



25 October 2012

Mr Wade Baggott
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Wade

Please find enclosed the following information:

- Top 20 Holders
- Distribution Schedule
- Updated Statement of Commitments
- Updated Pro Forma Balance Sheet
- Securities Trading Policy
- Terms and Conditions of Options on issue
- Schedule of Securities Subject to Escrow

In addition to the above, we confirm the following:

- The conditions precedent of the Share Sale Agreement have been satisfied and completion has occurred with the issue of 14,750,000 Vendor Shares, 50,000,000 Performance Shares and 993,194 Consideration Shares in lieu of the payment of \$397,277.60 in cash. A cash payment of \$202,722.40 has also been made to the Vendor.
- As outlined above, the number of Consideration Shares issued to the Vendor in lieu of cash reimbursement of expenditure incurred is 993,194 at a deemed issue price of \$0.40 per share.
- PL 4945/2008 was renewed for a 3 year period effective from 4 April 2011.
- Application HQ-P 24923 has been granted as PL 8224/2012
- Application HQ-P 24922 has been granted as PL 8223/2012
- Application HQ-P 24921 has been granted as PL 8219/2012

ABN: 25 062 063 692
945 Wellington Street
WEST PERTH WA 6005
T: +61 8 9322 7600 F: +61 8 9322 7602
www.selectexploration.com

- PL 7783/2012 has been transferred to WTF Resources Limited
- The Company is in compliance with the ASX Listing Rules including its continuous disclosure obligations under Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Phil Warren', with a long horizontal flourish extending to the right.

PHIL WARREN
Company Secretary