

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Ramelius Resources Limited**ACN/ARSN **001 717 540****1. Details of substantial holder (1)**Name **Australian Retirement Trust Pty LTD ATF Australian Retirement Trust**ACN/ARSN (if applicable) **010 720 840**The holder became a substantial holder on **28/11/2022****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	44,113,972	44,113,972	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.	Fully paid ordinary shares 44,113,972

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia) Limited		Fully paid ordinary shares 44,113,972

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

--	--	--	--	--

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

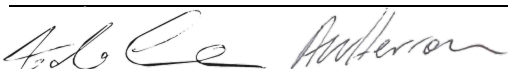
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	30 Little Cribb Street, Milton QLD 4064

Signature

print name **Tobias Claesson Angus Herron** capacity **Authorised Signatory**

sign here  date **30/11/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of Relevant Interest	Purchase/Sale	Trade Date	Consideration (Cash)	Consideration (Non-Cash)	Number of Securities
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	02/08/2022	544,971.36		504,448
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	03/08/2022	7,667.51		7,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	05/08/2022	6,587.21		6,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	05/08/2022	7,667.51		7,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	08/08/2022	18,232.71		16,755
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	09/08/2022	6,587.21		6,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	09/08/2022	7,879.36		7,191
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/08/2022	18,232.71		16,755
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	10/08/2022	1,555.09		1,428
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/08/2022	7,879.36		7,191
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/08/2022	24,790.60		23,752
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/08/2022	1,555.09		1,428
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/08/2022	24,790.60		23,752
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/08/2022	10,794.05		10,508
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/08/2022	6,450.22		6,475
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/08/2022	10,794.05		10,508
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	17/08/2022	8,907.99		8,800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/08/2022	6,450.22		6,475
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/08/2022	11,057.31		11,283
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/08/2022	8,907.99		8,800
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	19/08/2022	11,182.26		11,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/08/2022	14,008.68		14,286
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/08/2022	11,057.31		11,283
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	22/08/2022	169,961.40		174,524
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	22/08/2022	33,123.01		36,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/08/2022	11,182.26		11,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/08/2022	14,008.68		14,286
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	23/08/2022	10,912.86		12,159
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	23/08/2022	9,065.99		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	24/08/2022	33,123.01		36,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	24/08/2022	36,000.14		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	25/08/2022	10,912.86		12,159
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/08/2022	9,065.99		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/08/2022	37,404.47		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/08/2022	36,000.14		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	29/08/2022	37,404.47		40,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/08/2022	260,554.28		283,152
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	29/08/2022	11,289.15		13,086
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/08/2022	14,400.22		17,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	31/08/2022	11,289.15		13,086
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	01/09/2022	14,400.22		17,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	02/09/2022	4,900.01		6,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	06/09/2022	3,992.65		5,442
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/09/2022	3,051.22		4,181
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	07/09/2022	127,604.65		176,561
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	12/09/2022	964.57		1,377
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/09/2022	7,311.19		10,416
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/09/2022	2,510.49		3,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/09/2022	141,132.51		192,327
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/09/2022	3,269.99		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	26/09/2022	8,339.77		12,692
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	27/09/2022	45,238.28		69,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	28/09/2022	42,732.53		69,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/09/2022	1,582.49		2,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	30/09/2022	18,918.24		30,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	03/10/2022	13,669.76		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	03/10/2022	3,903.82		5,638
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	04/10/2022	25,266.05		35,898
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/10/2022	42,046.59		60,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	10/10/2022	42,169.47		63,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	9,122.54		14,039
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	23,550.05		36,242
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	44,574.98		68,598
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	14,897.96		22,927
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	2,438.05		3,752
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	47,645.94		73,324
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/10/2022	33,980.64		52,294
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	12/10/2022	5,959.99		9,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	13/10/2022	3,504.97		5,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/10/2022	18,066.60		30,111
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	19/10/2022	7,026.97		11,645
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	20/10/2022	55,437.45		91,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	26/10/2022	4,147.65		6,722
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	27/10/2022	72,694.76		116,314
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	31/10/2022	1,521.64		2,130
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	01/11/2022	31,999.04		43,999
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	01/11/2022	886,866.93		1,199,729

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	01/11/2022	1,813,170.66		2,525,039
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	02/11/2022	473,257.59		645,161
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	02/11/2022	14,473.76		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	02/11/2022	1,023,821.59		1,393,499
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	03/11/2022	1,344,202.90		1,753,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	04/11/2022	3,980.01		5,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	04/11/2022	10,092.74		12,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	04/11/2022	1,751,037.77		2,169,080
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	07/11/2022	15,219.76		20,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	07/11/2022	2,719,043.27		3,449,993
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	08/11/2022	11,430.24		15,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	09/11/2022	21,591.03		27,500
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	11/11/2022	114,518.13		131,230
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	11/11/2022	39,560.01		44,890
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	15/11/2022	9,269.99		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	15/11/2022	19,316.40		21,525
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	16/11/2022	1,744.13		1,999
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	16/11/2022	33,306.37		37,890
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	SELL	17/11/2022	8,330.01		10,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	18/11/2022	6,346.99		7,400
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	25/11/2022	2,119,640.00		2,340,623
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	BUY	28/11/2022	632,810.62		721,707