

8 October 2015
For Immediate Release

GOLD PRODUCTION GUIDANCE EXCEEDED BY 13% - SEPTEMBER 2015 QUARTER

Ramelius Resources Limited (ASX: RMS) is pleased to announce that gold production guidance has been **exceeded by 13% with 23,637 ounces** produced for the September 2015 Quarter from the Company's operations in Western Australia. A brief update on operational, development & corporate activity follows.

OPERATIONS

- Group quarterly production of **23,637 ounces** (Guidance: 19-21,000oz)
 - Mt Magnet contribution of 17,869 ounces (Guidance: 15,500oz)
 - Kathleen Valley contribution of 5,768 ounces (Guidance: 4,500oz)
- All In Sustaining Costs (AISC) are expected to be **lower** than Guidance of A\$1,350/oz

DEVELOPMENT

- Kathleen Valley Gold Mine - first ore hauled 17 August 2015, with 47,712 tonnes hauled to Mt Magnet and a stockpile of 34,794 tonnes at the mine
- Vivien Gold Mine - 720 metres of total development achieved, with 526 metres in the decline itself

CORPORATE

- Cash & gold on hand **increased to A\$39.2M** (Jun Qtr: A\$36.3M), **after A\$6.4M** expenditure on capital development at Vivien (A\$5.0M), Kathleen Valley (A\$0.2M) & greenfields exploration (A\$1.2M) during the Quarter
- Nil corporate debt

Ramelius Managing Director, Mark Zeptner today said:

"Once again the operations team has delivered, what is a flying start to the new financial year. The Saturn & Mars open pits are essentially completed and the Perseverance pit is just coming into better grade ore at Mt Magnet. Both the Kathleen Valley and Vivien mines are ahead of schedule, trucking of ore from Kathleen commenced mid-Quarter and we also had a healthy stockpile at the mine. From all reports, the Kathleen ore is milling as expected and we have seen a commensurate boost in both grade and recovery at Mt Magnet's Checker mill. I now look forward to getting the first glimpse of the Vivien mine orebody in the December 2015 Quarter."

Further details will be available in the full Quarterly Report later this month.

For further information contact:

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ISSUED CAPITAL

Ordinary Shares: 473M

DIRECTORS

CHAIRMAN:
Robert Kennedy
NON-EXECUTIVE DIRECTORS:
Kevin Lines
Michael Bohm
MANAGING DIRECTOR:
Mark Zeptner

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