



## Select Exploration Limited

### Pro-Forma Unaudited Statement of Financial Position

	30 June 2012 Reviewed \$	Pro-forma October 2012 Post Capital Raising Unaudited \$
<b>Current assets</b>		
Cash and cash equivalents	255,211	3,595,406
Trade and other receivables	142,250	40,461
<b>Total current assets</b>	<b>397,461</b>	<b>3,635,867</b>
<b>Non-current assets</b>		
Exploration and evaluation expenditure	-	7,814,872
<b>Total non-current assets</b>	<b>-</b>	<b>7,814,872</b>
<b>Total assets</b>	<b>397,461</b>	<b>11,450,739</b>
<b>Current liabilities</b>		
Trade and other payables	43,982	43,982
<b>Total current liabilities</b>	<b>43,982</b>	<b>43,982</b>
<b>Total liabilities</b>	<b>43,982</b>	<b>43,982</b>
<b>Net assets</b>	<b>353,479</b>	<b>11,406,757</b>
<b>Equity</b>		
Contributed equity	37,883,647	46,146,925
Reserves	-	2,790,000
Accumulated losses	(37,530,168)	(37,530,168)
<b>Total equity</b>	<b>353,479</b>	<b>11,406,757</b>