



10th October 2005

Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir/Madam,

Re: Resignation of Director

The Company advises that Mr Franjo Bozic has resigned from the Board of Directors effective 7th October 2005.

The Directors' would like to thank Mr Bozic for his contribution to the Company.

Yours faithfully
Rand Mining NL

A handwritten signature in black ink, appearing to be "A Billis", written over a horizontal line.

A Billis
Director