



Rand continues to reward shareholders with 10 cents per share dividend

ASX ANNOUNCEMENT

7 October 2019

**Australian Securities
Exchange Code: RND**

Board of Directors:
Mr Otakar Demis
*Chairman and Joint Company
Secretary*

Mr Anton Billis
Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mr Roland Berzins
Joint Company Secretary

Suite G1, 49 Melville Parade
South Perth WA 6151
T: +61 8 9474 2113
F: +61 8 9367 9386
E: info@randmining.com.au
W: www.randmining.com.au

ABN: 41 004 669 658

Rand Mining Ltd (ASX code: RND) (**Rand** or the **Company**) is pleased to announce the payment of a dividend to shareholders.

The Board has resolved to pay a dividend of 10 cents per share, fully franked at the company tax rate of 30%. The key dates are as follows:

Ex-dividend Date	10 October 2019
Record Date	11 October 2019
Payment Date	22 October 2019

Managing Director Anton Billis said the dividend payment reflects the current strong gold price environment that allows for surplus cash to be distributed to shareholders.

"This dividend continues our history over the past few years of rewarding shareholders for their loyalty and underlines the continued success of the EKJV."

The dividend is in line with Rand's strategy of distributing returns to shareholders on a regular basis while first having regard to the Company's priorities for cash reserves. Those priorities are:

- Meeting all required or anticipated financial commitments and requirements of the EKJV and other projects;
- Meeting all overhead and compliance and regulatory costs; and
- Enable the Company to review, analyse and secure suitable acquisitions or other opportunities to grow shareholder wealth.

The declaration of future dividends remains at the discretion of the Board and is subject to maintaining the Company's primary priorities.

The EKJV is located 25km west north west of Kalgoorlie and 47km north east of Coolgardie. The EKJV is between Rand (12.75%), Tribune Resources Ltd (36.75%) and Northern Star Resources Ltd (51%).

Roland Berzins
E: rberzins@gpcpcapital.com.au
Ph: +61 8 9474 2113

For Media and Broker Enquiries
Andrew Rowell
Cannings Purple
Ph +61 400 466 226