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27 February 2013

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Dear Sir/Madam

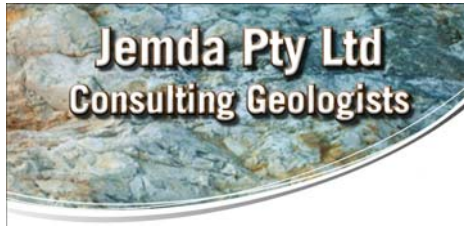
EKJV December 2012 quarterly report

Rand Mining Ltd (ASX code: RND, "Rand" or "the Company") has pleasure in providing the EKJV December 2012 Quarterly Exploration Report

Yours Sincerely

Roland Berzins

Company Secretary



ACN 139 342 859

26th February 2013

Mr Anton Billis,
Director,
Rand Mining Ltd
PO Box 307
West Perth 6872

Dear Anton,

RE: EKJV Exploration Results – December Quarter 2012.

As you requested I have reviewed the Barrick Report “Quarterly Exploration Report: December 2012 EKJV Quarterly Activity. The Barrick Report is attached and is suitable for release to the market.

Yours sincerely,

A handwritten signature in black ink, consisting of a stylized 'M' followed by a long, sweeping horizontal line.

Matthew Sullivan

B.App.Sc, M. Aus.I.M.M

Competency Statement

The information in this report in relation to Exploration Results and Mineral Resources is based on information reviewed by Matthew Sullivan who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr. Sullivan is a full time employee of Jemda Pty Ltd, consultants to Rand Mining and consents to the inclusion of the matters based on this information in the form and context in which it appears.



**Quarterly Exploration Report:
December 2012 EKJV Quarterly Activity**

Summary

This report provides a quarterly report on work conducted by Barrick Kanowna on the East Kundana Joint Venture (EKJV). The EKJV is a joint venture between Barrick Gold subsidiary company Gilt-Edge Mining NL (GEM) and Rand Mining Ltd and Tribune Resources Ltd.

Work was conducted on the Pegasus prospect within the EKJV on mining lease M16/309.

Drilling at Pegasus between October and December 2012 focused on linking mineralisation between Rubicon and Pegasus, targeting mineralisation within K2B as well as exploring for extensions to mineralisation along strike at depth within K2.

Figure 1 shows a collar plan of the September quarter drilling.

Pegasus

The December quarter of 2012 saw a substantial amount of drilling take place at the Pegasus deposit to infill existing drill data as well as exploring for extensions to mineralisation along strike.

Five drill programs consisting of 13 drill holes were completed at the Pegasus project following on from positive outcomes achieved to date in 2012. Early in the quarter drilling was designed to target mineralisation between the Rubicon deposit and Pegasus. The Rubicon-Pegasus program was followed up with drilling of the Poade load which constitutes an area within the K2B structure where gold mineralisation appears to be thickened significantly. Following on from Poade two holes were drilled to provide drill core for metallurgical test-work from the core of the deposit. RC drilling was used to infill drill in the K2B structure within the footprint of the optimised open pit. Drilling for the rest of the quarter was focused on exploring for extensions to gold mineralisation within K2 at depth, north of the prospect.

Figure 2 shows an updated long projection of the K2 mineralisation for the Pegasus project.

Drilling

A total of 11 diamond drill holes were completed during the quarter for a total advance of 4,380.6m. Two reverse circulation drill holes were drilled for a total advance of 300m

Results for this are tabled below (Table 1). Significant intersections are listed:

PGDD12125	5.2m @ 19 g/t Au from 277.8m; and 5.0m @ 20.5 g/t Au from 512.0m
PGDD12062	6.4m @ 5.93 g/t Au from 485.0m
PGDD12098	6.0m @ 5.23 g/t Au from 481.0m
PGDD12114	1.1m @ 102.2 g/t Au from 96.1m
PGDD12117	3.0m @ 8.98 g/t Au from 34.0m
PGDD12119	4.6m @ 6.9 g/t Au from 436.2m
PGDD12121	12.1m @ 4.47 g/t Au from 115.0m

