INVESTOR PRESENTATION

ASX ANNOUNCEMENT **29 October 2012**

Red Mountain Mining Limited (ASX: RMX) provides a copy of its Presentation, which will be made available by the Company at the Asian Mining Indaba, Singapore 2012.

For further information about Red Mountain Mining please visit www.redmm.com.au or contact:

Company Investors	Media
Neil Warburton	Kevin Skinner
Executive Chairman	Field Public Relations
(+61) 408935014	(+61) 4014822631
(+61 8) 9226 5668	(+61)8 82349555

About Red Mountain Mining Limited

Red Mountain Mining (ASX: RMX) is primarily a gold explorer and project acquisition company incorporated in Australia in May 2006 and which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian mining methods and improving efficiencies to gain significant production and exploration upside.

The Company has signed a binding Share Sale Agreement to acquire significant gold resources and copper gold tenements in the Philippines. Other opportunities will be reviewed once the Philippines acquisition has been completed.

redmountain mining

COMPANY PRESENTATION

26 October 2012

Corporate Details

- Board of Directors
  - Neil Warburton : Executive Chairman & Acting CEO
  - Keith Rowe : Executive Director
  - *Jon Dugdale: Executive Director
  - Michael Wolley : Non Executive Director

  *Jon Dugdale will join RMX board on Completion of Acquisition

- Head Office – Perth

- Operation Offices – Manila and Lobo (Philippines)

Company Overview

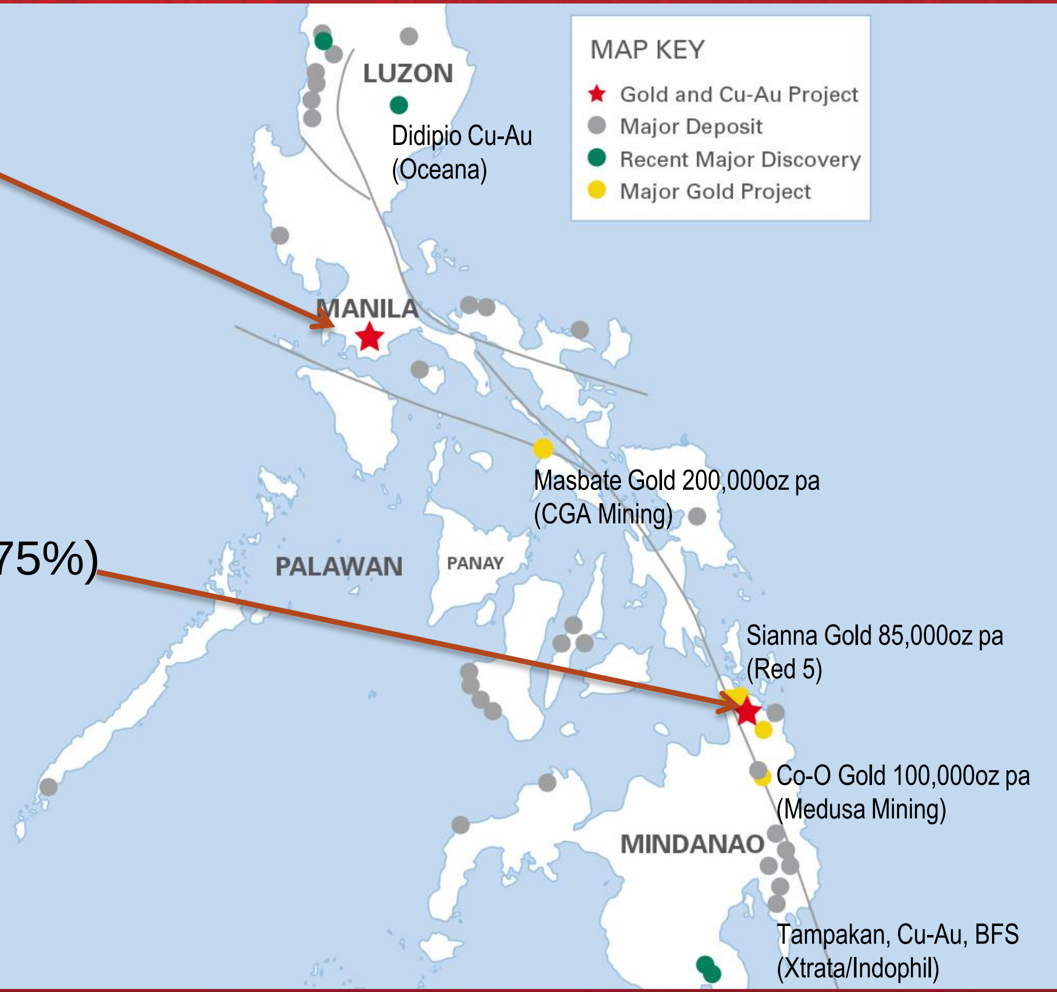
Red Mountain Mining Ltd	As of 26 October 2012
ASX Code	RMX
Date Listed	1 September 2011
Total Shares	179,060,026
Unlisted Options	57,287,474
Top 20 shareholders	76.19%
Share price (24 October 2012)	$0.08
Market Capitalisation (@A$0.08)	$14.33 million
Cash on hand: 30 Sept'12	$3.3million

- ✓ **JORC Resources:** Indicated 393,000oz gold (10.15mt, 1.2g/t Au) and Inferred 108,000oz gold (3.8mt @ 0.88g/t Au)
- ✓ **Dominating camp scale exploration position:270km² at Batangas & 37km² at Tapian San Francisco**
- ✓ **Acquiring a proven and experienced exploration and management team in the Philippines**
- ✓ **Safe jurisdiction and offers less risk than comparable West African/South American countries**

Portfolio of projects in key mining districts

Batangas Gold Projects (*100%)
- Archangel (Gold)
- Lobo (Gold)
- El Paso, Calo, Talahib (Cu-Au)

Tapian San Francisco Project (*75%)
- TSF and Canaga (Cu-Au)

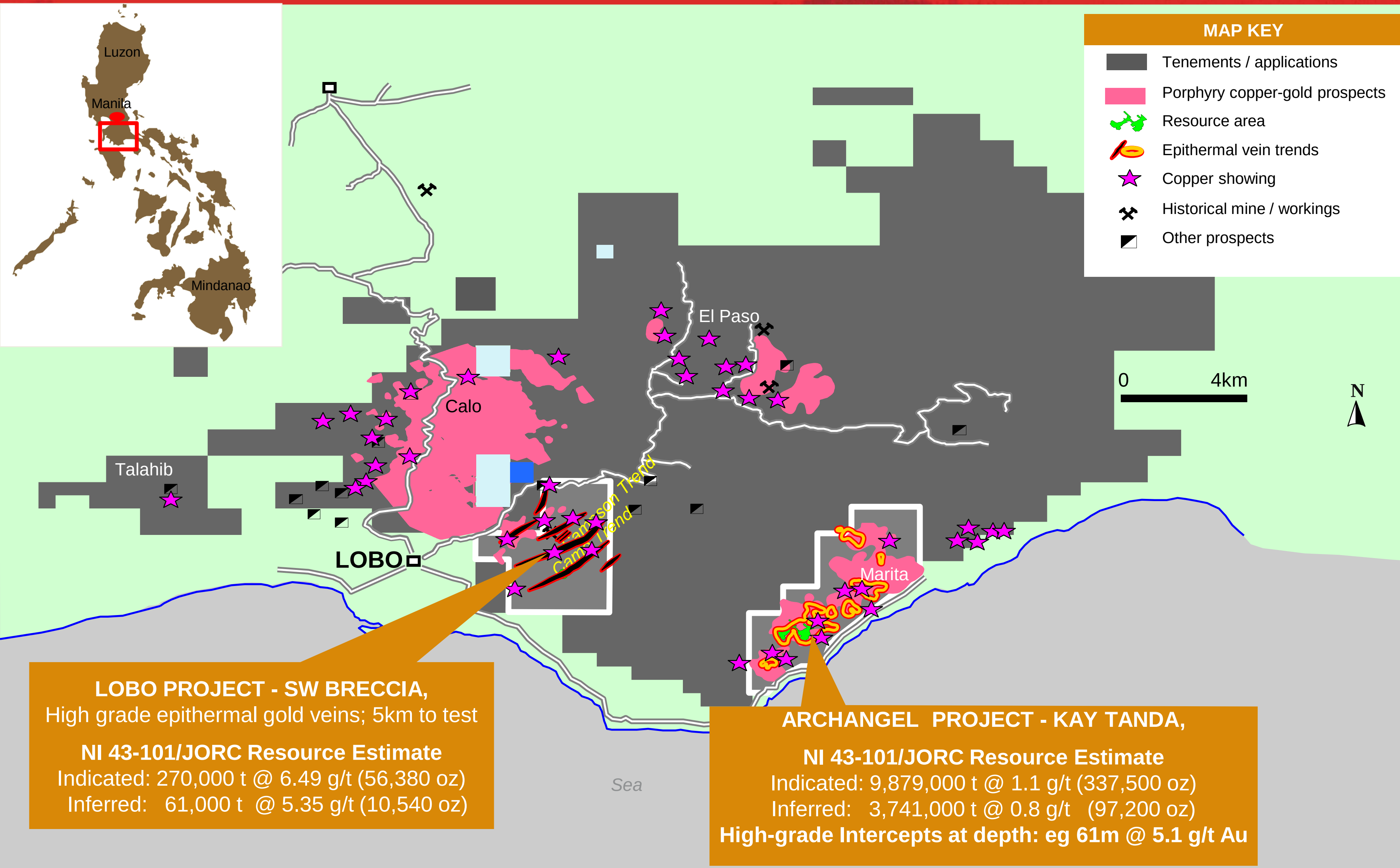


*100% beneficial interest
*75% beneficial interest

Company Strategy

- Increase grade and increase gold resource at Archangel and Lobo Projects
- Use existing infrastructure to fast track development
- Fully explore large land holding and test multiple existing targets to establish long mine life
- JV Porphyry Cu/Au tenements to major mining house

