



ASX ANNOUNCEMENT

ASX CODE: TMX, TMXOA

CAPITAL STRUCTURE

TMX	- Shares on Issue	346.53m
TMXOA	- Options on Issue	18.24m
	- Unlisted Options	73.18m

DIRECTORS & KEY MANAGEMENT

Dick Sandner	Non-Exec Chairman
Jonathan Lim	Non-Exec Vice Chairman
Alan Coles	Managing Director
Paul Dickson	Non-Exec Director
Ian Hobson	Company Secretary

PRINCIPAL REGISTERED OFFICE

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ABN: 45 116 153 514

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10 January 2012

Company Announcement

A\$0.90M CASH SALE OF COOGEE GOLD DEPOSIT

Terrain Minerals ("TMX") is pleased to announce a A\$0.90m cash agreement has been signed with Ramelius Resources Ltd for the sale of the Coogee Gold Deposit.

The Coogee Gold Deposit is located 20km northeast of Kambalda and has an inferred resource of 277,500 tonnes @ 3.91g/t.

The agreement is for the sale of M26/477, which hosts the Coogee Gold Deposit, and grants rights to explore the two adjoining sub-blocks, Q and R of the exploration license E26/97.

TMX will continue to own E26/97 and undertake exploration on the remainder with particular attention to the Nickel prospects in the Aztec Dome.

FUTURE DIRECTION

The significant focus for TMX will be for nickel at Aztec Dome in the East Kambalda area of WA. A diamond drill program aiming to prove a repeat of the geological sequence at Kambalda has commenced.

TMX will continue to explore at the Black Cat JV for gold.

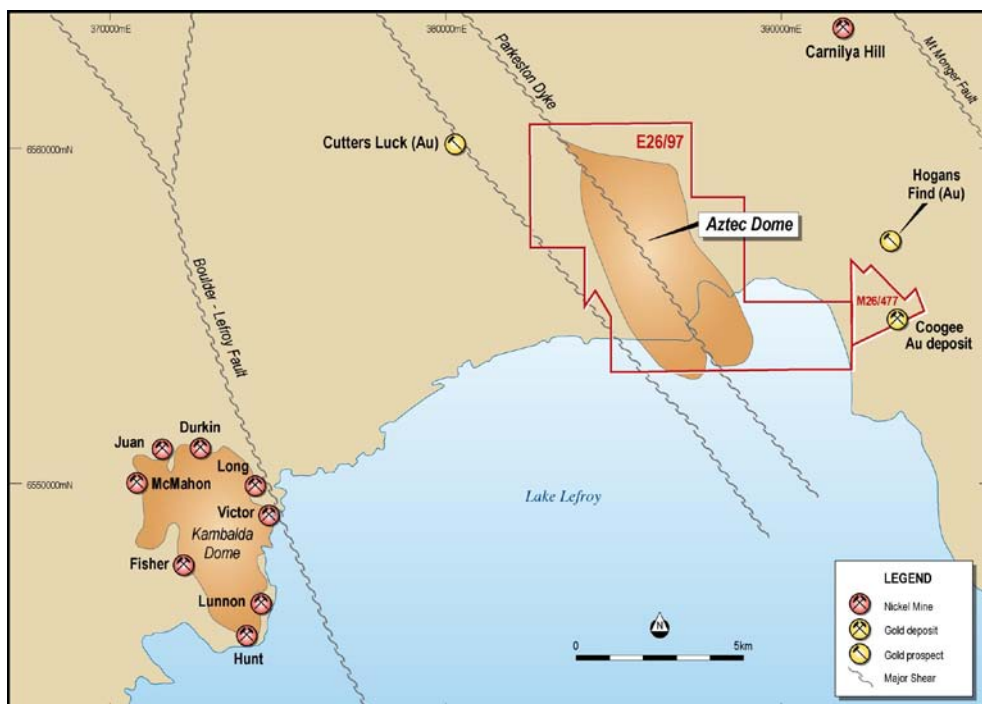
On behalf of the Board:

Alan Coles
Managing Director

Terrain Minerals Ltd ABN: 45 116 153 514

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Project Location Plan



JORC Compliant Resource Table (at 1 g/t gold lower cut-off)

East Kambalda Project					
Deposit	Resources	Measured	Indicated	Inferred	Totals
Coogee	Tonnes		138,000	140,000	278,000
	Grade g/t		4.1	3.7	3.9
	Ounces		18,200	16,600	34,800

Competent Persons Statement

The information in this report that relates to Exploration Results, JORC compliant and Resources is based on information compiled by Mr Alan Coles, who is a full time employee of Terrain Minerals Ltd. Mr Coles is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Coles consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Figure 2: Tenement Location Map

