ABN 41 004 669 658

G1 49 Melville Parade
South Perth WA 6151, Australia

PO Box 307
West Perth WA 6872, Australia

T 61 8 9474 2113
F 61 8 9367 9386

E info@randmining.com.au
W randmining.com.au

12 November 2013

Company Announcements Office
Australian Securities Exchange Ltd
4th Floor
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

EKJV September 2013 Quarterly Exploration Report

Rand Mining Ltd (ASX code: RND, "Rand" or "the Company") has pleasure in providing the EKJV September 2013 Quarterly Exploration Report.

Yours sincerely
Rand Mining Ltd

Roland Berzins
Company Secretary

Jemda Pty Ltd
Consulting Geologists

ACN 139 342 859

12th November 2013

Mr Anton Billis,

Director,

Rand Mining Ltd

PO Box 307

West Perth 6872

Dear Anton,

RE: EKJV September Quarter Exploration Results 2013.

As you requested I have reviewed the Barrick Reports:

- September 30 EKJV Quarterly Exploration Report 2013

The Barrick Report is attached and is suitable for release to the market.

Yours sincerely,

Matthew Sullivan

B.App.Sc, M. Aus.I.M.M

Competency Statement

The information in this report in relation to Exploration Results and Mineral Resources is based on information reviewed by Matthew Sullivan who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr. Sullivan is a full time employee of Jemda Pty Ltd, consultants to

Rand Mining and consents to the inclusion of the matters based on this information in the form and context in which it appears.

Quarterly Exploration Report:
September 2013 EKJV Quarterly Activity

Summary

This report provides a quarterly report on work conducted by Barrick Kanowna on the East Kundana Joint Venture (EKJV). The EKJV is a joint venture between Barrick Gold subsidiary company Gilt-Edge Mining NL (GEM) and Rand Mining Ltd and Tribune Resources Ltd.

Work was conducted on the Pegasus and Drake prospects within the EKJV on mining lease M16/309.

Drilling at Pegasus between July and September 2013 focused on extending the K2 mineralisation along strike below the current known resources. The Hornet-Rubicon-Pegasus-Drake (HRPD) drilling programme drilled two holes below Drake resource and one hole with three subsequent daughter holes beneath the Hornet resource.

Figure 1 shows a collar plan of the third quarter 2013 drilling.

Drilling

Total drilling for the quarter was 3687.5m

- The Hornet-Rubicon-Pegasus-Drake (HRPD) diamond drilling programme was completed during the September quarter (PGDD13022–PGDD13025). The final 4 holes were drilled for a total of 3687.5 metres.
- Three re-entries were also completed (PGCD13017 - PGCD13019). These were holes that were previously drilled as part of the Pode delineation programme. Subsequent drilling of the Pegasus resource definition drilling identified a high grade zone where previous drilling had been sparse but also of low grade. The holes were extended through the K2 mineralisation.

Geology

The deeper drilling as part of the HRPD programme completed 4 holes. 2 were drilled deep beneath the Drake prospect and 2 further holes below the Hornet resource.

- The Drake drilling (PGDD13022 and PGDD13023) intersected the Centenary shale and K2 vein mineralisation. Base metal mineralisation was present although gold tenor was low in assays. The drilling was successful in delineating the K2 structure, and as the current K2 resource drilling is showing, very high grade pods can hide within sparse drilling.
- The Hornet drilling was also successful in intersecting the Centenary Shale and the associated K2 structure and mineralisation. Unfortunately no economic mineralisation was intersected, however, the model of the location of the quartz vein and associated base metal mineralisation can be further developed using the knowledge gained.

The additional tails (PGDD13017, PGDD13018 and PGDD13019) all intersected very strong mineralisation with visible gold in a laminated K2 quartz vein. As can be seen in *Figure 2*, the 3 additional tails through the K2 mineralisation has infilled the previous drilling to a spacing that increases the confidence of the mineral resource in the immediate area.