BATANGAS GOLD PROJECT



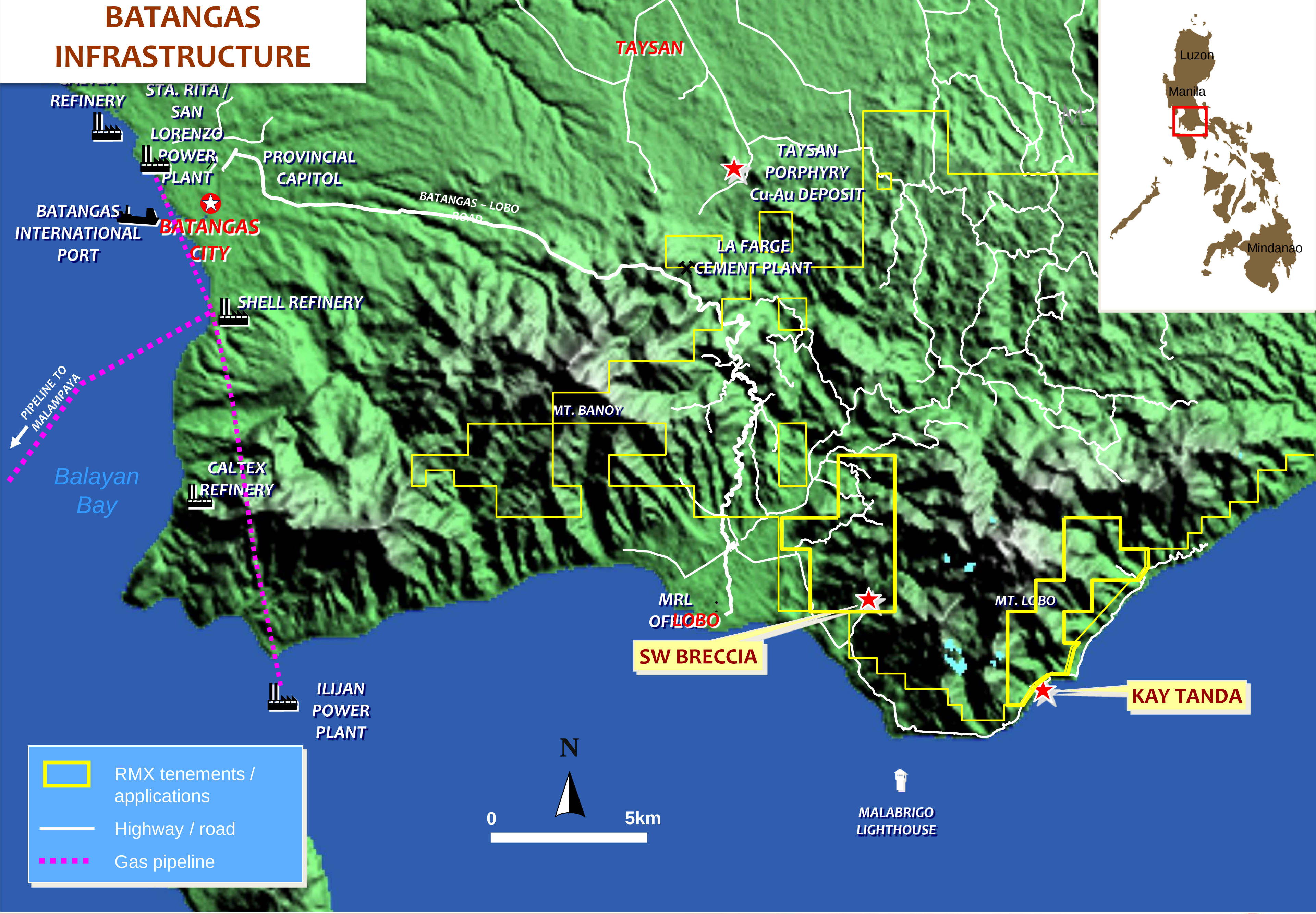
LOBO PROJECT - SW BRECCIA,
High grade epithermal gold veins; 5km to test

NI 43-101/JORC Resource Estimate
Indicated: 270,000 t @ 6.49 g/t (56,380 oz)
Inferred: 61,000 t @ 5.35 g/t (10,540 oz)

ARCHANGEL PROJECT - KAY TANDA,

NI 43-101/JORC Resource Estimate
Indicated: 9,879,000 t @ 1.1 g/t (337,500 oz)
Inferred: 3,741,000 t @ 0.8 g/t (97,200 oz)
High-grade Intercepts at depth: eg 61m @ 5.1 g/t Au

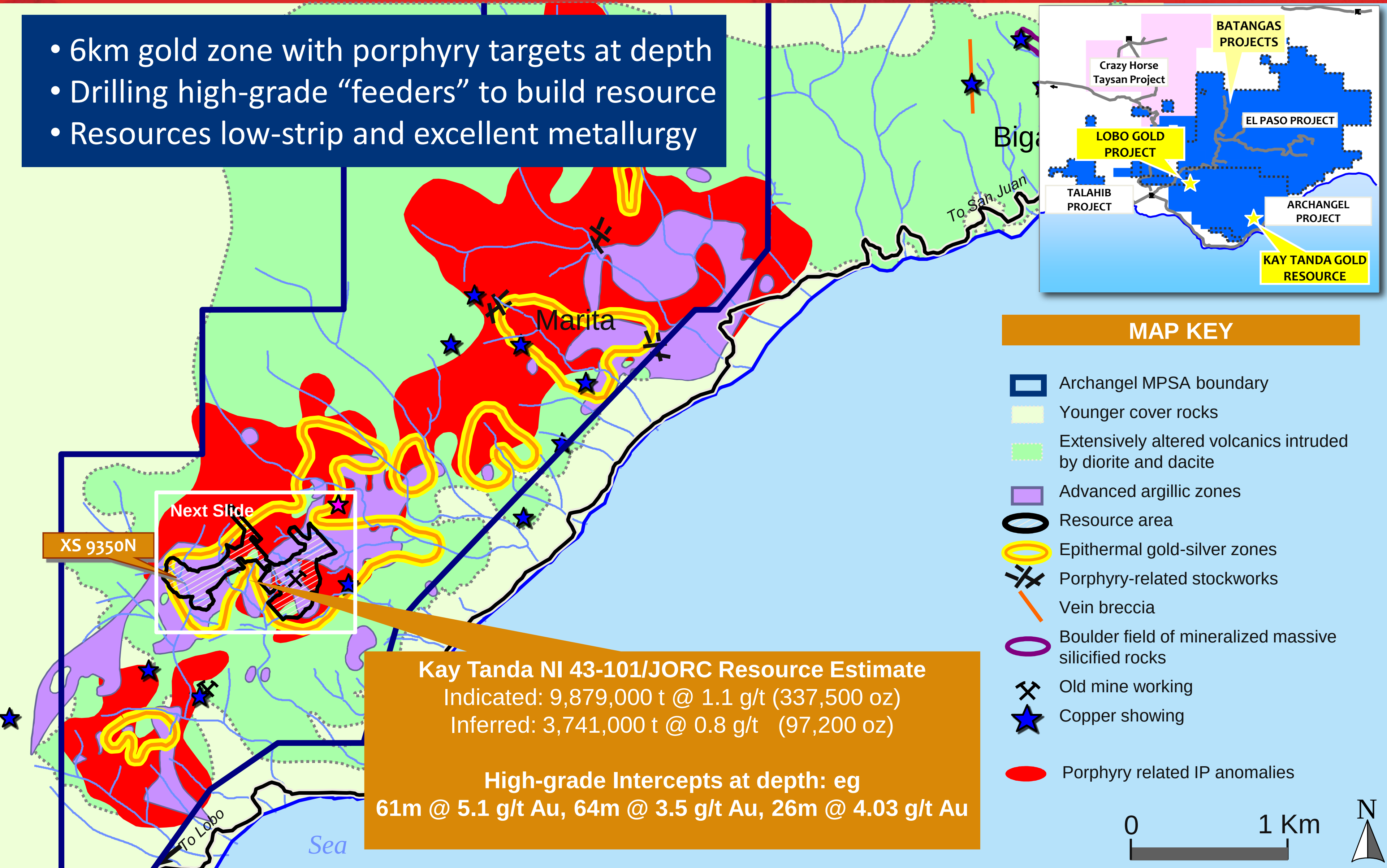
BATANGAS INFRASTRUCTURE



Batangas Port

BATANGAS, ARCHANGEL PROJECT

- 6km gold zone with porphyry targets at depth
- Drilling high-grade “feeders” to build resource
- Resources low-strip and excellent metallurgy