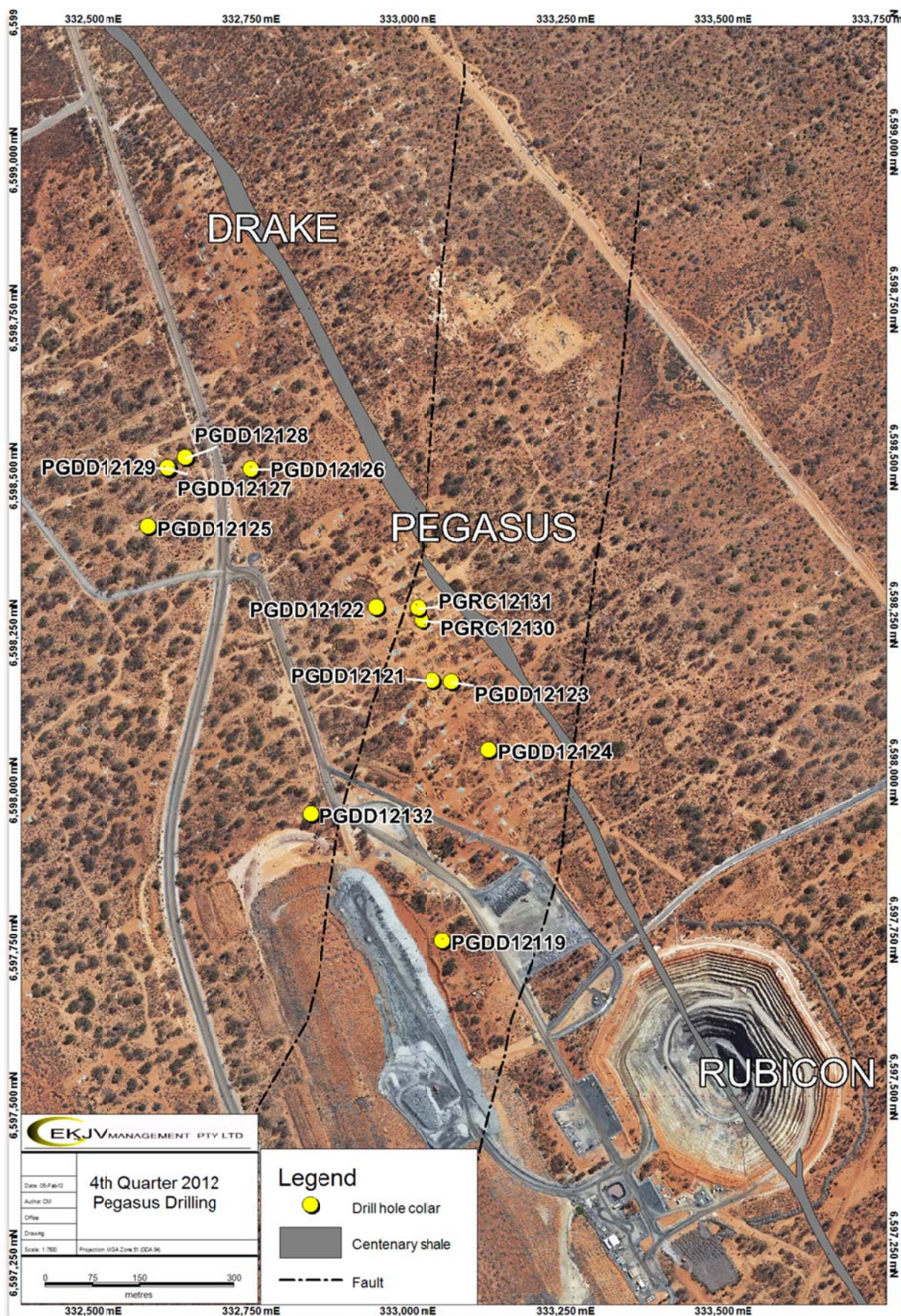


Figure 1, Map of collar positions for 4th Quarter drilling at Pegasus

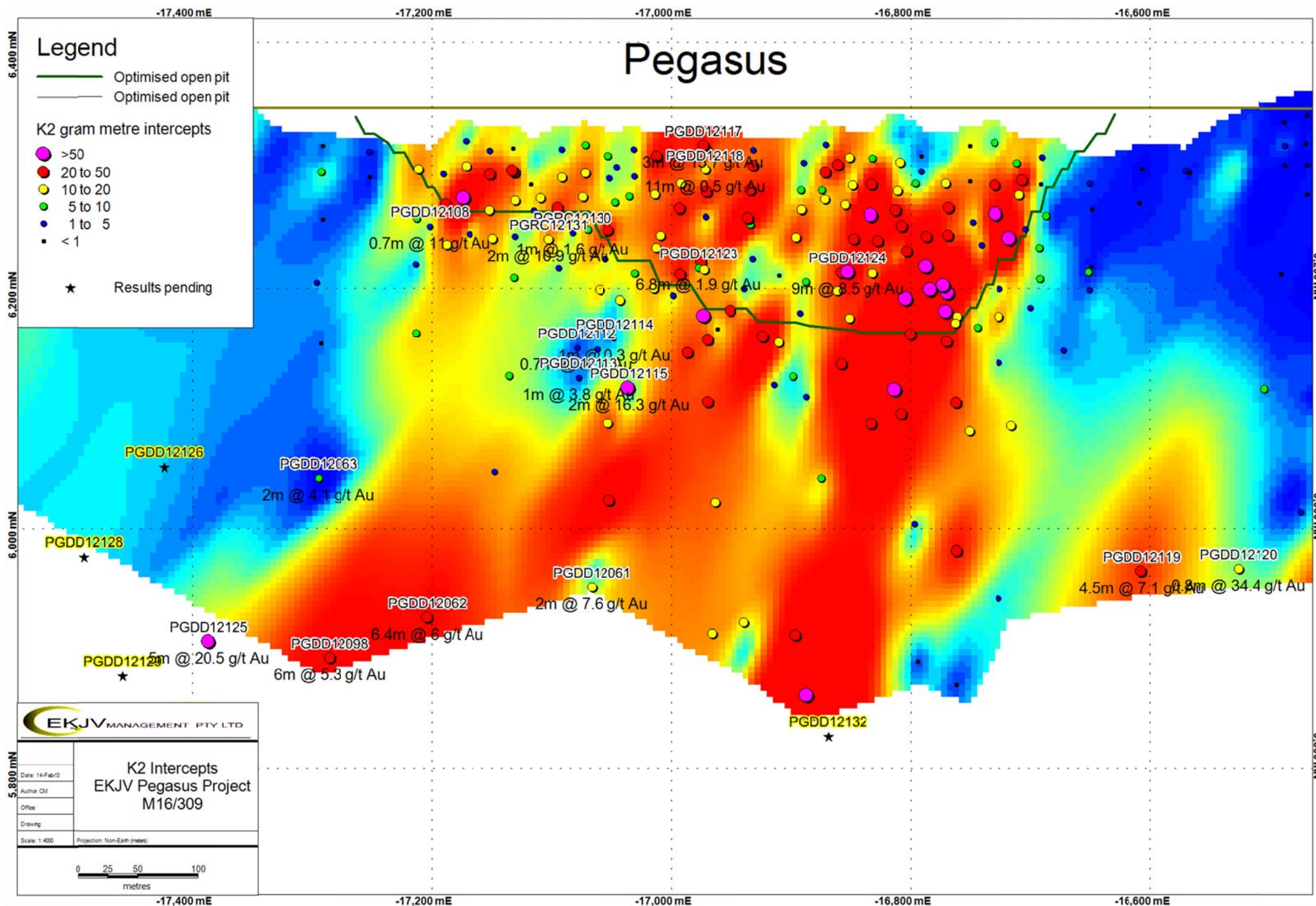


Figure 2, K2 Long projection

Hole ID	East	North	RL	Azi	Dip	EOH Depth	From (m)	To (m)	DH Width	Grade (g/t)	Code	Comment
DRAKE												
DRRC12003	332721	6598882	343	61	-60	60	29.0	39.0	10.0	2.37	Drake	
DRRC12006	332667	6598809	343	61	-60	180	137.0	140.0	3.0	0.74	Drake	
PEGASUS												
PGDD12061	332792	6598114	343	61	-60	543	228.0	234.0	6.0	1.94	K2A	
							306.0	310.0	4.0	3.38	K2B	
							450.0	451.0	1.0	1.69	K2_CHW	
							470.0	471.0	1.0	16.0	K2_CFW	
PGDD12062	332716	6598233	345	61	-60	492	471.0	473.6	2.6	1.84	K2B	
							485.0	491.4	6.4	5.93	K2	
PGDD12063	332742	6598354	344	61	-60	411	185.0	189.0	4.0	0.87		
							193.0	199.0	6.0	2.54	K2B	
												K2 Results pending
PGDD12098	332742	6598354	345	61	-73	564	141.5	145.0	3.5	3.91		
							201.0	206.0	5.0	1.91	K2A	
							325.0	329.0	4.0	1.48		
							452.0	461.0	9.0	1.90		
							463.0	475.0	12.0	1.08		
							481.0	487.0	6.0	5.23	K2	
PGDD12108	333043	6598435	345	224	-55	183	116.3	117.0	0.7	11.0	K2_CFW	
PGDD12112	332948	6598217	344	61	-60	243	92.9	94.5	1.7	7.87	K2B	
							107.7	109.0	1.3	12.3		
							227.0	228.0	1.0	3.60	K2	
PGDD12113	332916	6598198	345	61	-60	138	124.5	125.1	0.6	14.1	K2B	
							215.0	218.0	3.0	0.72		
							268.0	269.0	1.0	3.75	K2	
