp will be ready for use in late July 2011.

Corporate

The Company currently has A\$100m in cash and gold on hand.

A detailed quarterly report is expected to be release in the last week of July 2011.

For further information, please contact:

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