Kay Tanda NI 43-101/JORC Resource Estimate

Indicated: 9,879,000 t @ 1.1 g/t (337,500 oz)

Inferred: 3,741,000 t @ 0.8 g/t (97,200 oz)

High-grade Intercepts at depth: eg

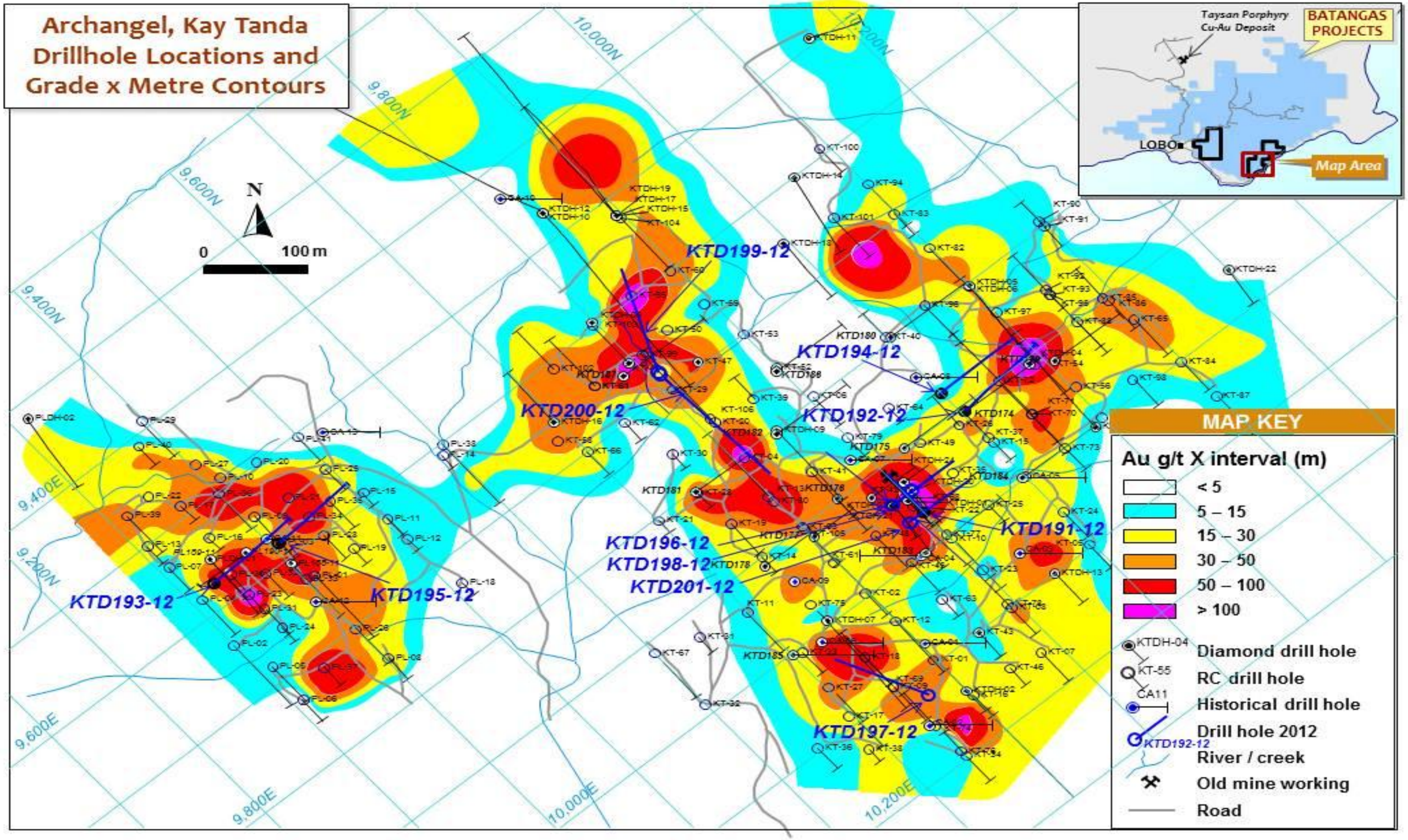
61m @ 5.1 g/t Au, 64m @ 3.5 g/t Au, 26m @ 4.03 g/t Au

Archangel Resource: Tonnage-Grade

Tonnage-Grade Table for Archangel Resource			
Cutoff Grade Au (g/t)	Tonnes Million	Resource Grade Au (g/t)	Ounces Au
0.3	20	0.8	514,000
0.5	11	1.2	424,000
0.7	7	1.8	405,000
0.9	**5**	**2.1**	**338,000**
1.1	4	2.5	322,000
1.3	3	2.8	270,000

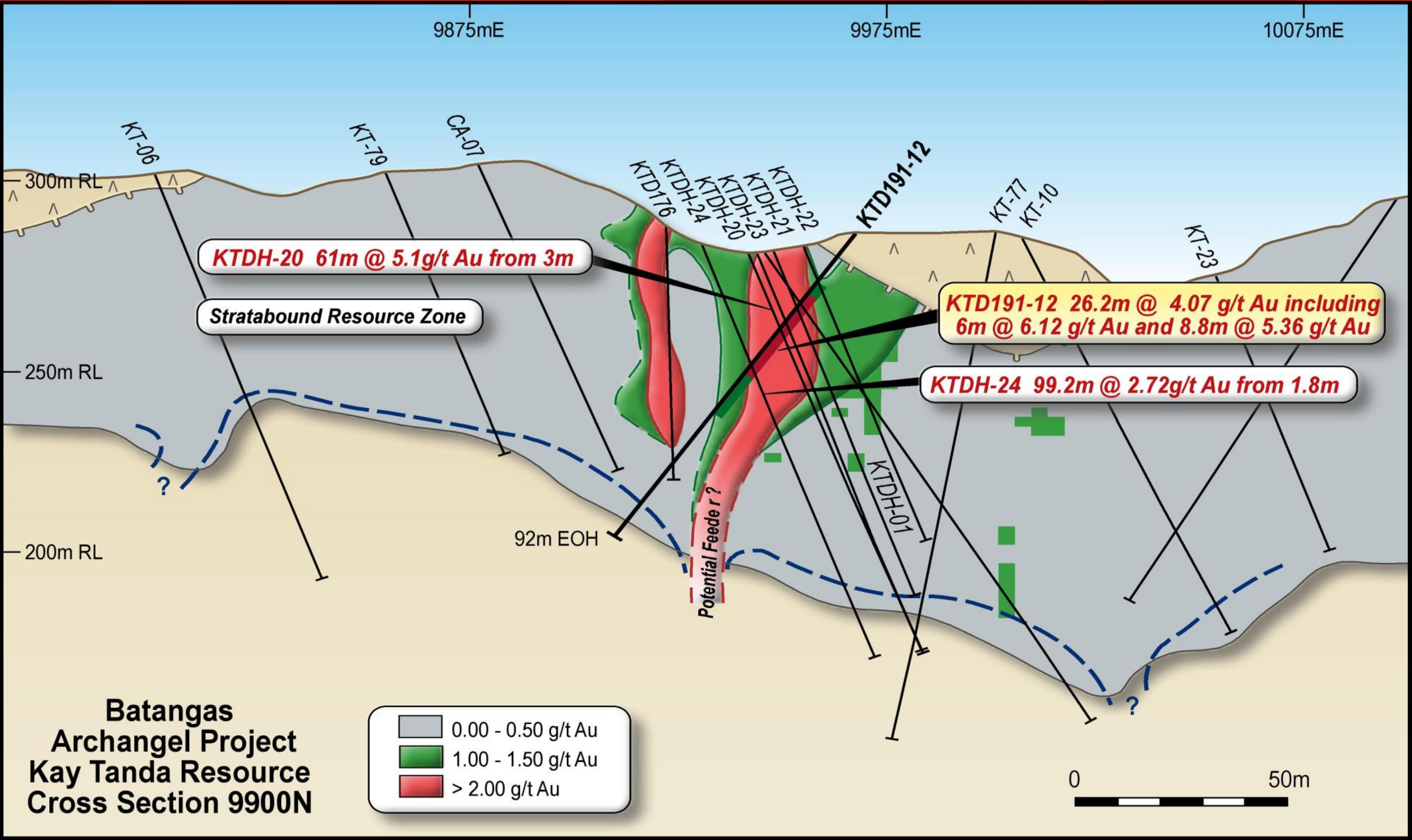
Based on Mindoro NI 43-101/ JORC Resources, March 2010; Combined Categories; Overall Inferred.