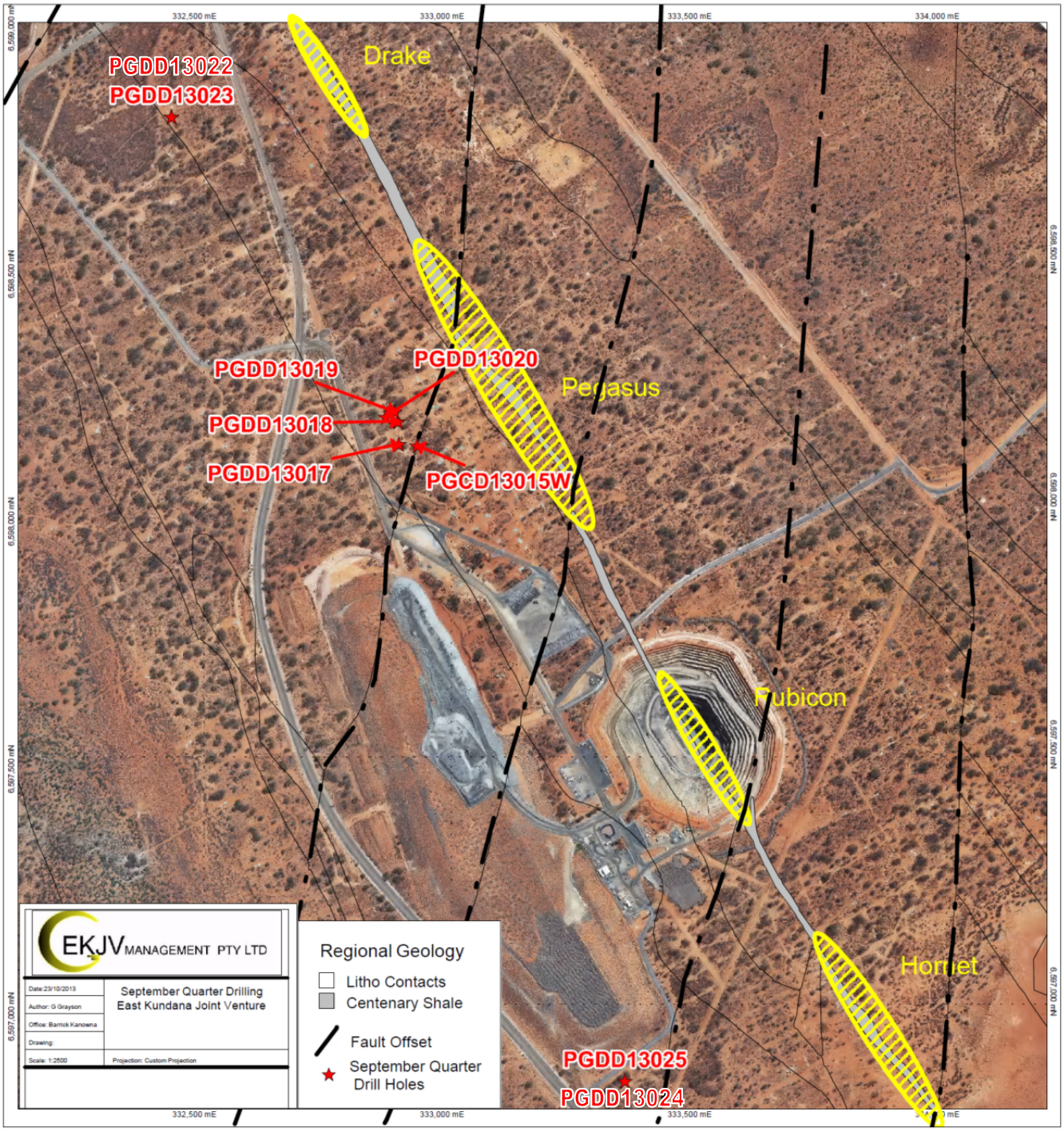

Figure 1 *Map of collar positions for September Quarter drilling at Pegasus*

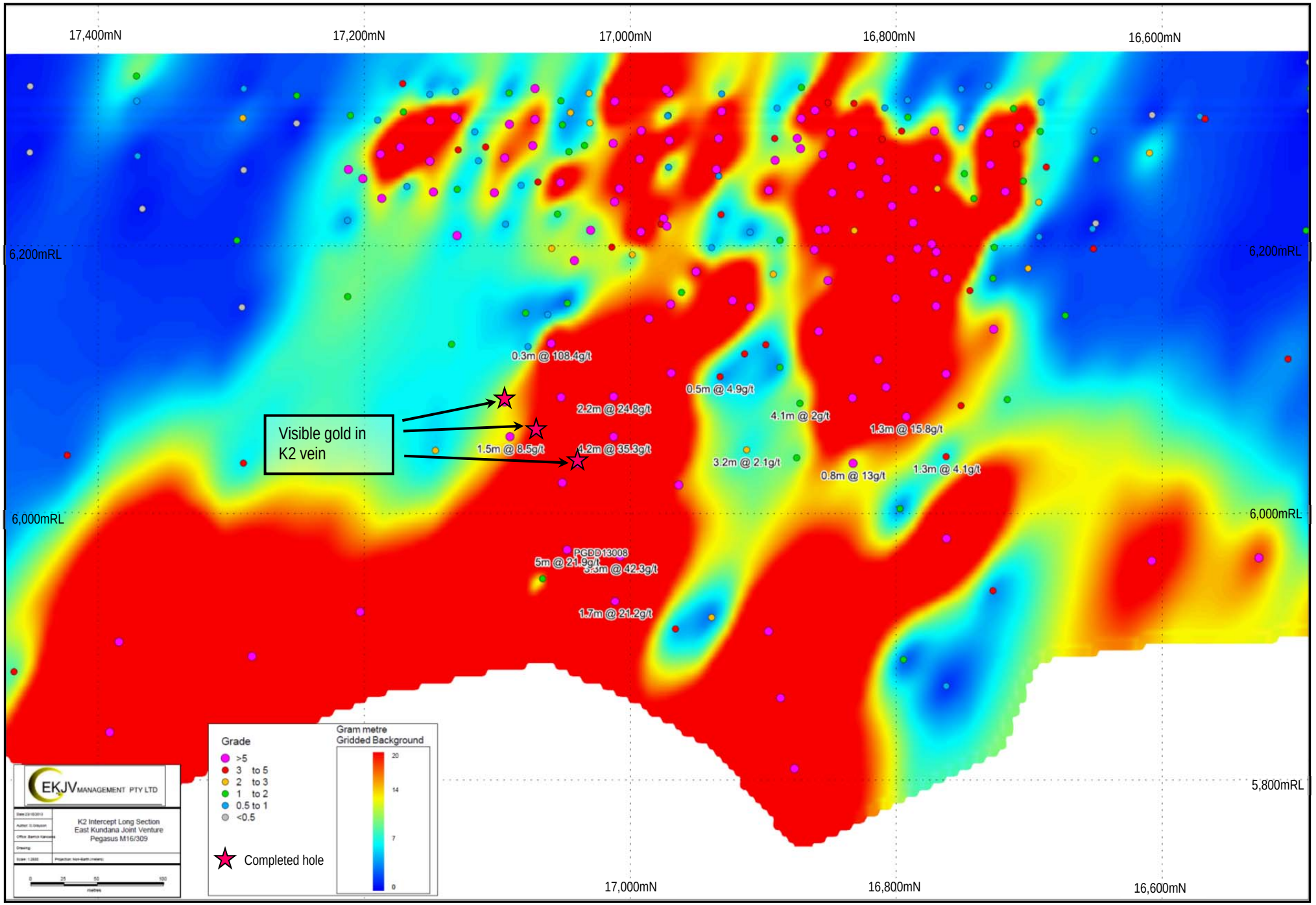

Figure 2 *K2 Long projection at Pegasus*

Hole ID	GDA				Local				Dip	EOH Depth	From (m)	To (m)	DH Width	Grade (g/t)	Comment
	East	North	RL	Azi	East	North	RL	Azi							
PGCD13015W	332931	6598129	344	61	9706	17009	6344	90	-65	342	321.6	326.7	5.1	29.0	K2
PGDD13017	332894	6598132	344	61	9675	17030	6344	90	-60	213.0					K2; drill hole re-entry. Visible gold
PGDD13018	332892	6598177	344	61	9695	17070	6344	90	-60	195.0					K2; drill hole re-entry. Visible gold
PGDD13019	332886	6598197	344	61	9700	17090	6344	90	-60	177.0					K2; drill hole re-entry. Visible gold
PGDD13020	332868	6598187	343	61	9679	17090	6343	90	-60	189.1	167.8	169.0	1.2	10.6	K2B
PGDD13022	332435	6598793	343	61	9598	17830	6343	90	-65	492.0	456.0				K2 structure;
PGDD13023	332435	6598793	343	61	9597	17830	6343	90	-71	555.0	536.2				K2 structure
PGDD13024	333351	6596845	343	61	9445	15683	6343	90	-55	33.0					Hole terminated.
PGDD13025	333351	6596845	343	60	9445	15683	6343	90	-50	834.0	665.6	666.5	0.9	4.04	Thin laminated qtz veins in strongly biotite
PGDD13025A	333351	6596845	343	60	9445	15683	6343	90	-56	870.0	805.0	806.0	1.0	2.70	K2 veining
PGDD13025B	333351	6596845	343	60	9445	15683	6343	90	-62	882.0	832.5	833.2	0.7	2.07	K2 veining within shale
											837.5	838.0	0.5	1.74	K2 veining within shale
PGDD13025C	333351	6596845	343	60	9445	15683	6343	90	-68		950.7	951.3	0.6	1.50	

Table 1 *Drill hole details and Final results:*

K2 is the main mineralised surface and spans a carbonaceous shale unit, the Centenary Shale. Where the shale unit is thick and the position of the vein is distinct, K2 has been sub-divided into the K2 vein on the footwall of the Centenary Shale (K2_CFW), and K2 vein on the hangingwall of the same shale (K2_CHW). K2B and K2A are sub-parallel structures analogous to K2, but positioned in the hanging wall basalt. K2, K2A and K2B are all part of the same suite of shears that form part of the regional Zuleika Shear Zone.

Competency Statement

The information in this report relating to Exploration Results and Mineral Resources is based on information compiled by Mr Glenn Grayson who is a Member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grayson is a full time employee of Barrick Kanowna and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears (Figures 1 and 2, and Table 1).