



Announcement Summary

Entity name

[RENT.COM.AU](#) LIMITED

Announcement Type

New announcement

Date of this announcement

27/10/2022

The Proposed issue is:

☒ A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
RNT	ORDINARY FULLY PAID	73,450,000

Ex date

7/11/2022

+Record date

8/11/2022

Offer closing date

2/12/2022

Issue date

7/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity[RENT.COM.AU](#) LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

25062063692

1.3 ASX issuer code

RNT

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

27/10/2022

1.6 The Proposed issue is:☒ A standard +pro rata issue (non-renounceable or renounceable)**1.6a The proposed standard +pro rata issue is:**☒ + Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

☒ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

RNT : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

RNT : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

6



What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or fractions disregarded

Maximum number of +securities proposed to be issued (subject to rounding)

73,450,000

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.04000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

☒ Yes

Describe the limits on over-subscription

Up to a maximum of 73,450,000 shares being issued

Will a scale back be applied if the offer is over-subscribed?

☒ Yes

Describe the scale back arrangements

Shortfall Shares will be allocated in priority to Eligible Shareholders who apply for Shortfall Shares under the Shortfall Offer. All decisions regarding the allocation of Shortfall Shares will be made by the Underwriter and will be final and binding on all Eligible Shareholders.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 3C - Timetable

3C.1 +Record date

8/11/2022

3C.2 Ex date

7/11/2022



3C.4 Record date

8/11/2022

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

11/11/2022

3C.6 Offer closing date

2/12/2022

3C.7 Last day to extend the offer closing date

29/11/2022

3C.9 Trading in new +securities commences on a deferred settlement basis

5/12/2022

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

7/12/2022

3C.12 Date trading starts on a normal T+2 basis

8/12/2022

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

12/12/2022

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

3E.1a Who is the lead manager/broker?

Lazarus Corporate Finance

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

2% of the full amount underwritten and a corporate retainer of \$10,000 a month for a period of 3 months.

3E.2 Is the proposed offer to be underwritten?

☒ Yes

3E.2a Who are the underwriter(s)?

Lazarus Corporate Finance

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

The Offer is fully underwritten (100%)



3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The Company must pay to the Underwriter an underwriting fee of 4% of the full amount underwritten (with all fees and commissions due to sub-underwriters to be paid by the Underwriter).

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to the Offer Document lodged with the ASX on 27 October 2022 for full details

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

☒ Yes

3E.2e (i) What is the name of that party?

Non-executive Chairman Dr Garry Garside and Non-executive Director Mr Phil Warren

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

Dr Garry Garside is sub-underwriting \$60,000 and Mr Phil Warren is sub-underwriting \$25,000. Refer to the Offer Document lodged with the ASX on 27 October 2022 for full details

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

Dr Garry Garside will receive \$1,800 and Mr Phil Warren will receive \$750

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

There are no other material fees or costs. Non-material costs are payable to the Company's lawyers for advice in relation to the Offer and to Automic Registry Services for mailing documents, receipting and recording acceptances.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Primarily for the sales and marketing of RentPay and for additional new services to RentPay. Refer to the Offer Document lodged with the ASX on 27 October 2022 for full details.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Brunei Darussalam
France
India
Ireland



Liechtenstein
Mauritius
Mozambique
South Africa
United Republic of Tanzania
United Kingdom

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ No

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://investors.rent.com.au/irm/content/asx-announcements1.aspx?RID=345>

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to the Offer Document lodged with the ASX on 27 October 2022 for full details.

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

☒ No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)