14 August 2012

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge St
Sydney NSW 2000

By E-lodgment

Select Exploration Limited
ACN 062 063 692
Completion of one for one hundred (1:100) share consolidation

Select Exploration Limited ("the Company") completed its 1 for 100 share consolidation on Friday 10 August 2012 in line with the time-table for consolidation. This consolidation, which was achieved through the conversion of one hundred fully paid ordinary shares into one fully paid ordinary share, and one Option for every one hundred Options held, was approved by a resolution of shareholders at the Company's General Meeting held on 31 July 2012.

Following the consolidation, the Company has a total of 11,321,671 ordinary shares and 4,175,091 options ($0.20, 31 July 2013) on issue. The exercise price of options over the Company's shares has also been adjusted according to the consolidation ratio. New holding statements were dispatched to shareholders on 13 August 2012 advising the holdings on a post consolidation basis.

In accordance with the time-table for consolidation, trading on a normal T+3 settlement basis will commence upon the Company's re-compliance with the ASX Listing Rules (ASX: SLT)

Yours sincerely

Phil Warren
Company Secretary