Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Red Mountain Mining Ltd
ABN	40 119 568 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Bowden Rowe
Date of last notice	1 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares acquired by Keith and Lesley Rowe <Rowe Self Administered Superannuation Fund> Keith Rowe is a beneficiary of the Rowe Self Administered Superannuation Fund.
Date of change	12 December 2011

No. of securities held prior to change	*Direct* 312,500 Ordinary Shares 187,500 Options Exercisable at $0.20 expiring on 30 June 2014 424,430 Options exercisable at $0.25 expiring on 31 July 2014 424,430 Options exercisable at $0.35 expiring on 31 July 2016 *Indirect* 4,415,625 Ordinary Shares[1] 2,649,375 options exercisable at $0.20 expiring on 30 June 2014[1] 625,000 Ordinary Shares[2] 375,000 options exercisable at $0.20 expiring on 30 June 2014[2] 1. held by Keith Bowden Rowe and Lesley Rowe (Joint Holding). 2. held by Australian Beijing Holdings Pty Ltd of which Mr Rowe is a director and shareholder.
Class	Shares
Number acquired	100,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$16,597

No. of securities held after change	*Direct* 312,500 Ordinary Shares 187,500 Options Exercisable at $0.20 expiring on 30 June 2014 424,430 Options exercisable at $0.25 expiring on 31 July 2014 424,430 Options exercisable at $0.35 expiring on 31 July 2016 *Indirect* 4,415,625 Ordinary Shares[1] 2,649,375 options exercisable at $0.20 expiring on 30 June 2014[1] 625,000 Ordinary Shares[2] 375,000 options exercisable at $0.20 expiring on 30 June 2014[2] 100,000 Ordinary Shares[3] 1. held by Keith Bowden Rowe and Lesley Rowe (Joint Holding) 2. held by Australian Beijing Holdings Pty Ltd of which Mr Rowe is a director and shareholder 3. held by Keith and Lesley Rowe <Rowe Self Administered Superannuation Fund> of which Mr Rowe is a beneficiary.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.