PGDD12114	332967	6598181	344	61	-60	252.1	96.1	96.7	1.1	102.2	K2B	
PGDD12115	332936	6598163	345	61	-60	286.8	136.0	140.0	4.0	2.01	K2B	
							143.0	144.0	1.0	1.25	K2B	
							146.0	147.0	1.0	1.15	K2B	
							269.0	271.0	2.0	16.7	K2	
PGDD12117	333127	6598195	346	61	-60	60	24.0	27.0	3.0	3.21	Supergene	
							34.0	37.1	3.0	8.98	K2	
PGDD12118	333112	6598185	344	61	-60	78	52.0	60.0	6.4	0.75	K2	Significant core loss in min zone.
PGDD12119	333045	6597746	343	61	-60	492.05	436.2	440.8	4.6	6.90	K2	
PGDD12120	333092	6597667	343	61	-60	450.04	346.5	346.9	0.4	7.73	K2B	
							419.7	420.5	0.8	34.3	K2	
PGDD12121	333028	6598159	344	331	-60	321	111.2	111.5	0.3	4.44	K2B	

Hole ID	East	North	RL	Azi	Dip	EOH Depth	From (m)	To (m)	DH Width	Grade (g/t)	Code	Comment
							115.0	127.1	12.1	4.47	K2B	
PGDD12122	332937	6598273	344	151	-62	231	126.8	128.8	2.0	5.93	K2B	
PGDD12123	333059	6598157	344	59	-62	160.5	29.0	30.0	1.0	2.59		
							39.0	41.0	2.0	4.58		
							114.0	115.0	1.0	4.12	K2B	
							120.8	121.7	0.9	49.1	K2	
							141.0	146.2	5.2	3.43	K2_CFW	
PGDD12124	333117	6598050	344	54	-60	165	81.5	83.6	2.5	3.86	K2B	
							150.7	152.8	2.1	30.7	K2	
							157.0	158.0	1.0	11.1		
PGDD12125	332575	6598404	346	61	-60	548.5	277.8	263.0	5.2	19.0	K2A	
							512.0	517.0	5	20.5	K2	
PGDD12126	332740	6598465	345	61	-60	369						Results pending