Plan View of Kay Tanda Drilling

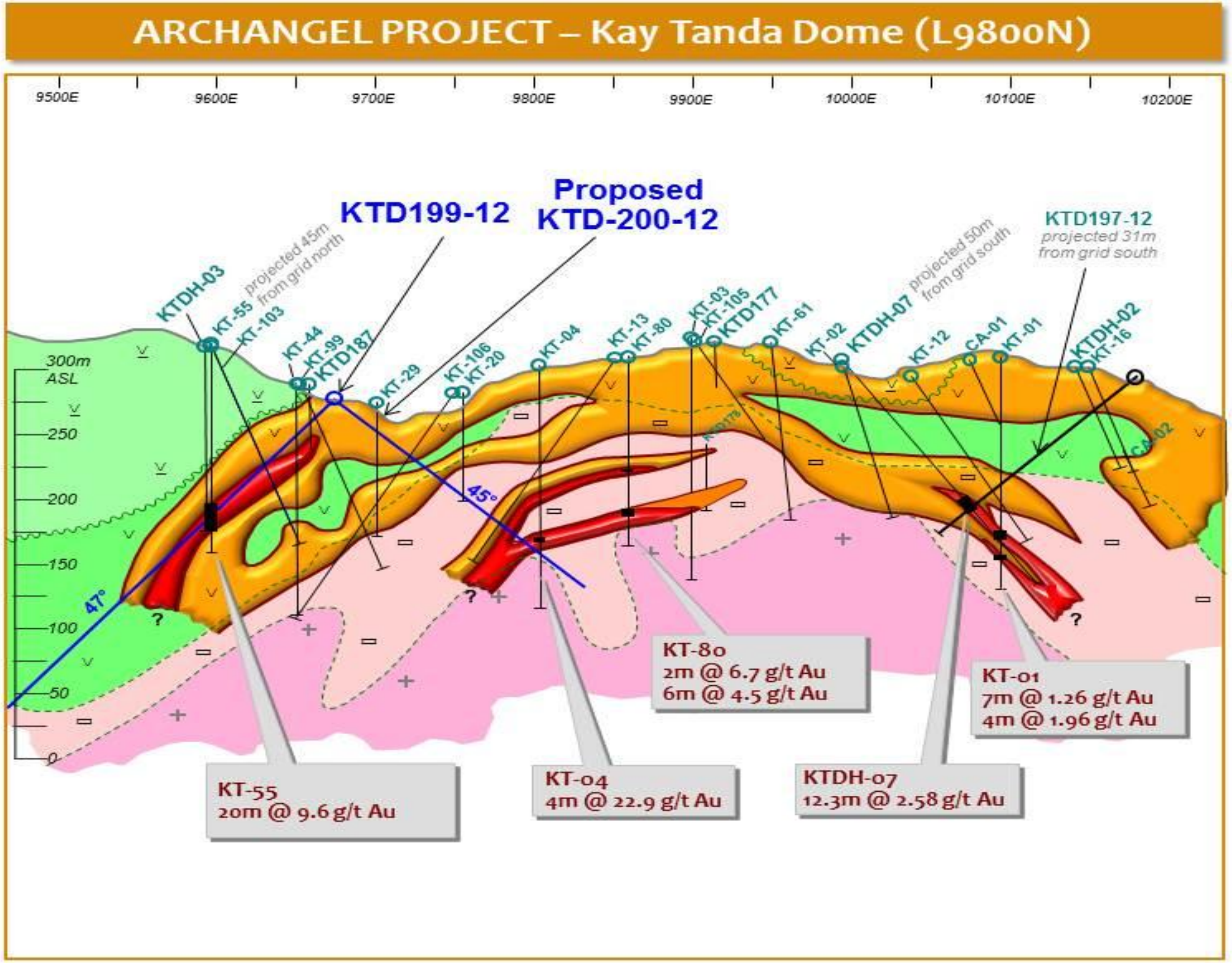


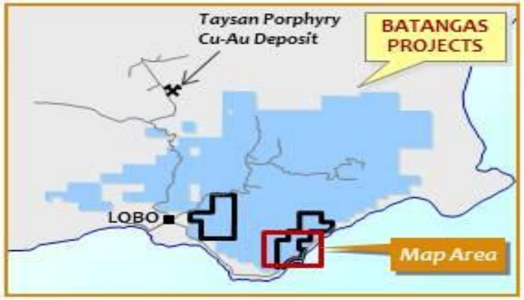
High Grade Breccia "Feeder" Zones

Hole 1 at Kay Tanda: KTD 191-12



Archangel, Regional Dome Section





MAP KEY

Mineralized Zone
- > 1.0 g/t gold
- > 0.3 g/t gold

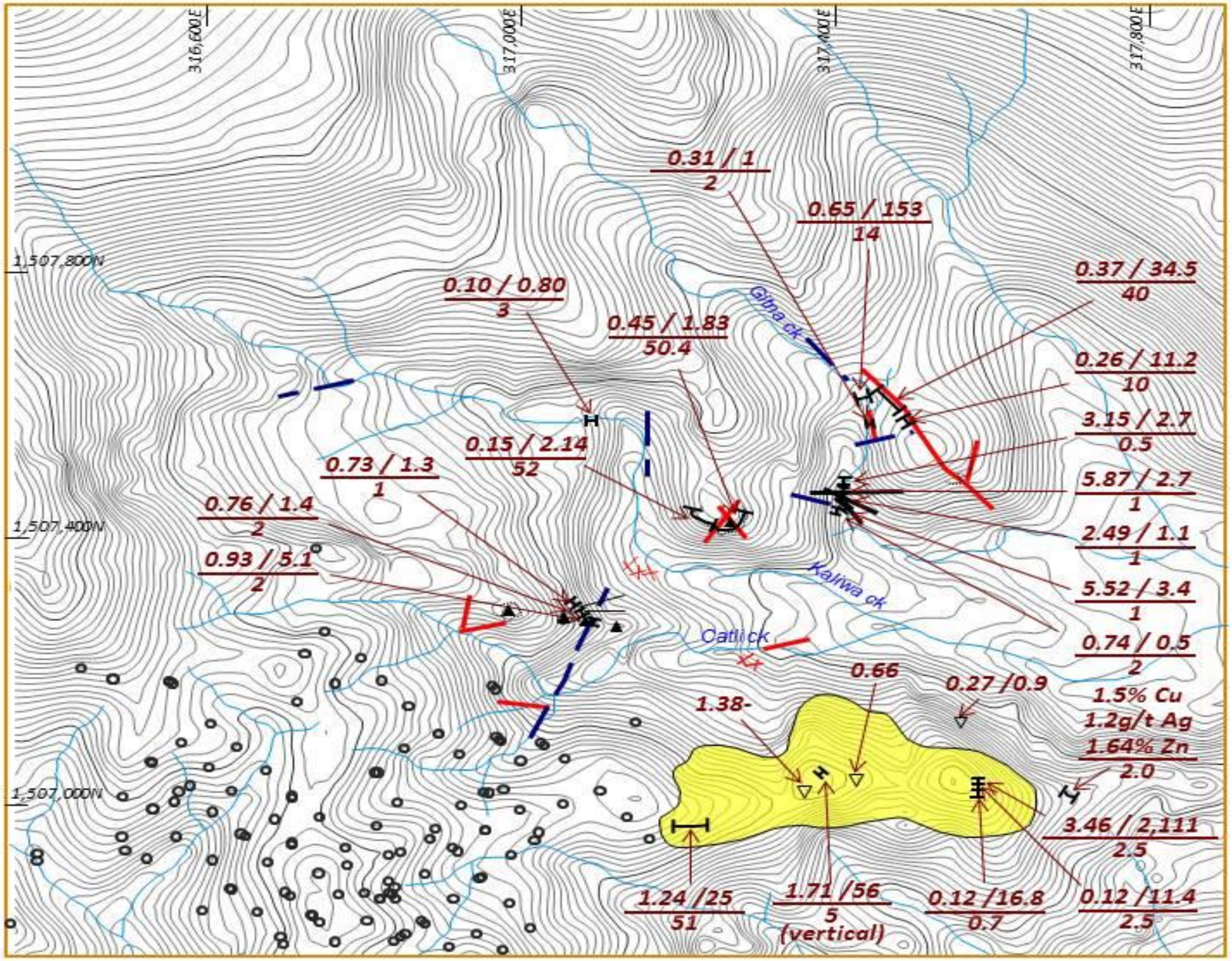
Lithology
- Young volcanics and sediments
- Andesitic volcanics
- Dacitic Porphyry
- Diorite
- Lithologic contact

