



April 28, 2011

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PROCESSING OF RALEIGH UNDERGROUND ORE

- **Toll treatment campaign 18 of the Rand Mining and Tribune Resources share of the Raleigh underground ore at FMR's Greenfields plant, located at Coolgardie, has finished.**
- **The calculation of the difference of the Gold in Circuit at the start and end of the campaign is pending.**
- **11,522 ounces of gold and 1,866 ounces of silver have been credited by the Perth Mint from doré produced from 29,038 tonnes of Raleigh ore.**
- **8,642 ounces of gold have been credited to Tribune.**
- **Toll treatment campaign 19 of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at FMR's Greenfields plant, is expected to commence in mid July, 2011 and will be completed before the end of August, 2011.**

Yours faithfully
Tribune Resources Ltd

A handwritten signature in blue ink, appearing to read 'A. Billis'.

A Billis
Director