PGDD12127	332608	6598495	346	87	-70	573						Results pending
PGDD12128	332635	6598513	345	61	-65	474						Results pending
PGDD12129	332607	6598496	347	61	-70	551.5						Results pending
PGRC12130	333011	6598255	344	60	-60	150	95.0	96.0	1.0	23.1		
							118.0	121.0	4.0	0.99	K2_CFW	
PGRC12131	333005	6598274	344	60	-60	150	51.0	52.0	1.0	3.66	K2B	
							95.0	99.0	4.0	2.11	K2_CHW	
							112.0	114.0	2.0	10.8	K2_CFW	
PGDD12132	332835	6597947	346	61	-66	660						Results pending

Table 1, Final results

K2 is the main mineralised surface and spans a carbonaceous shale unit, the Centenary Shale. Where the shale unit is thick and the position of the vein is distinct, K2 has been sub-divided into the K2 vein on the footwall of the Centenary Shale (K2_CFW), and K2 vein on the hangingwall of the same shale (K2_CHW). K2B and K2A are sub-parallel structures analogous to K2, but positioned in the hanging wall basalt. K2, K2A and K2B are all part of the same suite of shears that form part of the regional Zuleika Shear Zone.

Competency Statement

The information in this report relating to Exploration Results and Mineral Resources is based on information compiled by Mr Glenn Grayson who is a Member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grayson is a full time employee of Barrick Kanowna and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears (Figures 1 and 2, and Table 1).