- Drill hole
- Proposed drill hole

100m

09 Oct 2012

Archangel: Lumbangan Ridge Trenching



MAP KEY

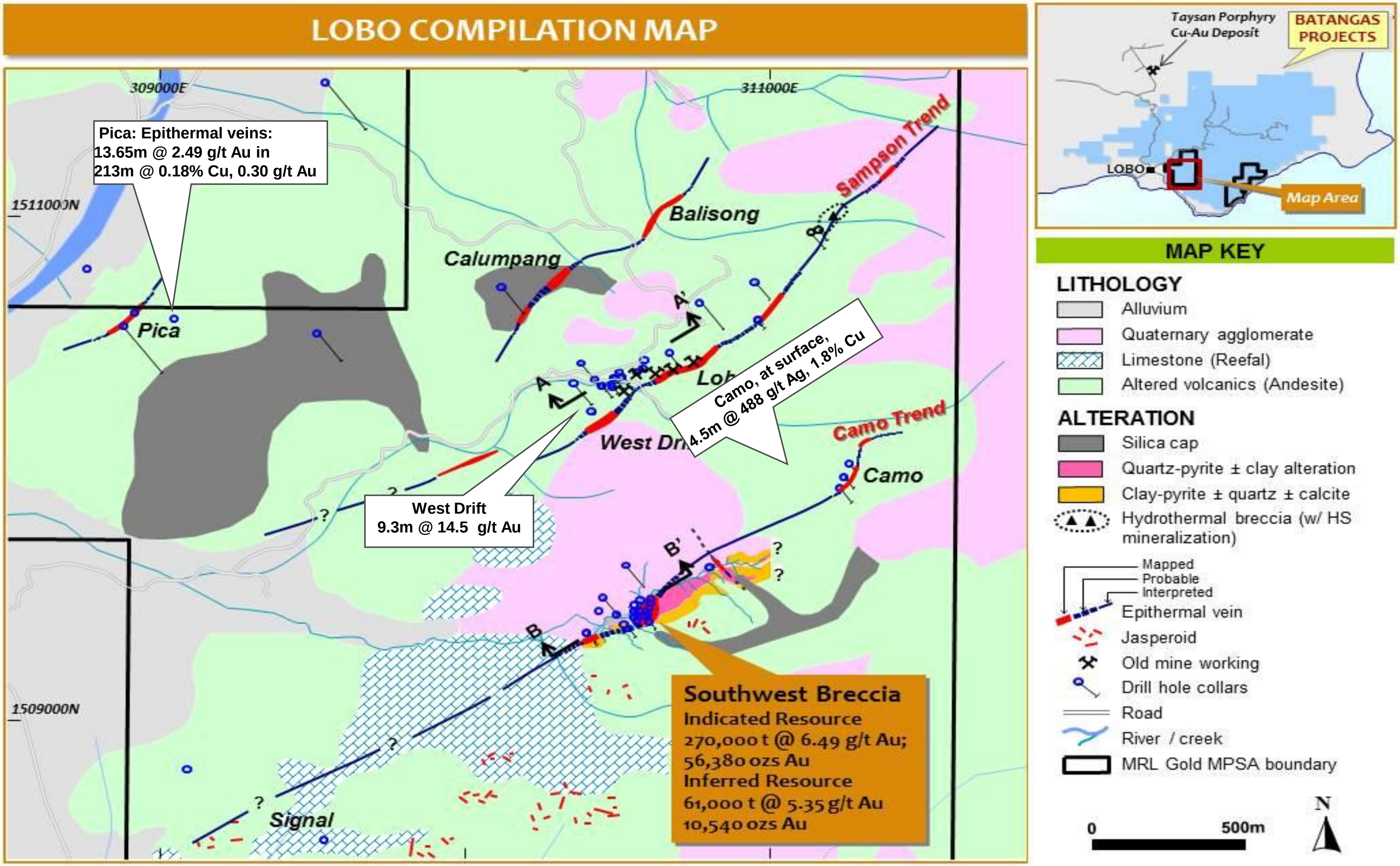
- Hydrothermal breccia
- Quartz stockworks zone as delineated by previous mapping
- Quartz stockworks
- Quartz pyrite vein
- Quartz basemetal vein
- Fault
- Lithologic contact
- Drill holes (Kay Tanda)
- Creek
- Trench / channel sample
- Float sample

6.30 / 1.09 — Gold grade in g/t / Silver grade in g/t
8.30 — Thickness of intercept in meter

