SelectVaccines
LIMITED

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ASX Announcement

26 October 2010

Company Announcement Office
Australian Securities Exchange
10th Floor
20 Bond Street
Sydney NSW 2000

Dear Sir,

Final Allotment of SLT Renounceable Pro-rata rights issue.

Select Vaccines Limited (SLT) provides an update in relation to its rights issue.

On 10 September 2010, the Company issued a prospectus for a renounceable pro-rata rights issue. The basis was two (2) New Shares plus one (1) free attaching option for every two (2) New Shares taken up, for every share held at the record date of 29 September 2010. The issue closed on 19 October 2010. The Company has raised $1,174,612 under the rights issue.

Final allotment of the issue has been completed on 26 October 2010. The number of securities for which quotation is sought is 587,306,038 Fully Paid Ordinary Shares and 293,653,019 Options. As a result of the issue, the total issued capital of the Company following allotment now stands at 880,959,057 Fully Paid Ordinary Shares and 293,653,019 listed Options.

The Company's distribution schedule of Fully Paid Ordinary Shares and Options and the lists of the Company's top 20 share and Option holders are appended as Annexure A.

A copy of the Appendix 3B is appended.

Yours sincerely,

Richard Wadley
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Select Vaccines Limited ("**Company**")

ABN

25 062 063 692

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully paid ordinary shares and Options.
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	Maximum shares 587,306,038 shares Maximum options 293,653,019 options.
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Fully paid ordinary shares Options exercise price $0.002 expiry on or before July 31, 2013

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Shares will rank equally with existing fully paid ordinary shares. Options -no
5	Issue price or consideration	0.2 cents per Share. Options free attaching
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Funding for potential acquisition and business development opportunities and working capital
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	26 October 2010

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
880,959,057	Fully paid ordinary shares.
293,653,019	Options issued under the offer

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	3,000,000	Existing options expiring on 5 August 2011.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change.

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Pro rata renounceable rights issue
13	Ratio in which the +securities will be offered	2 shares for every one held. 1 option for every two new shares issued
14	+Class of +securities to which the offer relates	Ordinary shares Options
15	+Record date to determine entitlements	September 29, 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Yes
17	Policy for deciding entitlements in relation to fractions	Rounded up
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	United States of America.
19	Closing date for receipt of acceptances or renunciations	October 19, 2010

+ See chapter 19 for defined terms.

20	Names of any underwriters	Patersons Securities Limited.
21	Amount of any underwriting fee or commission	6%
22	Names of any brokers to the issue	Patersons Securities Limited
23	Fee or commission payable to the broker to the issue	The broker will be entitled to a charge brokerage of 1.5% or $1,500 (whichever is the greater) on all securities sold in its capacity as nominee.
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable.
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable.
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	October 5, 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable.
28	Date rights trading will begin (if applicable)	September 23, 2010
29	Date rights trading will end (if applicable)	October 12, 2010
30	How do +security holders sell their entitlements *in full* through a broker?	Through their broker
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	Through their broker

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	October 26, 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ✓ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .... Date: October 26, 2010
(~~Director~~/Company secretary)

Print name: Richard Wadley

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+ See chapter 19 for defined terms.

Top 20 Shareholders

	Name		26/10/10	%
1	Kingslane Pty Ltd		61,240,079	6.95%
2	Calama Holdings Pty Ltd		30,003,671	3.41%
3	Jasper Hill Resources Pty Ltd		26,750,461	3.04%
4	Cornela Pty Ltd		26,750,461	3.04%
5	Grange Consulting Group Pty Ltd		26,750,461	3.04%
6	Cheetah Holdings Pty Ltd		26,750,461	3.04%
7	Stoligor Pty Ltd		26,490,000	3.01%
8	Melville AG + ES		25,950,130	2.95%
9	Fullerton Private Capital Pty Ltd		20,613,192	2.34%
10	Bahen Mark John		20,028,129	2.27%
11	Blu Bone Pty Ltd		20,028,129	2.27%
12	Kobia Holdings Pty Ltd		20,028,129	2.27%
13	Rovuha Investments Ltd		16,750,462	1.90%
14	Burford Matthew David		16,200,009	1.84%
15	Symington Pty Ltd		14,355,000	1.63%
16	Tecca Pty Ltd		14,117,706	1.60%
17	Octifil Pty Ltd		12,849,525	1.46%
18	Manford Michael Frank		9,881,940	1.12%
19	St Moritz 1985 Pty Ltd		9,881,244	1.12%
20	Colowell Pty Ltd		9,355,980	1.06%
	Sub-total		434,775,169	49.35%
			446,183,888	50.65%
	Total shares on issue		880,959,057	
	1-1000	537	117,796	0.01%
	1001-5000	199	506,883	0.06%
	5001-10000	107	900,299	0.10%
	10001-100000	351	14,888,892	1.69%
	100001+	360	864,545,187	98.14%
		1554	880,959,057	100.00%

Top 20 Option Holders

	Name			%
1	Kingslane Pty Ltd		26,786,706	9.12%
2	Melville AG + ES		12,975,065	4.42%
3	Jasper Hill Resources Pty Ltd		11,708,564	3.99%
4	Cornela Pty Ltd		11,708,564	3.99%
5	Grange Consulting Group Pty Ltd		11,708,564	3.99%
6	Cheetah Holdings Pty Ltd		11,708,564	3.99%
7	Calama Holdings Pty Ltd		10,000,000	3.41%
8	Stoligor Pty Ltd		8,830,000	3.01%
9	Bahen Mark John		8,375,231	2.85%
10	Blu Bone Pty Ltd		8,375,231	2.85%
11	Kobia Holdings Pty Ltd		8,375,231	2.85%
12	Rovuha Investments Ltd		8,375,231	2.85%
13	Burford Matthew David		8,100,005	2.76%
14	Tecca Pty Ltd		7,058,853	2.40%
15	Fullerton Private Capital Pty Ltd		6,871,064	2.34%
16	Symington Pty Ltd		4,785,000	1.63%
17	Manford Michael Frank		4,323,520	1.47%
18	St Moritz 1985 Pty Ltd		4,323,289	1.47%
19	Octifil Pty Ltd		4,283,175	1.46%
20	Ian & Peter Thompson		4,000,000	1.36%
	Sub-total		182,671,857	62.21%
			110,981,162	12.60%
	Total options on issue		293,653,019	
	1-1000	20	9,659	0.00%
	1001-5000	23	74,849	0.03%
	5001-10000	11	89,178	0.03%
	10001-100000	76	3,932,031	1.34%
	100001+	149	289,547,302	98.60%
		279	293,653,019	100.00%