RAMELIUS
RESOURCES

ASX RELEASE

ACN 001 717 540
ASX code: RMS

6 February 2012

ISSUED CAPITAL

Ordinary Shares: 336M

DIRECTORS

Chairman:
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For Immediate Release

Production Update

Highlights

- **Higher mill throughput and gold grade for Wattle Dam**
- **Mt Magnet moving to full production**

Ramelius Resources Limited (ASX: RMS) provides the following update on its operations in Western Australia.

Wattle Dam

Stoping in Block D has continued on budget during January and the Company now has approximately two months of ore available for milling on the Wattle Dam and Burbanks ROM pads.

Grade through the mill increased to 12.7 g/t during January, with higher throughput and estimated gold production for the month of 6,000 ounces. At the current gold price this represents an operating profit of approximately $6m for the month.

Mt Magnet

Mining continues to track on budget, with 500,000 BCM of material moved in each month of November, December and January. The treatment plant refurbishment was completed in late December, with commissioning activities commenced during January. A ramp up of milling to 24 hour operations has commenced and will be completed in the coming weeks, with full production expected in March 2012.

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