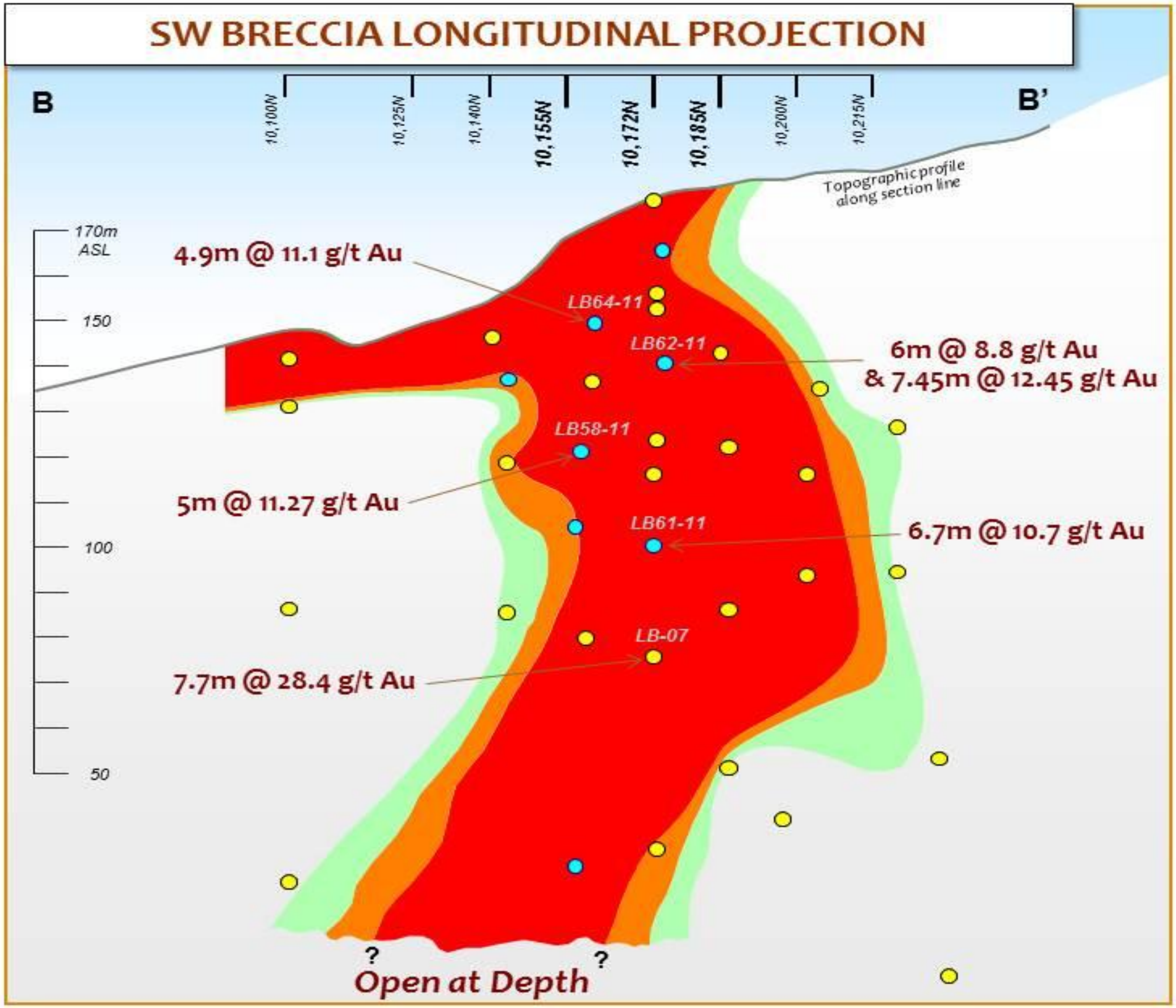
N
0 200m

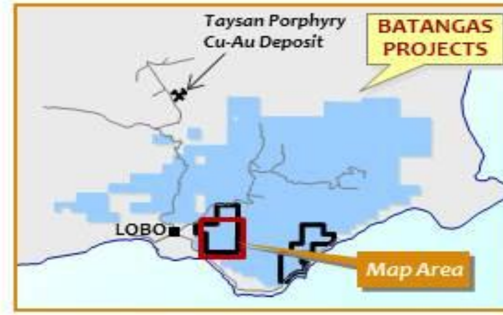
Feb 2012

LOBO PROJECT, GEOLOGY PLAN



LOBO, SOUTHWEST BRECCIA SHOOT





MAP KEY

Au g/t x metre contours

- > 20
- 10 – 19
- 3 - 10

LB61-11

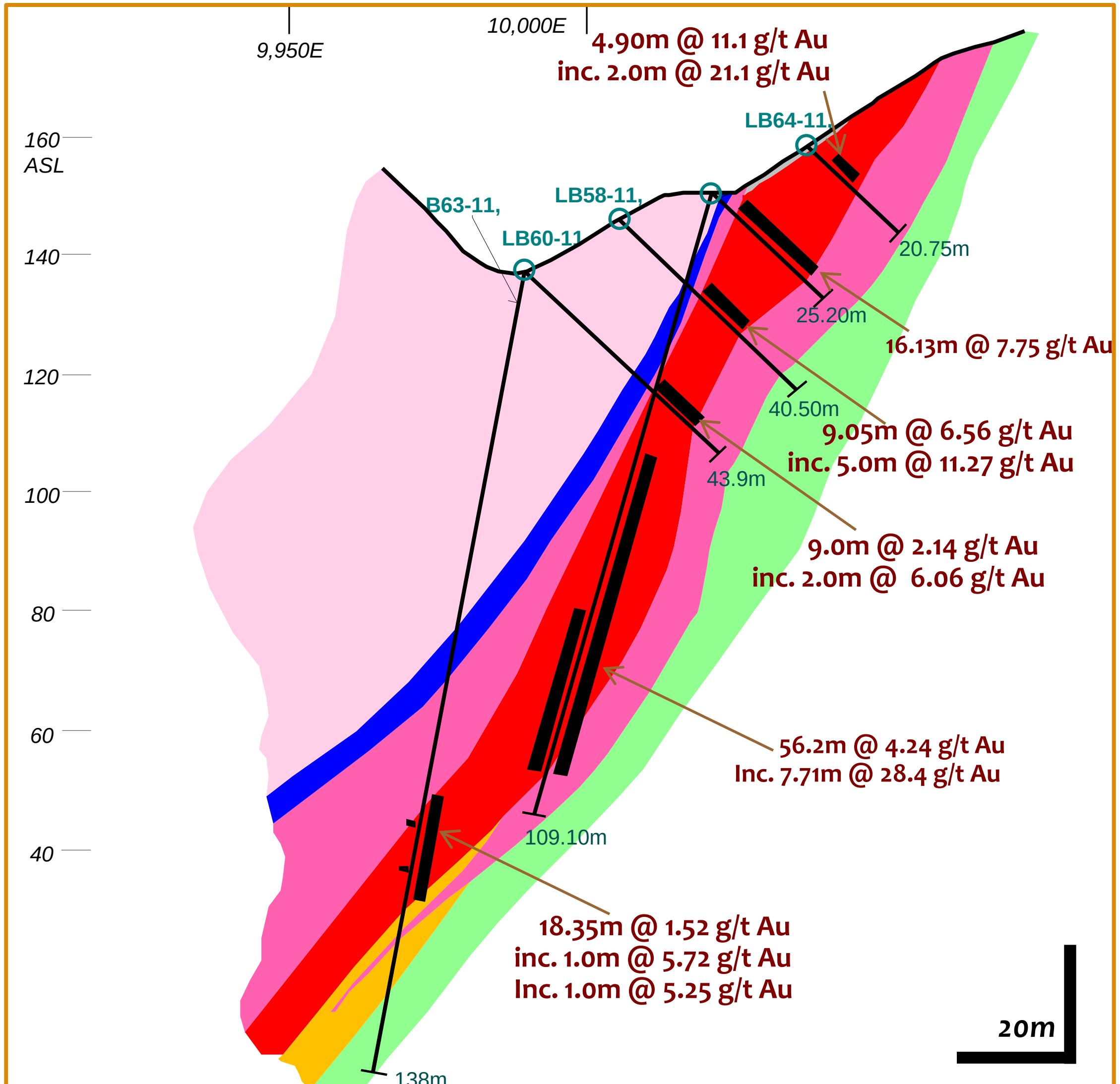
- Drill hole (2011)
- Drill hole (Old)

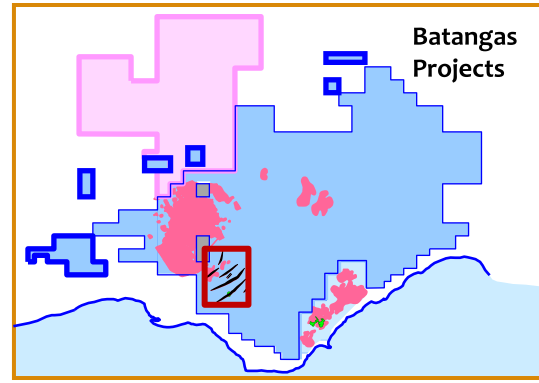
6.7m = metres downhole @ 10.7 g/t (gram/tonne) Au (gold)

20m

BATANGAS, LOBO, SOUTHWEST BRECCIA SHOOT

SOUTHWEST BRECCIA CROSS SECTION 10155N





MAP KEY

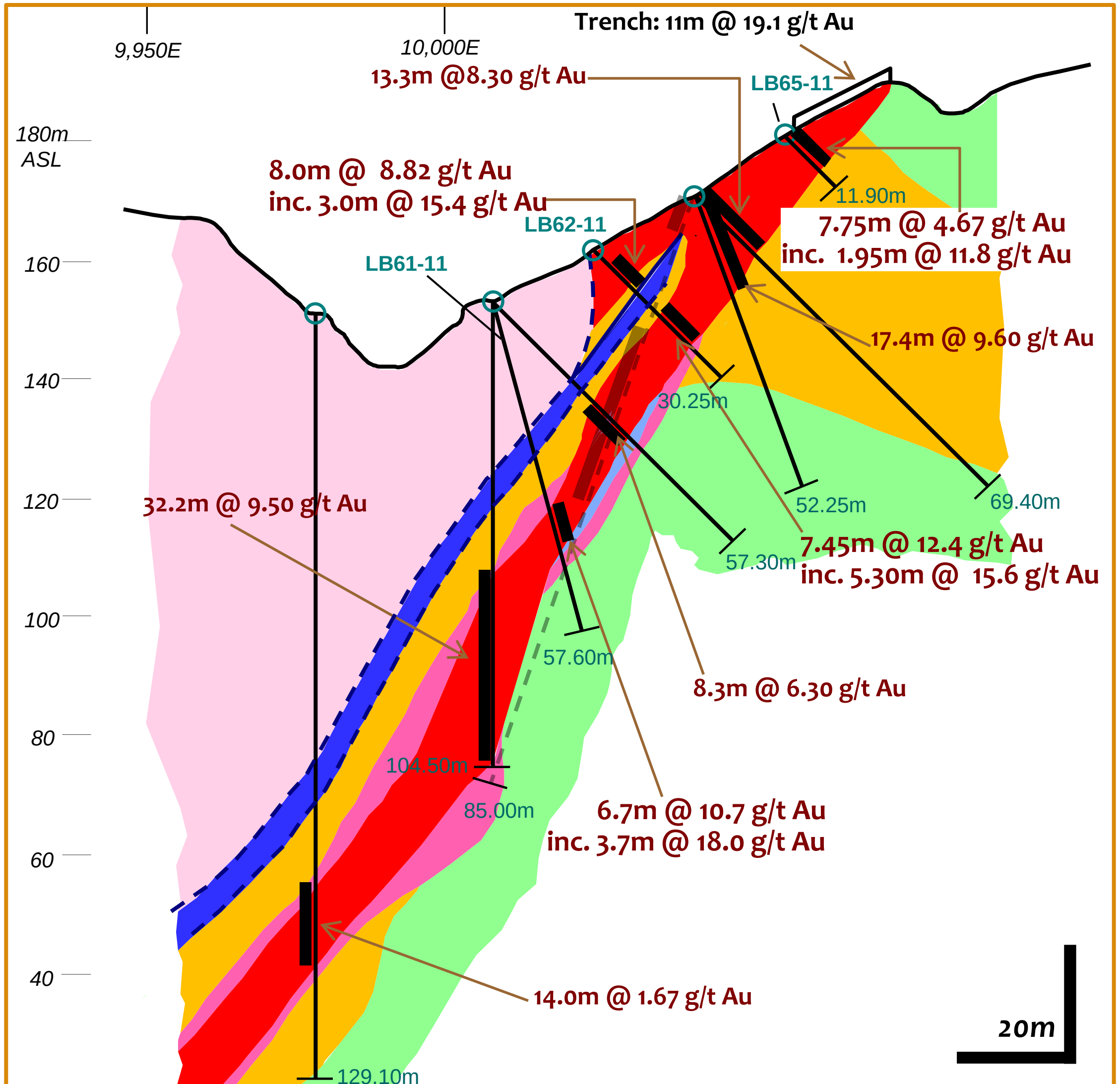
- Quaternary colluvium
- Quaternary agglomerate
- Quartz - barite - pyrite vein breccia
- Quartz - pyrite ± clay alteration
- Clay - pyrite - quartz ± chlorite ± magnetite alteration
- Quartz - clay - pyrite alteration
- Propylitized andesite wallrock (chlorite - clay - pyrite ± quartz ± calcite ± magnetite)
- Fault gouge

