



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 17 DECEMBER 2012

TRENCHING RESULTS CONFIRM HIGH ENERGY CONTENT THERMAL COAL AT RUHUHU PROJECT

The Directors of Select Exploration Limited ("Select" or "the Company") are pleased to announce analytical results for trenching program on the outcropping coal located within the Company's Ruhuhu Project area located in southern Tanzania.

Highlights

- Up to 6060 kcal/kg CV thermal coal outcrop at surface
- Summary Table (see Annexure 1 for detailed information) of results of the seven trenched coal samples collected:

	Samples on an As Received Basis					
	Total Moisture	Ash	Volatile Matter	Total Sulphur	Calorific Value (MJ/kg)	Calorific Value (Kcal/kg)
Minimum value	3.90%	17.50%	27.60%	1.04%	21.87	5,222
Maximum value	4.50%	28.10%	31.40%	5.32%	25.38	6,060
Average value	4.20%	22.50%	30.00%	3.20%	23.80	5,883

- Maiden drill hole confirmed a continuation of the outcropping coal horizon at 39m below surface and a second intersection was achieved 89m below surface (refer ASX release dated 4 December 2012)
- Drilling to re-commence in 2013 targeting along strike potential thickening of the two identified coal seams in addition to exploratory drilling for additional coal measures of greater width
- Company to conduct washability test work to determine the ability to further upgrade the coal.

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Select's exploration team discovered the coal outcrop on PL 7051/2011 whilst undertaking ground traversing activities in preparation for the Company's maiden drilling campaign on the recently acquired and highly prospective land holding.

The outcrop is located within a sequence of carbonaceous mudstone and interbedded sandstone and is interpreted to lie in the same stratigraphic position as the adjacent Ngaka mine and Katewaka/Mchuchuma coal occurrences within the same basin.

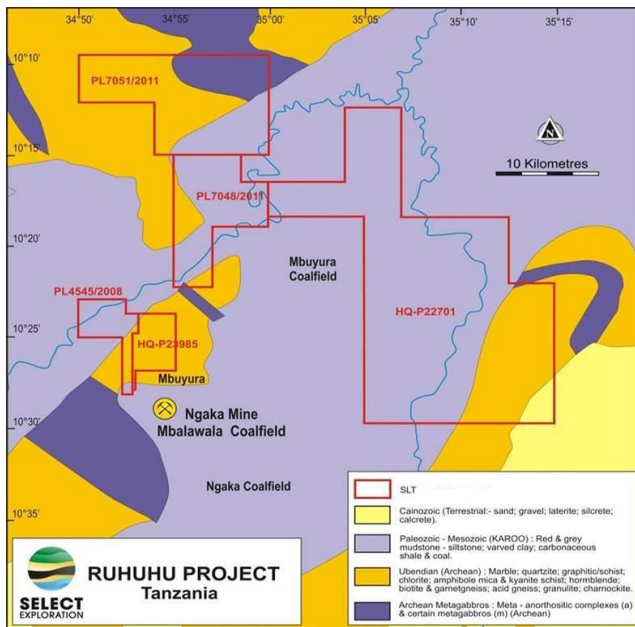


Figure 1: Ruhuhu Project tenements



Figure 2: Trenching of coal outcrop

The basin is rift derived and contains Karoo-Songea Group sedimentary sequences of Carboniferous to Triassic age that are believed to include the full K1-K8 Karoo succession. The basin is the largest Karoo Supergroup basin in south west Tanzania. The Ruhuhu Project is located partly within fault-bounded Karoo-Songea Group Sedimentary sequences and partly within adjacent, crystalline, Precambrian basement rocks.

The Company believes that these trenching results and the maiden-hole intersections confirm prospectivity for near-surface coal deposition and intends to continue drilling within this project area post wet season in early 2013 targeting along strike potential thickening of the two identified coal seams in addition to exploratory drilling for additional coal measures of greater width. In addition, the Company plans to conduct washability test work to determine the ability to further upgrade the coal.

The information in this report that relates to exploration results is based on information compiled by Ms Cherie Leeden. Ms Leeden is a Non-Executive Director of Select Exploration Limited. Ms Leeden is a member of Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Leeden consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Annexure 1

Sample Identity	Mass as Received kg	Total Moisture	Ash	Volatile Matter	Calorific Value	Gross Cal Value	Total Sulphur	Total Moisture	Ash
		Based on ISO 589 %	Based on ISO 1171 %	Based on ISO 562 %	Based on ISO 1928 MJ/kg	Based on ISO 1928 MJ/kg	Based ASTM D 4393-08 %	Based on ISO 589 %	Based on ISO 1171 %
RPT 0107	2.870	4.5	20.2	31.3	24.53	24.19	3.66	4.5	20.2
RPT 0109	3.630	4.3	19.3	31.4	24.98	24.64	3.59	4.3	19.3
RPT 0110	4.080	3.9	22.7	31.1	23.93	23.42	5.32	3.9	22.7
RPT 0111	3.550	4.0	28.1	27.6	21.87	21.72	1.57	4.0	28.1
RPT 0112	3.930	4.2	17.5	30.9	25.38	25.14	2.55	4.2	17.5
RPT 0113	4.500	4.2	24.6	29.0	23.28	23.18	1.04	4.2	24.6
RPT 0114	4.350	4.4	25.1	28.4	22.59	22.12	4.93	4.4	25.1

Table 1: Analytical results of the 7 surface (outcropping) coal samples sent for analysis (as received basis).