

# Monthly Production Report

## April 2015

### Highlights

#### ASX ANNOUNCEMENT

11 May 2015

**Australian Securities  
Exchange Code: RND**

**Board of Directors:**

Mr Otakar Demis  
*Chairman and Joint Company  
Secretary*

Mr Anton Billis  
*Managing Director*

Mr Gordon Sklenka  
*Non-Executive Director*

Mr Roland Berzins  
*Joint Company Secretary*

**Rand Mining Ltd.** advises the following for the month of April 2015:

- 1,374,998 oz of gold and 258,241 oz of silver were credited to Rand's Bullion Account from processing EKJV ore
- 52,980 tonnes of EKJV ore were milled at Kanowna Belle
- EKJV mine claimed production of 66,432 tonnes at an average grade of 8.5 g/t.

<b>Processing of EKJV ore at Kanowna Belle</b>	
	<b>Provisional</b>
<b>Month</b>	<b>April 2015</b>
Ore processed	52,980
Grade	7.4
Recovery	96.1
Gold recovered (oz)	12,137
Silver recovered (oz)	2,094
<b>Rand's share of gold</b>	<b>1,491</b>

<b>MINE CLAIMED PRODUCTION</b>					
		<b>Raleigh</b>	<b>Rubicon &amp; Hornet</b>	<b>Pegasus</b>	<b>Total</b>
Ore	t	5,125	42,298	19,009	<b>66,432</b>
Grade	g/t Au	15.0	9.3	5.0	<b>8.5</b>
Gold	oz	2,476	12,642	3,091	<b>18,209</b>
<b>Rand's Entitlement</b>	oz	<b>310</b>	<b>1,549</b>	<b>379</b>	<b>2,237</b>
	%	12.50	12.25	12.25	

<b>MINE OPERATING COSTS</b>				
<b>Unit Cost*</b>	<b>Raleigh</b>	<b>Rubicon &amp; Hornet</b>	<b>Pegasus</b>	<b>Total</b>
<b>\$/t ore</b>	247	40	84	<b>69</b>
<b>\$/oz gold</b>	511	133	517	<b>250</b>

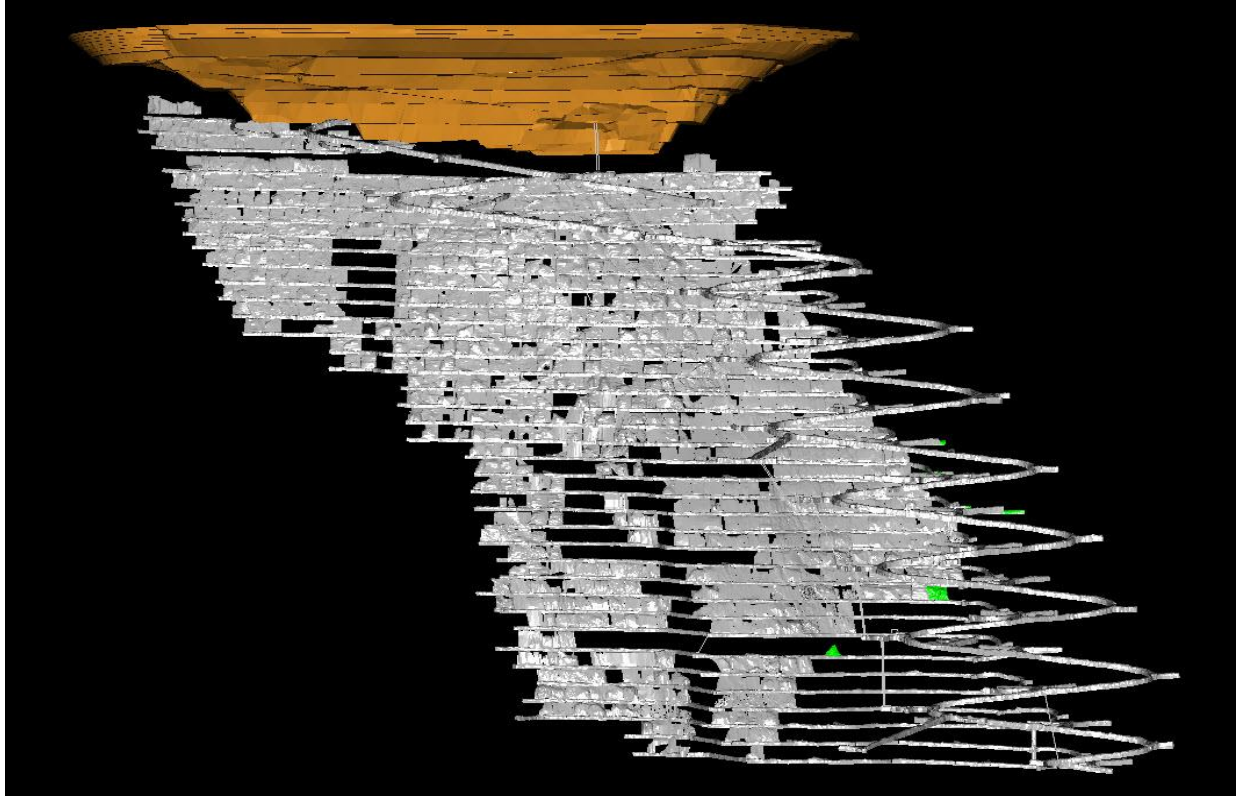
\* based on Mine Claimed Production

Suite G1, 49 Melville Parade  
South Perth WA 6151  
T: +61 8 9474 2113  
F: +61 8 9367 9386  
E: info@randmining.com.au  
W: www.randmining.com.au

