ASX ANNOUNCEMENT
29 July 2026

RAND MINING Ltd.

# Quarterly Report June 2026

**ASX: RND**

A.B.N. 41 004 669 658

## Highlights

## Corporate

Summary of Cashflows

The attached Appendix 5B is prepared on a consolidated basis and includes the cash inflows and cash outflows of its subsidiaries.

Cash and cash equivalents were $2.086 m at 30 June 2026 compared to $3.78m at 31 March 2026.

The Company generated $11.9m in gold sales during the quarter. This is $1.42m less than the previous quarter.

Operating cash flows reversed from a positive $700k inflow in March to a negative $900k outflow in the June quarter, reflecting lower gold sales and higher mine development and production costs. Production costs were up by $633k and development costs increased by $443k in the quarter. Notably the EKJV began production at Golden Hind with 102,396 tonnes being mined during May and June.

Investing cash flows increased by $64k during the quarter due to expenditure on EKJV property, plant and equipment and reduced exploration costs of $74k.

Staff, administration, and corporate costs were $267k which is down by $71k on the previous quarter. The total tax payments were $2.017m with a $681k decrease on the previous quarter.

**Share Buy-Back**

The Company operated a buyback during the quarter, but no shares were bought back during the period. The buyback expires on 11 January 2027 unless it is extended by the Company.

**Payments to related parties of the entity and their associates**

In item 6 of the attached Appendix 5B cash flow report for the quarter, payments to related parties of $200k comprised of director fees and superannuation for Anthony Billis of $28k, payments to related entities of Anthony Billis for rent and outgoings of $10k, reimbursement of operating expenses of $20k and royalties paid by the EKJV of $4k. It also includes payments to Lyndall Vaughan of $9k in her capacity as Finance Manager of the Company, which are being disclosed in Item 6 due to her being an Alternate Director for Otakar Demis, $7k for directors fees to Gordon Sklenka, $118k to Tribune Resources for management fees and directors fees and superannuation and a $4k advance from Tribune to Rand.

**This report and the attached Appendix 5B have been authorised by the Board of Rand Mining Limited.**

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**INTERESTS IN MINING TENEMENTS**

| | Project/Tenements | Location | Held at end of quarter | Acquired during the quarter | Disposed during the quarter |
|---|---|---|---|---|---|
| | **Kundana** | **WA, Australia** | | | |
| 01. | M15/1413 | | 12.25% | | |
| 02. | M15/993 | | 12.25% | | |
| 03. | M16/181 | | 12.25% | | |
| 04. | M16/182 | | 12.25% | | |
| 05. | M16/308 | | 12.25% | | |
| 06. | M16/309 | | 12.25% | | |
| 07. | M16/325 | | 12.25% | | |
| 08. | M16/326 | | 12.25% | | |
| 09. | M16/421 | | 12.25% | | |
| 10. | M16/428 | | 12.25% | | |
| 11. | M24/924 | | 12.25% | | |
| | **Seven Mile Hill** | **WA, Australia** | | | |
| 01. | E15/1664 | | 50.00% | | |
| 02. | M15/1233 | | 50.00% | | |
| 03. | M15/1234 | | 50.00% | | |
| 04. | M15/1291 | | 50.00% | | |
| 05. | M15/1388 | | 50.00% | | |
| 06. | M15/1394 | | 50.00% | | |
| 07. | M15/1409 | | 50.00% | | |
| 08. | M15/1743 | | 50.00% | | |
| 09. | M26/563 | | 50.00% | | |
| 10. | P15/6370 | | 50.00% | | |
| 11. | P15/6398 | | 50.00% | | |
| 12. | P15/6399 | | 50.00% | | |
| 13. | P15/6400 | | 50.00% | | |
| 14. | P26/4173 (Application for conversion to Mining Lease M26/872 was lodged in Dec 2024 - Pending approval) | | 50.00% | | |

# Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

| |
|---|
| Rand Mining Ltd |

| ABN | Quarter ended ("current quarter") |
|---|---|
| 41 004 669 658 | 30 June 2026 |

| | Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | | |
| 1.1 | Receipts from customers | | 11,858 | 51,769 |
| 1.2 | Payments for | | | |
| | (a) | exploration & evaluation | (36) | (610) |
| | (b) | development | (2,081) | (9,117) |
| | (c) | production | (8,310) | (26,782) |
| | (d) | staff costs | (61) | (294) |
| | (e) | administration and corporate costs | (206) | (1,013) |
| 1.3 | Dividends received (see note 3) | | - | - |
| 1.4 | Interest received | | 31 | 139 |
| 1.5 | Interest and other costs of finance paid | | (86) | (157) |
| 1.6 | Income taxes paid | | (2,017) | (7,517) |
| 1.7 | Government grants and tax incentives | | - | - |
| 1.8 | Other (provide details if material) | | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | | **(908)** | **6,418** |

| | | | | |
|---|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | | |
| 2.1 | Payments to acquire or for: | | | |
| | (a) | entities | - | - |
| | (b) | tenements | - | - |
| | (c) | property, plant and equipment | (357) | (1,426) |
| | (d) | exploration & evaluation | (1) | (386) |
| | (e) | investments | - | - |
| | (f) | other non-current assets | - | - |

| **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (12 months) $A'000** |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | 15 |
| | (c) property, plant and equipment | - | 9 |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (Cash Advances between Rand Mining Ltd and Tribune Resources Ltd)) | 4 | 4 |
| **2.6** | **Net cash from / (used in) investing activities** | **(354)** | **(1,784)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | (433) | (433) |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | (5,688) |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **(433)** | **(6,121)** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 3,780 | 3,572 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (908) | 6,418 |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (354) | (1,784) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (433) | (6,121) |

| **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (12 months) $A'000** |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **2,085** | **2,085** |

| **5.** | **Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | **Current quarter $A'000** | **Previous quarter $A'000** |
|---|---|---|---|
| 5.1 | Bank balances | 2,085 | 3,780 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **2,085** | **3,780** |

| **6.** | **Payments to related parties of the entity and their associates** | **Current quarter $A'000** |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 200 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (EKJV Lease) | (433) | (433) |
| 7.4 | **Total financing facilities** | - | - |
| 7.5 | **Unused financing facilities available at quarter end** | | - |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Various finance leases cover underground mining equipment. The terms range are typically 13 months. Details relating to lease providers and rates is considered commercially sensitive.

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (908) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (1) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (910) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 2,085 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,085 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.2 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

29 July 2026

Date: ......................................................................................

Authorised by: by the Board
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.