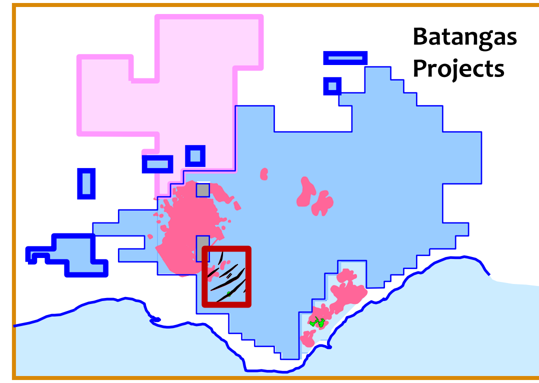
LB-25
- Drill hole
- Mineralized intercept
- End of hole

75m

LOBO, SOUTHWEST BRECCIA SHOOT

SOUTHWEST BRECCIA CROSS SECTION 10172N



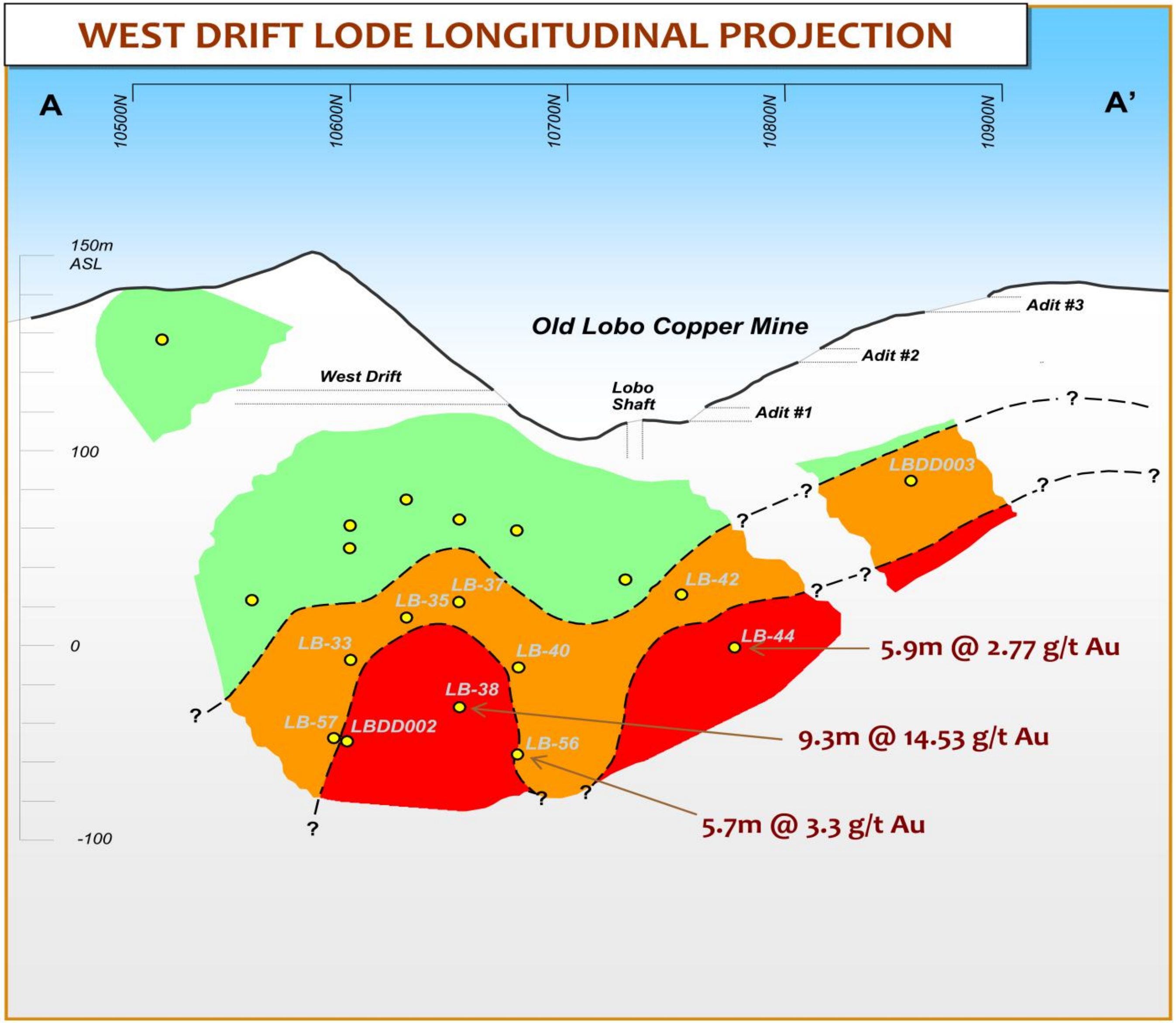


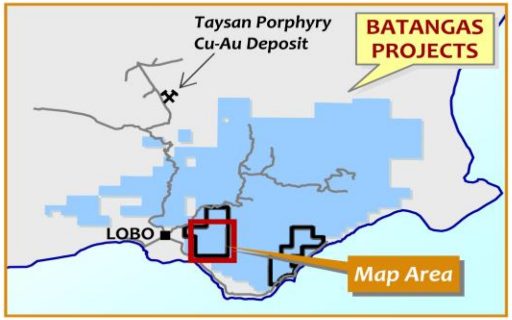
MAP KEY

- Quaternary agglomerate
- Quartz - barite - pyrite vein breccia
- Quartz - pyrite ± clay alteration
- Clay - pyrite - quartz ± chlorite ± magnetite alteration
- Quartz - clay - pyrite alteration
- Propylitized andesite wallrock (chlorite - clay - pyrite ± quartz ± calcite ± magnetite)
- Fault gouge

