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The Listing Manager
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PROCESSING OF RALEIGH UNDERGROUND ORE

- The fourth toll treatment campaign of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at Higginsville's Greenfields plant located at Coolgardie, commenced on November 11, 2006 and was completed on December 15, 2006.
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- 20,999 oz of gold and 2,945 oz of silver has been credited by AGR from doré produced from 40,200 tonnes of Raleigh ore.
 - 15,749 oz of gold has been credited to Tribune.
 - 5,000 tonnes of ore remain in the Raleigh ore stockpile on the Greenfields ROM pad.
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- The fifth toll treatment campaign of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at Higginsville's Greenfields plant, is expected to commence at the end of the March 2007 quarter.
 - During 2006, 114,500 tonnes of Raleigh ore were treated at the Greenfields plant for 59,079 oz of gold bullion.

Yours faithfully
Tribune Resources NL

A handwritten signature in black ink, appearing to read 'A. Billis', is written over a circular stamp.

A Billis
Director

