



11th January 2016
For Immediate Release

ACN 001 717 540
ASX code: RMS

GOLD PRODUCTION GUIDANCE EXCEEDED – DECEMBER 2015 QUARTER

Ramelius Resources Limited (**ASX: RMS**) is pleased to announce that the gold production guidance range for the December 2015 Quarter has been **exceeded by 11% with 27,793 ounces** produced from the Company's operations in Western Australia. A brief update on operational, development & corporate activity follows.

OPERATIONS

- Group quarterly production of **27,793 ounces** (Guidance: 23-25,000oz)
 - Mt Magnet contribution of 11,834 ounces (Guidance: 12,000oz)
 - Kathleen Valley contribution of 15,959 ounces (Guidance: 12,000oz)
- AISC/oz is expected to be **significantly lower** than Guidance of A\$1,250/oz

DEVELOPMENT

- Vivien Gold Mine - 1,446 metres of total development achieved, including 847 metres in the decline, ready for development ore mining and hauling in the March 2016 Quarter

CORPORATE

- Cash & gold on hand **increased to A\$39.8M** (Sept 2015 Qtr: A\$39.2M)
- A\$10.0M** expenditure on capital development at Vivien (A\$6.3M), Kathleen Valley - Yellow Aster pit pre-strip (A\$2.7M) & exploration (A\$1.0M) in the Quarter
- Nil corporate debt

Ramelius Managing Director, Mark Zeptner today said:

"Another excellent quarter from the operations teams at all three sites has seen Ramelius complete an excellent year in 2015, leaving the company very well placed heading into 2016. I look forward to the commencement of ore haulage from the Vivien Mine this quarter as well as growing the overall life-of-mine of the business, whether that be by brownfields exploration at Milky Way for example or by project acquisition".

"Further to this, drilling will commence this week beneath the Milky Way open pit and also at Kathleen Valley, looking for additional mine-life extensions."

Further details will be available in the full quarterly report later this month.

For further information contact:

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ISSUED CAPITAL

Ordinary Shares: 473M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:
Robert Kennedy
NON-EXECUTIVE DIRECTORS:
Kevin Lines
Michael Bohm
MANAGING DIRECTOR:
Mark Zeptner

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