

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme Select-Tel LimitedACN/ARSN 25 062 063 692**1. Details of substantial holder(s)**Name Peregrine Corporate LimitedACN/ARSN (if applicable) 062 478 997There was a change in the interests of the substantial holder on 26 /08 /2003The previous notice was given to the company on 25 /07 / 2003The previous notice was dated 25 /07 /2003**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	4,203,263	17.20%	3,817,013	16%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See attached				
	Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See attached				
	Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All	Suite 2, 1233 High Street, Armadale Vic 3143
	Suite 2, 1233 High Street, Armadale Vic 3143

## Signature

print name Bryan Frost

capacity Director

sign here

date 29 / 08 / 2003

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**SELECT VACCINES LIMITED**  
**ABN 25 062 063 692**

**ANNEXURE A – FORM 604 – SUBSTANTIAL SHAREHOLDER NOTICE**

Date of change	Person whose relevant interest change		Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/08/2003	QMM (Super)	Sold	On market	\$0.445	25,000	25,000
06/08/2003	QMM (Super)	Sold	On market	\$0.445	25,000	25,000
06/08/2003	QMM (Super)	Sold	On market	\$0.45	10,000	10,000
08/08/2003	QMM (Super)	Sold	On market	\$0.60	58,881	58,881
26/08/2003	QMM (Super)	Sold	On market	\$0.61	41,119	41,119
26/08/2003	QMM (Super)	Sold	On market	\$0.66	30,000	30,000
26/08/2003	QMM (Super)	Sold	On market	\$0.67	20,000	20,000
26/07/2003	AMN Nominees	Sold	Off market	\$0.40	143,750	143,750
27/08/2003	AMN Nominees	Sold	On market	\$0.52	30,000	30,000
07/08/2003	AMN Nominees	Sold	On market	\$0.56	10,000	10,000
28/07/2003	AMN Nominees	Bought	On market	\$0.415	20,000	20,000
29/07/2003	AMN Nominees	Bought	On market	\$0.40	20,000	20,000
29/07/2003	AMN Nominees	Bought	On market	\$0.42	117,500	117,500
28/08/2003	AMN Nominees	Sold	On market	\$0.66	50,000	50,000
28/08/2003	AMN Nominees	Sold	On market	\$0.66	100,000	100,000
28/08/2003	AMN Nominees	Bought	On market	\$0.67	100,000	100,000

**ANNEXURE B – FORM 604 – SUBSTANTIAL SHAREHOLDER NOTICE**

**4. Present Relevant Interests**

Holder of Relevant Interest	Registered Holder of Security	Person entitled to be registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Person's votes
QMM (Super)	QMM (Super)	QMM (Super)	Shareholder	49,938	49,938
Bryan Frost	Bryan Frost	Bryan Frost	Shareholder	10,000	10,000
AMN Nominees PL	AMN Nominees PL	AMN Nominees PL	Shareholder	468,325	468,325
Peregrine Corporate	Peregrine Corporate	Peregrine Corporate	Shareholder	288,750	288,750
Farcam PL	Farcam PL	Farcam PL	Shareholder	3,000,000	3,000,000