

1 August 2012

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge St
Sydney NSW 2000

By E-lodgment

**Select Vaccines Limited (to be renamed Select Exploration Limited)
One for one hundred (1:100) share consolidation**

As previously announced, at the General Meeting of Select Vaccines Limited (to be renamed Select Exploration Limited) (“the Company”) on 31 July 2012 the shareholders of the Company approved a one for one hundred (1:100) consolidation of the Company’s shares. The consolidation involves the conversion of every one hundred fully paid ordinary shares on issue into one fully paid ordinary share. Similarly, the number of Options on issue will be consolidated on the basis of one Option for every one hundred Options held, and the exercise price of such Options will increase according to the consolidation ratio.

The result of the consolidation is that each Security holding will be reduced by one hundred times its current level. Each Shareholder’s proportional interest in the Company’s share capital will remain unchanged as a result of the consolidation. Any fractional entitlements of Security holders as a consequence of the consolidation will be rounded up.

The Company is conducting the share consolidation as part of the change in the Company’s focus to an exploration company with the acquisition of the Tanzanian projects as outlined in the Notice of Meeting dated 21 June 2012 and re-compliance with the ASX Listing Rules. The number of shares the Company has on issue will reduce from 1.13 billion to 11.32 million.

While the share consolidation will have no effect of the underlying value of the Company, the effect on Select Vaccines share price at the time of the conversion should be to trade at one hundred times the price at which it previously traded. The share price will continue to be influenced by other factors.

Date	Event
31 July 2012	Shareholder approval received, Company announced shareholder approval of capital consolidation.
1 August 2012	Last day for trading pre-capital consolidation securities.
2 August 2012	Ex Date.

9 August 2012	Record Date. Last day to register transfers on a pre-capital consolidation basis.
10 August 2012	First day to register transfers on a post-capital consolidation basis.
16 August 2012	Latest date for Company to send notice to each security holder of pre and post capital consolidation holdings.

The consolidation will take effect from 2 August 2012, the second Business Day after Shareholder approval is received pursuant to the Notice of Meeting (Effective Date).

The Company will, from 10 August 2012, reject transfers accompanied by a certificate or holding statement that was issued before the consolidation. Where a Security holder has sold his or her Securities in the Company prior to the consolidation of ordinary Shares or consolidation of Options and the Company receives a valid transfer executed by the Security holder together with a certificate (if applicable) for those Shares or options, the Company will send an uncertificated security holding statement or certificate (as applicable) for the new securities (in respect to the Shares or Options) to the transferee named in the transfer.

Yours sincerely



Phil Warren
Company Secretary