

27 January 2010



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Dear Sir/Madam

Completion of placement

As advised to the ASX in an announcement on 2 December 2009, Rand Mining NL ("Rand") proposed to issue a further 20,280,396 fully paid ordinary shares ("RND") via a rights issue (adjusted for rounding).

Rand has pleasure in announcing that it has completed the RND placement.

The shares were issued at a placement price of \$0.32 each and the placement was underwritten by Tribune Resources NL.

Following the completion of the placement, and in order to remove any ambiguity, please be advised the following securities are immediately available for trade:

RND	Fully paid ordinary shares	60,841,209
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An Appendix 3B detailing the 60,841,209 RND's on issue was announced on 12 December 2009.

If any further information is required, please do not hesitate to contact this office.

Yours Sincerely

Roland Berzins
Company Secretary

