

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Red Mountain Mining Ltd
ABN	40 119 568 106

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Fredrick Warburton
Date of last notice	21 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities are held by Michlange Pty Ltd as trustee for the Warburton Family Trust. Mr Warburton is a Director of Michlange Pty Ltd and a beneficiary of the trust.
Date of change	17 April 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<i>Direct</i> 125,000 Ordinary Shares 75,000 Options exercisable at \$0.20 expiring on 30 June 2014 424,250 Options exercisable at \$0.25 expiring on 31 July 2014 424,250 Options exercisable at \$0.35 expiring on 31 July 2016 <i>Indirect</i> 5,665,625 Ordinary Shares¹ 3,399,375 Options exercisable at \$0.20 expiring on 30 June 2014¹ 625,000 Ordinary Shares² 375,000 Options exercisable at \$0.20 expiring on 30 June 2014² 772,722 Options exercisable at \$0.25 expiring on 31 July 2014;³ 772,722 Options exercisable at \$0.35 expiring on 31 July 2016.³ 1. Held by Michlange Pty Ltd of which Mr Warburton is a director and shareholder. 2. Held by Australian Beijing Holdings Pty Ltd of which Mr Warburton is a director and shareholder. 3. Held by Michlange Pty Ltd as trustee for the Warburton Family Trust, of which Mr Warburton is a director and shareholder and beneficiary of the trust.
Class	Fully Paid Ordinary Shares.
Number acquired	250,000 Fully Paid Ordinary Shares.
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	60,000 at 9.5 cents each 190,000 at 10 cents each

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No. of securities held after change	<i>Direct</i> 125,000 Ordinary Shares 75,000 Options exercisable at \$0.20 expiring on 30 June 2014 424,250 Options exercisable at \$0.25 expiring on 31 July 2014 424,250 Options exercisable at \$0.35 expiring on 31 July 2016 <i>Indirect</i> 5,665,625 Ordinary Shares¹ 250,000 Ordinary Shares³ 3,399,375 Options exercisable at \$0.20 expiring on 30 June 2014¹ 625,000 Ordinary Shares² 375,000 Options exercisable at \$0.20 expiring on 30 June 2014² 772,722 Options exercisable at \$0.25 expiring on 31 July 2014;³ 772,722 Options exercisable at \$0.35 expiring on 31 July 2016.³ 1. Held by Michlange Pty Ltd of which Mr Warburton is a director and shareholder. 2. Held by Australian Beijing Holdings Pty Ltd of which Mr Warburton is a director and shareholder. 3. Held by Michlange Pty Ltd as trustee for the Warburton Family Trust, of which Mr Warburton is a director and shareholder and beneficiary of the trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.