ABN: 41 004 669 658

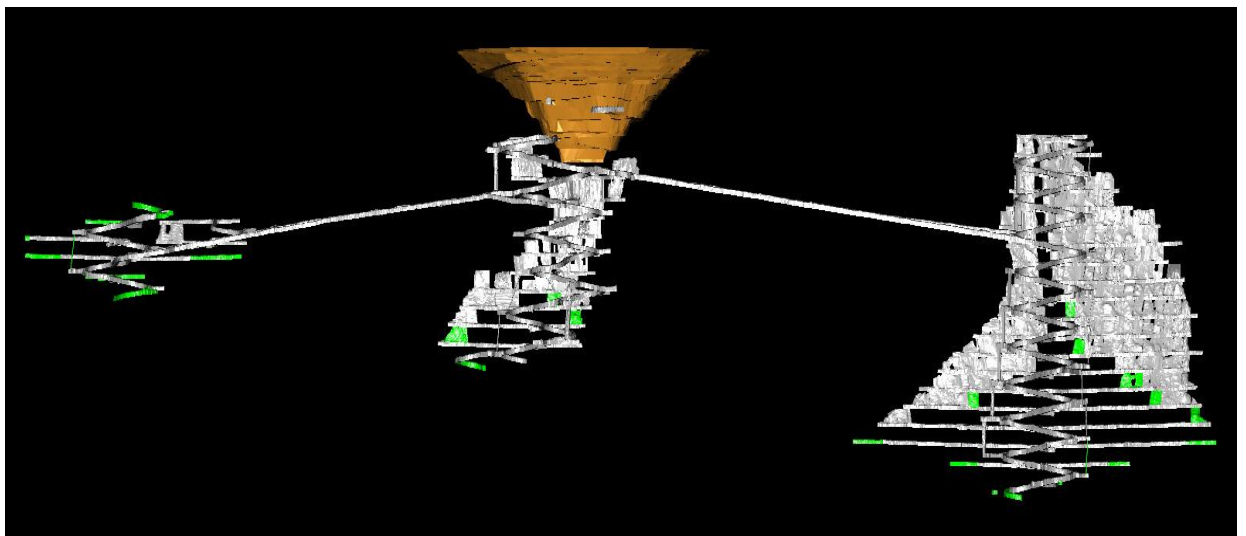
**End of Month Status**

**Raleigh - Production**



Development of the Skinners structure is hidden

**Pegasus, Rubicon, Hornet - Development and Production**



green indicates new developments – stopes are displayed only after reconciliation

<b>MINE DEVELOPMENT</b>						
			<b>Raleigh</b>	<b>Rubicon &amp;Hornet</b>	<b>Pegasus</b>	<b>Total</b>
<b>Capital</b>	<b>Decline</b>	m	0.0	109.4	114.3	<b>223.7</b>
	<b>Secondary</b>	m	0.0	100.4	107.5	<b>207.9</b>
<b>Operating</b>	<b>Waste</b>	m	0.0	11.0	0.0	<b>11.0</b>
	<b>Ore</b>	m	67.6	182.7	307.9	<b>558.2</b>
	<b>Paste Fill</b>	m	0.0	42.0	0.0	<b>42.0</b>

<b>End of month position</b>		<b>RL (m)</b>	<b>below surface (m)</b>
<b>Raleigh Decline</b>	bottom	<b>5618</b>	<b>727</b>
<b>Rubicon Decline</b>	bottom	<b>5991</b>	<b>352</b>
<b>Hornet Incline</b>	top	<b>6244</b>	<b>99</b>
<b>Hornet Decline</b>	bottom	<b>5841</b>	<b>502</b>
<b>Pegasus Incline</b>	top	<b>6169</b>	<b>174</b>
<b>Pegasus Decline</b>	bottom	<b>6067</b>	<b>276</b>

<b>End of month EKJV STOCKPILES ESTIMATES</b>			
<b>ROM pad</b>	<b>Ore Source</b>	<b>Ore</b>	<b>Grade</b>
		<b>t</b>	<b>g/t Au</b>
<b>Raleigh</b>	Raleigh	<b>2,594</b>	<b>15.6</b>
<b>Rubicon</b>	Rubicon & Hornet	<b>34,026</b>	<b>9.7</b>
<b>Pegasus</b>	Pegasus	<b>6,307</b>	<b>4.7</b>
<b>Kanowna Belle</b>	Raleigh	<b>1,419</b>	<b>15.5</b>
<b>Kanowna Belle</b>	Rubicon & Hornet	<b>23,587</b>	<b>9.0</b>
<b>Kanowna Belle</b>	Pegasus	<b>22,653</b>	<b>5.1</b>

For further information please contact:

Roland Berzins

**E: [rberzins@gcpcapital.com.au](mailto:rberzins@gcpcapital.com.au)**

Ph: +61 8 9474 2113