



ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD (ASX:RMX)

7 October 2014

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## REMINDER TO ELIGIBLE SHAREHOLDERS, RIGHTS ISSUE CLOSES THURSDAY 9<sup>TH</sup> OCTOBER

Perth, Western Australia: Red Mountain Mining (ASX:RMX) wishes to remind Eligible Shareholders that the Red Mountain Mining Limited ("Red Mountain" or the "Company") Rights Issue, as announced 15 September 2014, will close at 5pm (WST) Thursday, 9th October 2014.

Eligible Shareholders that wish to take up all or a proportion of their Rights to two New Shares for every nine shares held on the Record Date at an issue price of \$0.008 (0.8c) per New Share, and one free attaching option exercisable at \$0.012 (1.2c) on or before 31 March 2016 for every two New Shares subscribed for, should forward their completed Entitlement and Acceptance Form with application moneys to the Company's Share Registry before the Closing Date (5pm, 9 October 2014).

The shares issued under the Rights Issue will commence trading on or around 17 October 2014 and the Company also intends to apply for quotation for the free attaching options.

Use of funds from the Rights Issue are intended to include further exploration, including drilling, of high priority targets on the Batangas Project, as well as completion of the Definitive Feasibility Study (DFS), general working capital and payment of costs for the Rights Issue process, including underwriting fee.

If you have any queries in relation to the Rights Issue, please do not hesitate to contact the Company directly on (08) 9226 5668.

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For further information about Red Mountain please visit [www.redmm.com.au](http://www.redmm.com.au) or contact:

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