LB-07
Drill hole
Mineralized intercept
75m
End of hole

LOBO, WEST DRIFT-LOBO TARGETS





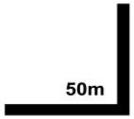
MAP KEY

Au g/t x metre contours

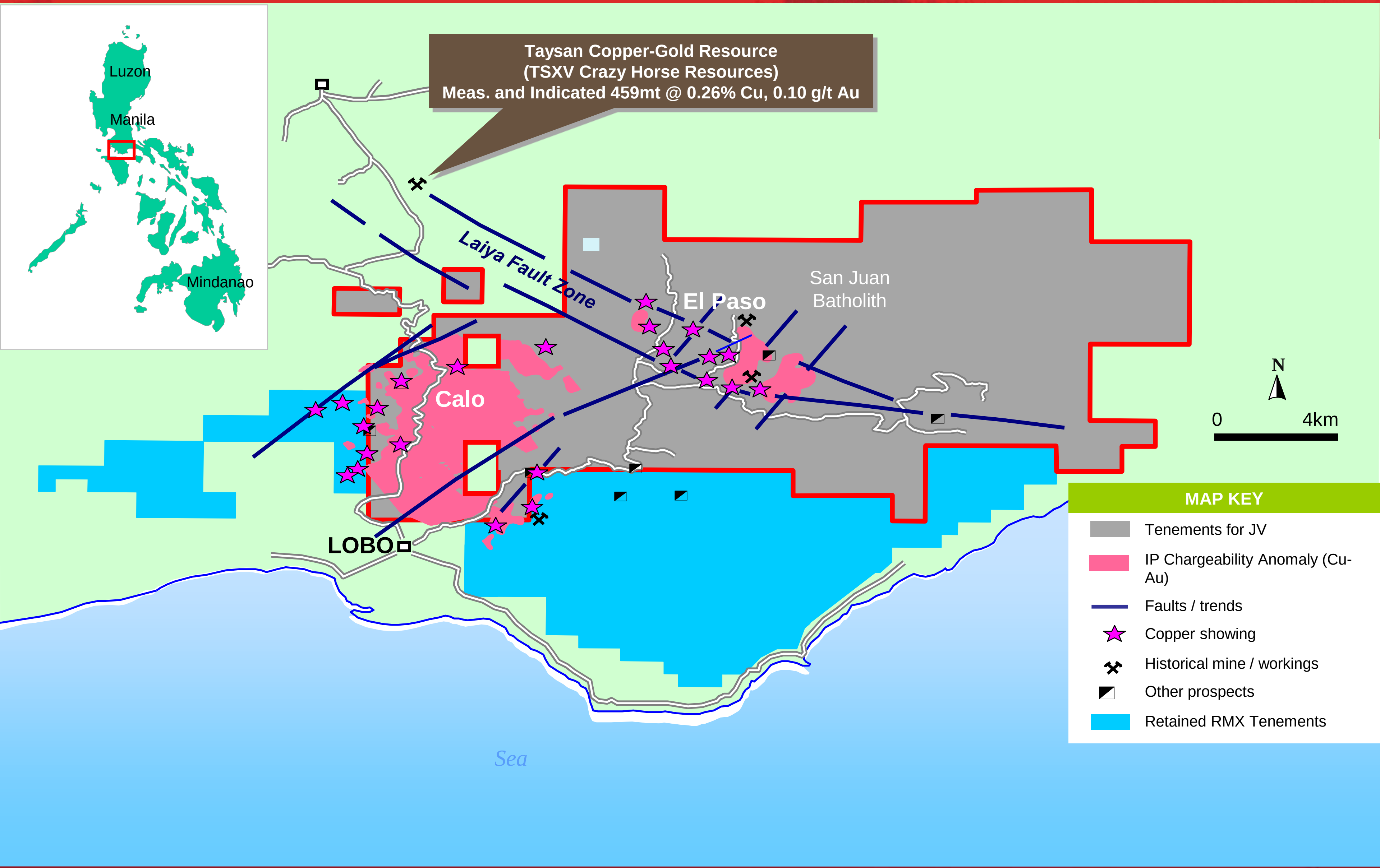
- > 10.0
- 3.0 – 10.0
- 0.5 – 3.0

LB44 Drill hole

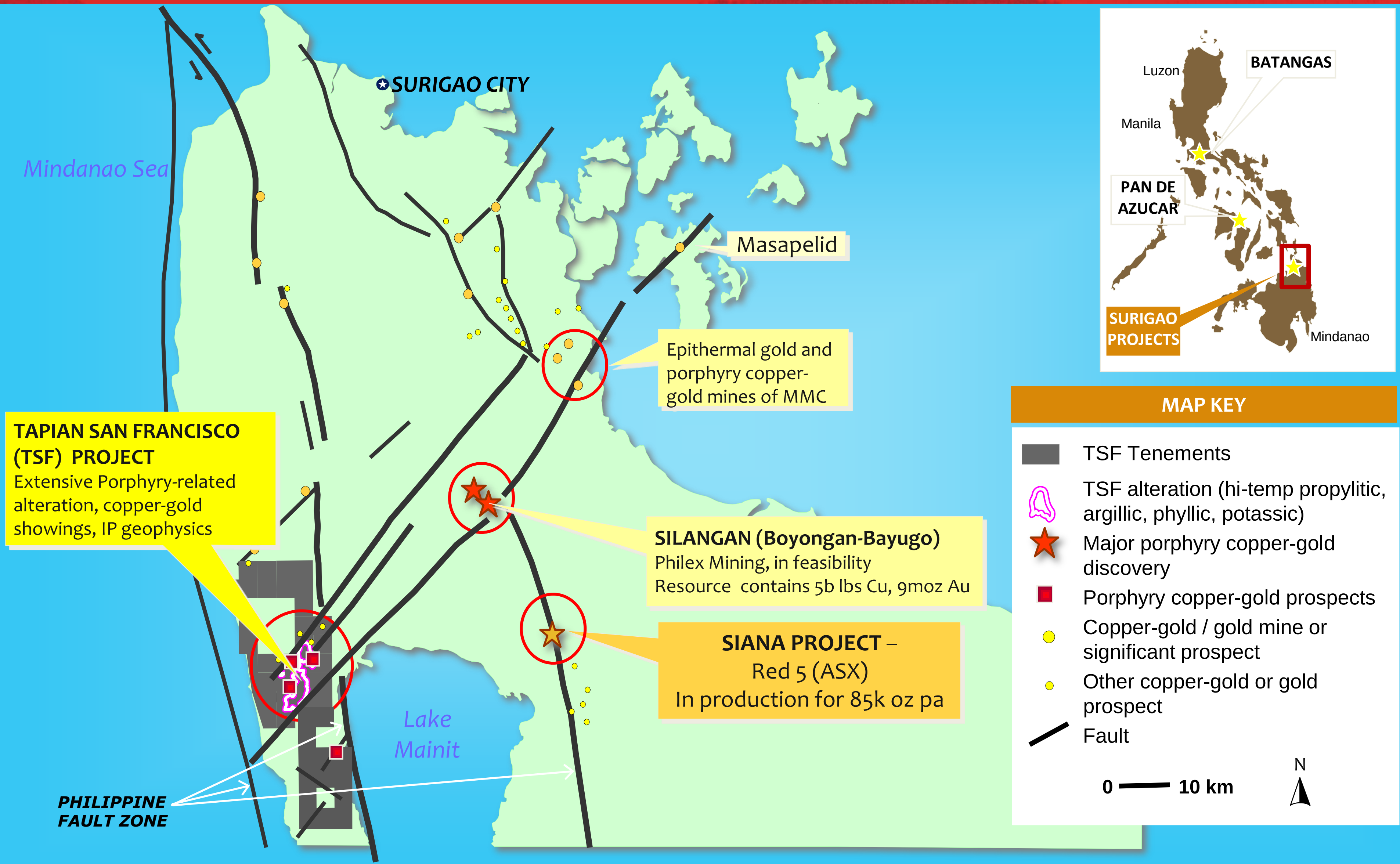
9.3m = metres downhole @ 14.53 g/t (gram/tonne) Au (gold)



PROPHYRY CU-AU, EL PASO PROPOSED JOINT VENTURE AREA



PORPHYRY CU-AU: TAPIAN-SAN FRANCISCO JV AREA



Key value-driving milestones for 2012/13

Milestone	Objective	Timing
Archangel gold resource drilling	Drill test “flanking” structures and upgrade and define gold resources	Q3 2012 – Q3 2013
Drill Lobo high grade gold shoot targets	Add additional high grade gold resources	Q1/3 2013
Commence drilling high priority Cu/Au Targets	Joint Venture Porphyry Cu/Au tenements to major mining house	Q1/2013
Batangas gold resource upgrade	Significant gold resource increase	Q/3 2013
Batangas gold scoping study	Viable gold project for Feasibility	Q3 2013

In summary...

- Company transforming transaction
  - assets in mineral rich districts of Philippines
  - large dominating camp scale exploration position (270 sq kms)
- Highly prospective gold resource projects
  - with further near term exploration and resource potential
- Luzon Island located in safe, friendly jurisdiction
- Established mining and exploration licences in place
- Existing cash reserves ($3.3m) to enhance acquired resources
- Strong board and highly skilled exploration team located in country

Contact details

Neil Warburton, Executive Chairman & Acting CEO
E: neil.warburton@redmm.com.au
M: +61-408 935 014

Jon Dugdale, Executive Director
E: jon.dugdale@redmm.com.au
M: +61-402 298 026

Media relations – Kevin Skinner
E: kevin@fieldpr.com.au
M: +61-414 822 631

Red Mountain Mining head office
Unit 1, 2 Richardson Street
West Perth WA 6005
P: +61-8 9226 5668
F: +61-8 9486 8616
E: info@redmm.com.au
W: www.redmm.com.au

Qualified Person statement

Mindoro's Resource Statements are NI 43-101 and JORC Compliant. Jon Dugdale, the CEO and a director of Mindoro Resources and a Fellow of the AusIMM, is a Competent Person as defined by the JORC Code, has more than five years of experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken, and has reviewed and verified the Mineral Resource statements contained in this news release.

Mindoro's exploration programs are prepared and/or designed and carried out under the supervision of Tony Climie, P.Geo., who is a Qualified Person as defined by National Instrument 43-101 and is a Competent Person as defined by the JORC Code, and who has reviewed and verified the pertinent disclosure of exploration related technical information contained in this news release. Mr Climie is an executive and a director of Mindoro and is a member of the Alberta Professional Engineers, Geologists and Geophysicists Association. Mr Climie has more than five years of experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken. Mr Climie has consented to the release of the pertinent exploration related technical information in the form and context in which it appears.

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