



MARKET RELEASE

18 June 2003

Select-Tel Limited

TRADING HALT

The securities of Select-Tel Limited (the “Company”) will be placed in pre-open pending the outcome of the meeting of security holders tomorrow to consider resolutions concerning a change of activities.

If security holders do not approve the resolutions the trading halt will be lifted when the Company confirms that it will not change its activities.

If security holders approve the resolutions, trading in the securities will recommence when the Company satisfies ASX that it meets the requirements of chapters 1 and 2 of the Listing Rules.

Security Codes: SLT
 SLTO

A handwritten signature in black ink, appearing to read 'Dean Litis', is written over a light blue horizontal line.

Dean Litis
Senior Companies Adviser

Select- Tel Limited

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18 June 2003

COMPANY ANNOUNCEMENT

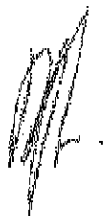
Request For Trading Halt

The Company wishes to announce that in accordance with ASX Listing Rules and procedures it has requested a trading halt with effect from the commencement of business on 19 June 2003. At the Company's Annual General Meeting ("AGM") to be held tomorrow, 19 June 2003 at 10.00am, a change of activities is proposed. This trading halt is an administrative requirement as a consequence of this.

Following the passing of the resolutions at the AGM it is expected that the Company's securities will be suspended from trading until the closure of the current capital raising and completion of other formalities associated with its re-listing as Select Vaccines Limited. At this stage it is anticipated that the Company's securities will be reinstated for trading during the first week of July.

The Company has received an extremely encouraging response to its prospectus offer and anticipates that the issue will be well oversubscribed.

For And On Behalf Of the Board



Bryan J Frost
Chairman