



Select Vaccines Limited
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Company Announcement

Prospectus Offer closed over-subscribed

Select Vaccines Limited is pleased to announce that its Offer of shares and 1-for-2 attaching free options closed on 26th June 2003. The Offer generated strong interest and was substantially over-subscribed. Pursuant to the Company's Prospectus (dated 3^d June 2003) and Supplementary Prospectus (dated 18th June 2003), Select Vaccines has accepted applications for a total of 12,220,000 new shares and 6,110,000 attaching free options. The Offer raised a total of \$2.444 million before allowing for costs.

Subject to final ASX approval, the current suspension from quotation of Select Vaccines' existing securities (ASX: SLT, SLTO) will cease at 10:00 Eastern Standard Time on Thursday 3^d July 2003. The Company's new shares and options (the latter trading as ASX: SLTOA) will also commence trading at that time.

A handwritten signature in dark ink, appearing to be "J Cooper", written over a horizontal line.

Jeremy Cooper
Finance Director