



28 May 2004

ASX ANNOUNCEMENT

ASIC CLASS ORDER [02/1180] [ASX Code: SLT]

On 21 May 2004 Select Vaccines Ltd ("the Company") issued 6,000,000 ordinary shares, as well as 568,828 ordinary shares to accommodate for partial oversubscription, (ASX Code: SLT) at \$0.255 (collectively "the Additional Securities"). The Additional Securities are in classes that were quoted ED securities at all times in the 12 months before the date of issue.

The Company has applied to the Australian Stock Exchange Limited ("the ASX") for quotation of the Additional Securities.

The Company gives notice pursuant to ASIC Class Order 02/1180 that there is no information to be disclosed which would be required to be disclosed under subsection 713(5) of the Corporations Act if a prospectus were to be issued in reliance on section 713 in relation to an offer of the securities (i.e. there is information that has been excluded from announcements to the ASX under the Listing Rules).

For and on behalf of
Select Vaccines Ltd

A handwritten signature in black ink, appearing to be "P. Hains", written over a horizontal line.

Phillip Hains
Company Secretary