



## **SELECT** EXPLORATION

### **EXPLORATION BUDGET**

Updated exploration budget based on actual funds raised:

<b>Proposed Work</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Total</b>
Environmental Assessment and Rehabilitation	\$32,000	\$32,000	\$64,000
Satellite Data Acquisition and Interpretation	\$80,000	-	\$80,000
Geophysics (down-hole geophysics)	\$120,000	\$130,000	\$250,000
Geological Mapping and Reconnaissance Work	\$60,000	\$100,000	\$160,000
Drilling	\$408,000	\$458,000	\$866,000
Geochemical Analysis (assays)	\$12,000	\$32,000	\$44,000
Field Costs/Consumables/Vehicle Rental	\$32,000	\$32,000	\$64,000
Administration/Office Rental	\$96,000	\$96,000	\$192,000
Wages/Salaries/Contractors	\$240,000	\$240,000	\$480,000
<b>Total</b>	<b>\$1,080,000</b>	<b>\$1,120,000</b>	<b>\$2,200,000</b>